BK3577PG0711

WARRANTY DEED

STATEMENTS OF THE STATEMENT STATEMENT

ROCKINGHAM COUNTY REGISTRY OF DEEDS

KNOW ALL BY THESE PRESENTS, that ROBERT E. PUTNAM, JR. and CYNTHIA J. PUTNAM, husband and wife, both of 20 Dunlin Way, Portsmouth, New Hampshire 03801, for consideration paid grant to ROBERT C. MONTVILLE and JULIANNA MONTVILLE, husband and wife, of 617 Woodbury Avenue, Portsmouth, New Hampshire 03801,

with WARRANTY COVENANTS, as joint tenants with rights of survival, the following described premises:

A certain tract or parcel of land, situate in the City of Portsmouth, County of Rockingham and State of New Hampshire, being described as Lot #35 on a plan entitled "Definitive Subdivision Plan in the City of Portsmouth, NH, Tucker's Cove" by Landtech Consultants, Inc. dated February 18, 1993 as revised, and recorded in the Rockingham County Registry of Deeds as Plan D-24827, being more particularly bounded and described as follows:

Beginning at a point on Odiome Point Road at a comer of the herein described lot and Lot 36 on said plan; thence on a curve having a radius of 395.00 feet, a distance of 150.00 feet along Odiome Point Road to a corner of Lot 34 on said plan; thence South 55° 57' 18" West along Lot 34, a distance of 367.01 feet to a corner at land now or formerly of Roland & Clayton Chartier; thence North 60° 44' 35" West along said Chartier land, a distance of 89.43 feet to land now or formerly of Barbara F. Barboza; thence North 54° 52' 48" West along said Barboza land, a distance of 73.54 feet to a point being a corner of the herein described lot; thence North 34° 48' 48" East along Lot 42, a distance of 147.35 feet to a point; thence North 64° 28' 30" East along Lot 36, a distance of 307.22 feet to the point of beginning. Containing 69,451 square feet or 1.59 acres, more or less.

Subject to an Easement Agreement between Tucker's Cove Limited Liability Company and Public Service Company of New Hampshire dated October 22, 1998 and recorded in Book 3343, Page 121 of the Rockingham County Registry of Deeds.

The above Lot is conveyed subject to any and all easements, rights, restrictions, covenants, conditions, encumbrances, and reservations of record or otherwise, insofar as the same are in force and applicable to the premises, including, but not limited to, the following:

1. The terms, easements, covenants, conditions, rights, restrictions, encumbrances, servitudes, and reservations as described and contained or otherwise set forth within a document entitled "Tucker's Cove Limited Liability Protective Covenant" by and between Tucker's Cove Limited Liability Company and the City of Portsmouth dated January 28, 1998 and recorded in the Rockingham County Registry of Deeds at Book 3276, Page 2555, as it may be amended from time to time.



- 2. Subject to the terms, easements, covenants, conditions, rights, restrictions, encumbrances, servitudes, and reservations as set forth in the Declaration of Protective Covenants promulgated by Tucker's Cove Limited Liability Company dated December 28, 1998 and recorded in the Rockingham County Registry of Deeds at Book 3357, Page 747, and any amendments thereto.
- 3. Easements, rights, restrictions, covenants, reservations and exceptions as set forth in and/or referred to in a Quitclaim Deed from Robert A. Shaines, Stuart N. Shaines, and R & S Trust to Tucker's Cove Limited Liability Company dated September 17, 1993 and recorded in the Rockingham County Registry of Deeds at Book 3006, Page 2208, insofar as they may apply to the property conveyed herein.
- 4. Subject to all utility lines, utility pads and easements for utility services (including, without limitation, electricity, water, gas, telephone, cable television, sewer, and the like) as may be now or in the future deeded to municipal, quasi-governmental, and/or private utility companies.

Subject to the rights reserved by Tucker's Cove Limited Liability Company, for itself, its successors and assigns, to the fee in all roadways shown on the Subdivision Plan, until such time as said fee interest is conveyed to the City of Portsmouth.

Subject to the rights reserved by Tucker's Cove Limited Liability Company, for itself, its successors and assigns, a temporary slope easement over that portion of the premises that lies within twenty (20) feet of the sideline of the subdivision road for the purposes of sloping and grading and other work lawfully required by the City of Portsmouth, New Hampshire. This easement will automatically terminate upon the acceptance of the subdivision improvements by the City of Portsmouth.

This is not the homestead property of said Grantors.

Meaning and intending to convey the same premises conveyed to the Grantors by deed of Tucker's Cove Limited Liability Company dated October 8, 1999 and recorded at said Registry of Deeds at Book 3429, Page 1160.

Robert E. Putnam, Jr.

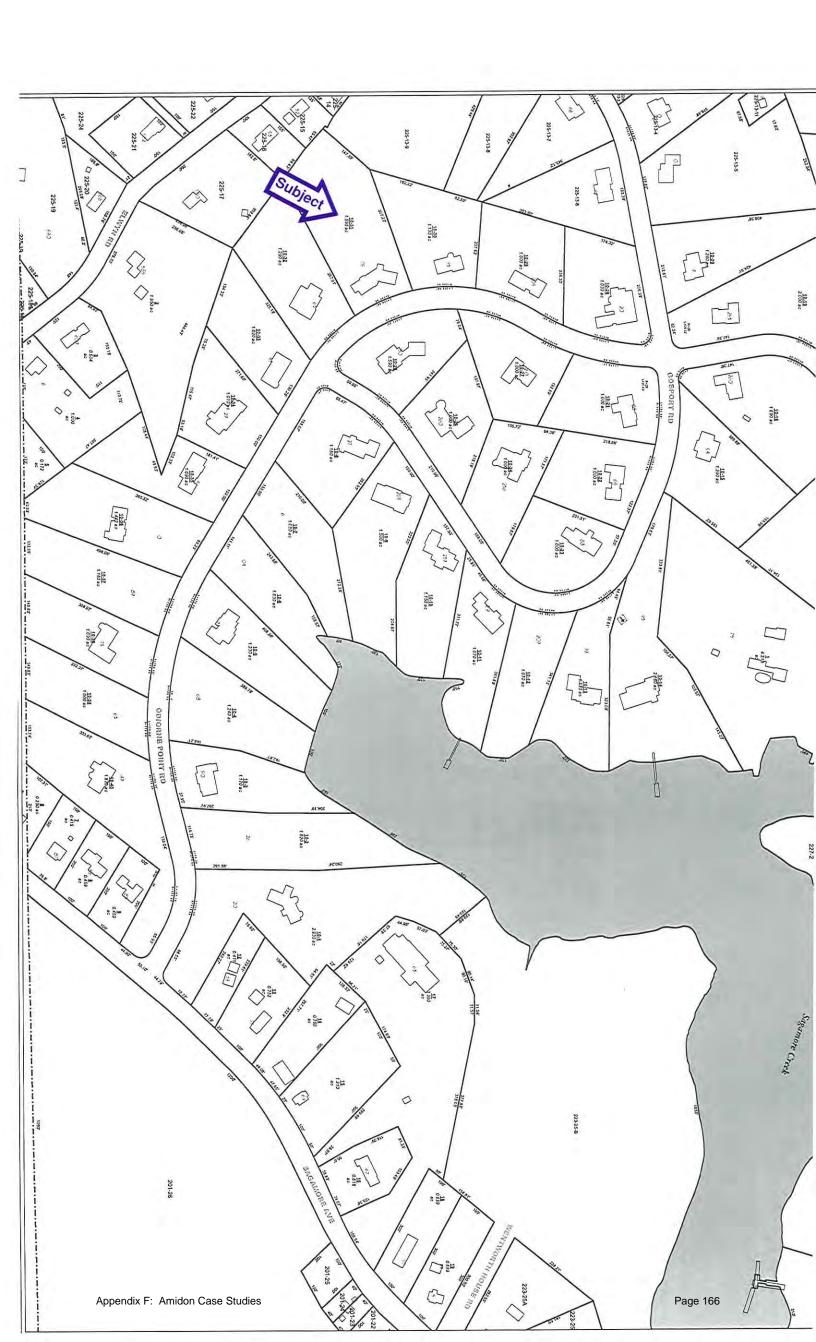
STATE OF NEW HAMPSHIRE

COUNTY OF ROCKINGHAM, SS

The foregoing instrument was acknowledged before me by Robert E. Putria and Cynthia J. Putnam this 3rd day of May, 2001.

PAMELA P. EAMES, Notary Public
My Commission Expires 9/29/20

Cynthia J. Putrlam



LOCATION MAP

File No.: 150066 Borrower: N/A Case No .: Property Address: 175 Odiorne Point Road Zip: 03801 City: Portsmouth State: NH Lender: Chalmers and Associates, LLC Wentworth Coolidge 1 13, (IA) (33) (Comparable Sale 1 Sagamore Creek Headlands 260 Odiorne Point Road Portsmouth, NH 03801 Peverly Hill Bo 0.17 miles NW Nirona Rd Land * Urban Forestry Cent Elwyn Rd Subject 175 Odiorne Point Road Portsmouth, NH 03801 W See McKinley Rd Comparable Sale 2 260 Gosport Road Portsmouth, NH 03801 0.11 miles NE Constitution Ave Water Country Water Park Heritage Ave (1) Clark Rd Wallis Rd Stauber Lang Rd Cong John Alepson St Washington Rd Comparable Sale 3 5 Whitehorse Drive Rye, NH 03870 Peek 3.47 miles SW White House Farm Subdivision Washington Rd (4) Rye Harbor State Park Locke Rd Harbor Rd Rye Garland Rd (IA) Cable Rd (4) Conservation for Water Department Google Map data @2015 Google

FLOOD MAP

Borrower: N/A	File N	lo.: 150066	
Property Address: 175 Odiorne Point Road	Case	No.:	-
City: Portsmouth	State: NH	Zip: 03801	
Lender: Chalmers and Associates, LLC			

Subject 175 Odiorne Point Rd Portsmouth, NH 03801 (IA) Elwyn Rd Elwyn Rd Elwyn Rd Elwyn Rd_

FLOOD INFORMATION

Community: CITY OF PORTSMOUTH

Property is NOT in a FEMA Special Flood Hazard Area

Map Number: 33015C0270E

Panel: 0270E Zone: X

Map Date: 05-17-2005

FIPS: 33015

Source: FEMA DFIRM

LEGEND



= Moderate and Minimal Risk Areas

Road View:



Sky Flood™

No representations or warranties to any party concerning the content, accuracy or completeness of this flood report, including any warranty of merchantability or fitness for a particular purpose is implied or provided. Visual scaling factors differ between map layers and are separate from flood zone information at marker location.

No liability is accepted to any third party for any use or misuse of this flood map or its data.

175 ODIORNE POINT RD

Location 175 ODIORNE POINT RD

Assessment \$930,800

Mblu 0224/ 0010/ 0031/ /

Appraisal \$930,800

Acct# 35436 **PID** 35436

Owner FEDERICI ANN F

Building Count

Current Value

	Appraisal		
Valuation Year	Improvements	Land	Total
2014	\$663,600	\$267,200	\$930,800
	Assessment		
Valuation Year	Improvements	Land	Total
2014	\$663,600	\$267,200	\$930,800

Owner of Record

Owner

FEDERICI ANN F

Co-Owner

Address 22699 INDIANWOOD DR

SOUTH LYON, MI 48178

Sale Price

\$1,090,000

Book & Page 5373/1786

Building Photo

Sale Date

11/01/2012

Ownership History

	Ownership History		
Owner	Sale Price	Book & Page	Sale Date
MONTVILLE ROBERT C	\$172,000	3577/0711	05/03/2001

Building Information

Building 1: Section 1

Year Built:

2002

Living Area:

4120

Replacement Cost:

\$698,811

Building Percent

89

Good:

Replacement Cost

Less Depreciation:

\$621,900

Building Attributes		
Field	Description	
Style	Conventional	

http://gis.vgsi.com/PortsmouthNH/Parcel.aspx?Pid=35436

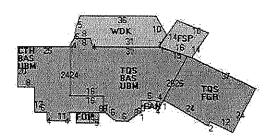
1/20/2015

Occupancy	1
Exterior Wall 1	Wood Shingle
Exterior Wall 2	
Roof Structure:	Gable/Hip
Roof Cover	Asph/F Gls/Cmp
Interior Wall 1	Drywall/Sheet
Interior Wall 2	
Interior Flr 1	Hardwood
Interior Flr 2	Carpet
Heat Fuel	Oil
Heat Type:	Warm Air
AC Type:	Central
Total Bedrooms:	4 Bedrooms
Total Bthrms:	3
Total Haif Baths:	1
Total Xtra Fixtrs:	2
Total Rooms:	8
Bath Style:	Above Avg Quai
WB Fireplaces	1
Extra Openings	0
Metal Fireplaces	0
Extra Openings	0



(http://images.vgsi.com/photos/PortsmouthNHPhotos//\93\00 \25/28.jpg)

Building Layout



	Building Sub-Areas		Legend
Code	Description	Gross Area	Living Area
BAS	First Floor	2339	2339
TQS	Three Quarter Story	2375	1781
CAN	Canopy	31	0
стн	Cathedral Ceiling	876	0
FGR	Garage, Attached	912	0
FOP	Porch, Open	55	0
FSP	Porch, Screened	236	0
UBM	Basement, Unfinished	2339	0
WDK	Deck, Wood	578	0
		9741	4120

Extra Features

	Extra Features <u>Legend</u>			
Code	Description	Size	Value	Bldg #
FBLA	FINISHED BSMNT	1250 S.F.	\$41,700	1

FBLA

FINISHED BSMNT

1250 S.F.

\$41,700

1

Land

Land Use

1010

Use Code Description

SINGLE FAM MDL-01

Zone

SRA

Neighborhood 113 Alt Land Appr No

Category

Land Line Valuation

Size (Acres)

Frontage

Depth

Assessed Value \$267,200

Appraised Value \$267,200

Outbuildings

Outbuildings

<u>Legend</u>

No Data for Outbuildings

Valuation History

Appraisal			
Valuation Year	Improvements	Land	Total
2013	\$616,600	\$267,200	\$883,800
2012	\$629,400	\$267,200	\$896,600
2011	\$629,400	\$267,200	\$896,600

Assessment			
Valuation Year	Improvements	Land	Total
2013	\$616,600	\$267,200	\$883,800
2012	\$629,400	\$267,200	\$896,600
2011	\$629,400	\$267,200	\$896,600

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NON-PUBLIC DISPLAY, display to your client allowed 175 Odiorne Point Road L \$1,175,000 Residential Portsmouth, New Hampshire 03801 C\$1,090,000 4092310 Closed Zoning: SRA 8 Rooms: Bedrooms: 4 Year Built: 2002 Color: Beige Total Baths: \$ 15,484.28 Gross Taxes: Full: Taxes TBD: No 3/4 Baths: 1 Tax Year: 2011 1/2 Baths: Garage Capacity Monthly Assoc.\$: 1.59 Garage Type: Total Fin SqFt: Lot Acre: Attached Lot SqFt: 69,260 6,186 Apx Fin Above Grd: Apx Fin Below Grd: 5,280 Common Land Acres: Yes/ 150 Road Frontage: 906 Apx Ttl Below Grd: Water Frontage: Water Acc Type: Foot Print: # of Stories: Flood Zone: No Basement: Yes / Style: Contemporary Water Body Type: Water Body Restr.: Surveyed: Yes Seasonal: No Water Body Name: Current/Land Use: Land Gains: Owned Land: Parcel Access ROW: ROW for other Parcel: **ROW Width:** ROW Length: BACK ON THE MARKET-Beautiful custom contemporary home perfect for entertaining! Easy living with chef's kitchen-double sinks, Public Rems: dbl disposals, dbl dishwashers, dbl ovens + warming oven, trash compactor, gas cooktop, granite, & walk in pantry, all open to breakfast area & great room w/cathedral ceiling & fireplace. Formal dining, office,mudroom & 3 season room complete the first floor. 3 bdrms & 3 baths on 2nd floor, fabulous master bath w/ walk-in shower, separate laundry room. Walk out lower level has 4 th bdrm & full bath, family room & tons of storage-easily finished for more living space. Hydro air system with air purifier. One of the best yards in Tuckers Cove! Don't miss this amazing opportunity! 24 hr notice please Directions: Miller Ave to Sagamore Ave, right into Odiorne Point Road, straight in, house down on left side. ROOM LEVEL ROOM DIMS DIMS LEVEL FLOOR BR FB 3/4 1/2 1/4 23'3 x 19'6 17'2 x 15'3 Living Rm Master BR 19x17+11x8 1st 222 Kitchen 15'7 x 14'3 2nd BR 2nd 2 1 15'4 x 14'7 Dining Rm 15'4 x 13'10 3rd BR 3rd Family Rm Office/Study 42 x 15 L 4th BR L 14 x 12'6 13'6 x 12'10 1 5th BR **Bsmt** 1 1 Utility Rm 10 x 9 2 Den Breakfast 19'7 x 15 1 Porch 15'6 x 13'10 1 Mudroom 12 x 9 1 Assoc Amenities: Possession: At Closing 2nd Floor Laundry, B-fast Nook/Room, Blinds, Cable, Cable Internet, Cathedral Ceilings, Ceiling Fan, Central Vacuum, Den/Office, Dining Room, Eart-in Kitchen, Family Room, Fireplace-Gas, Formal Dining Room, Great Room, Island, Kitchen/Living, Laundry Hook-ups, Master BR with BA, Mudroom, Multi Phonelines, Pantry, Smoke Det-Hardwired, Sprinkler System, Walk-in Interior Feat.: Closet , Walk-in Pantry , 1 Fireplace
Deck , Irrigation System , Porch , Porch-Covered , Porch-Enclosed , Screened Porch , Underground Utilities , Window Screens
Daylight , Full , Interior Stairs , Partially Finished , Storage Space , Walk Out
Air Filter/Exch Sys , Air Conditioner , Central Vacuum , Cook Top-Gas , Dehumidifier , Dishwasher , Disposal , Double Oven , Down-Exterior Feat.: Basement: Equip./Appl.: draft Cooktop , Kitchen Island , Microwave , Refrigerator , Smoke Detector , Trash Compactor , Wall Oven 200 Amp Driveway: Paved Electric: Construction: Wood Frame Exterior: Clapboard . Shingle Financing: Foundation: Carpet, Ceramic Tile, Hardwood Heating/Cool: Central Air, Hot Air, Humidifier, Multi Zone Garage/Park: 3 Parking Spaces , Attached , Auto Open , Direct Entry Lot Desc: Cul-De-Sac , Landscaped , Level , Subdivision , Walking Trails, Wooded Heat Fuel: Occ. Restrictions: Roads: Public Roof: Shingle-Architectural Sewer: Public Water: Public Suitable Land Use: Fee Includes: Water Heater: Off Boiler Disability: 1st Floor 1/2 Bathrm, 1st Flr Hard Surface Flr. **Building Certs:** Negotiable: Docs Available: Covenant(s) Excl Sale: Tax Rate: \$17.27 Assmt: Assmt Yr: Tax Class: Yes Covenant: County: Source SqFt: Municipal Rockingham Recorded Deed: Warranty Book/Pg: 3577/0711 Plan/Survey: Property ID: Const. Status: Existing Map/Blck/Lot: 224/ / 10/0031 Tax ID No. (SPAN# VT): Devel/Subdiv: Home Energy Rated Index Score: High Sch: District: Jr./Mid Sch: Elem Sch: Little Harbor School Cable: Electric Co: Fuel Co: Phone Co: Resort: Timeshare/Fract. Ownrshp: No # Weeks: Timeshare %: Short Sale: List Off: BHHS Verani Portsmouth List Agt: Darlene Olson Firm/Office: 2082/17 Agent#: 12834 Phone/Fax: (603) 431-8977 / (603) 431-4737 Phone: (603) 431-8977 Ext: 3847 Cell: (603) 490-7652 Email: darlene.olson@verani.com Fax: (603) 431-4737 Co-List Agt: Phone: () -Cell: () -Email: Please make sure buyers are aware there are 3 bdrms on 2nd floor including master suite, 4th bedroom is in lower level. No Non-Public Rems:

first floor master bedroom. Property off market for summer. Can be shown to qualified buyers. Call listing agent. Firm/Off Rems:

Showing: 24 Hour Notice, Assistd Showings Required, Call List Broker, Pets

Management Co.:

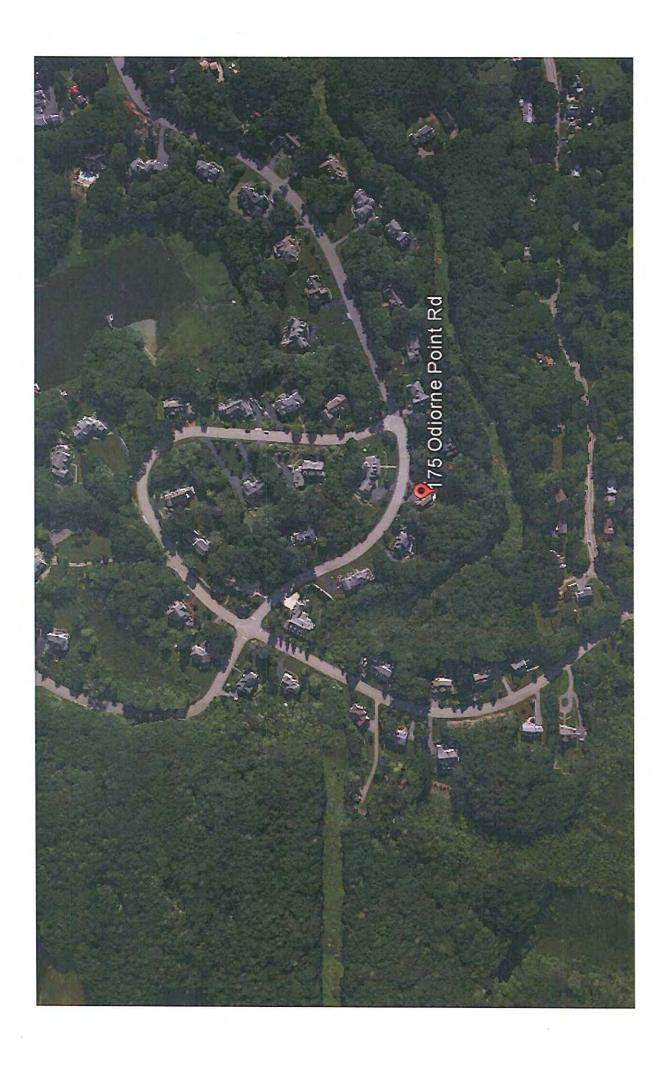
Rented: Rental Amount: MLS List Date: 09/12/2011 MLS Type: MIS List Type: Exclusive Right TB Fee:

Expire Dt: BA Fee: 2.25% NA/Facil Fee: 2.00% Internet: Yes Cont Date: 07/27/2012 Contings: SubA/BrkA: Var Comm: Yes

Pend Date: 09/05/2012 Org LA: Darlene Olson Orig List \$: \$1,250,000 DOM/DUC: 319 / 96 With Date: Org CA: Lee Gove Closed Date: 10/31/2012 Cancelled Date:

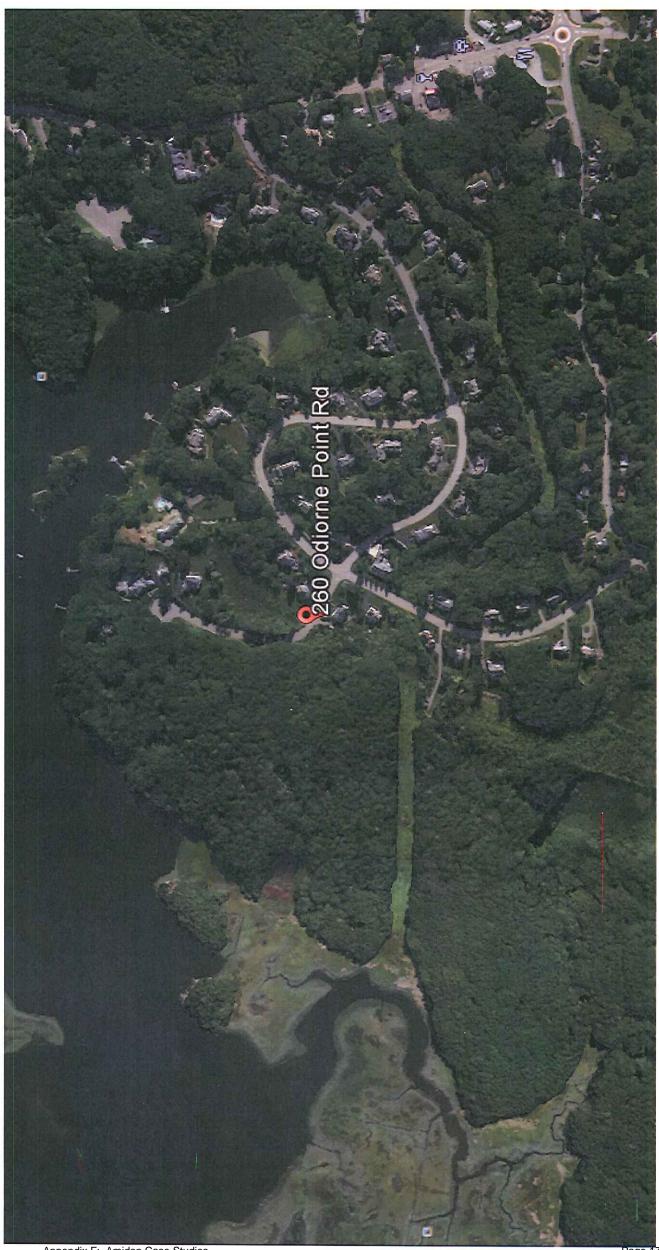
Closed \$: \$1,090,000 Closed Agt: () - of Coast To Fin Terms: Conventional \$/SqFt AG: \$206.44 Firm: 3019 Agt: 12644 Coast Properties (603) 431-1111 Title Company: Gallo Title Appraiser: Jay Groleau (603) 957-6100

Management Co. Phone:

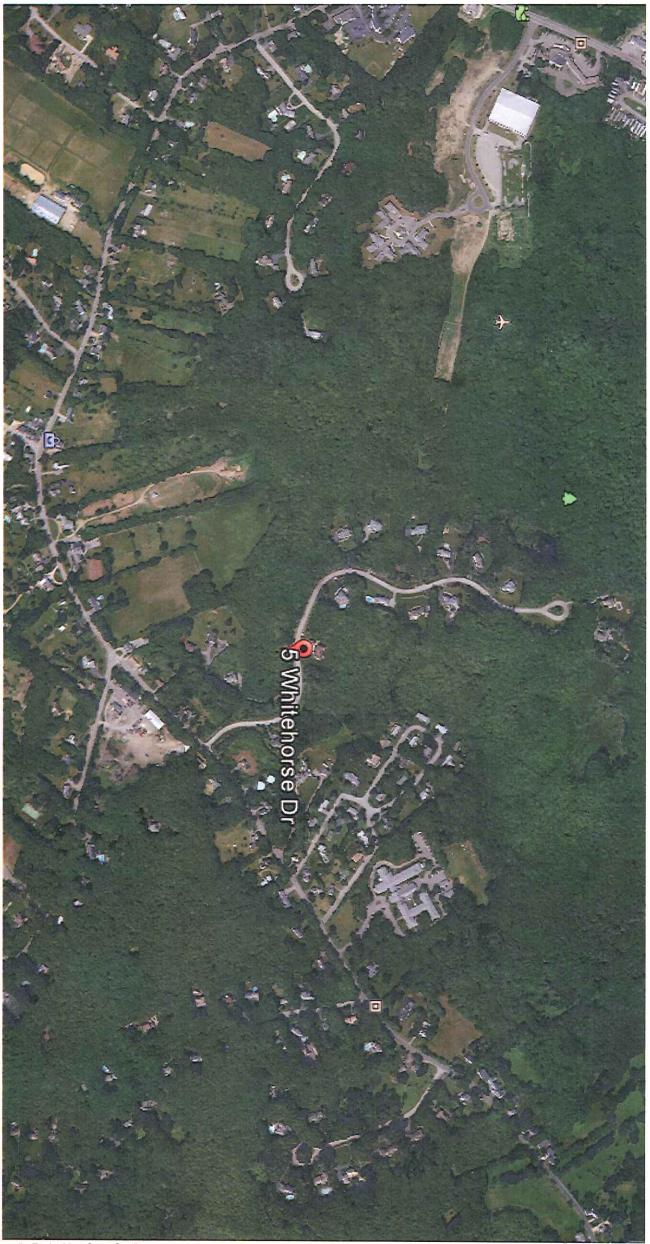




Appendix F: Amidon Case Studies



Appendix F: Amidon Case Studies



Appendix F: Amidon Case Studies

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SUBJECT PROPERTY PHOTO ADDENDUM

Borrower: N/A	File N	lo.: 150066	
Property Address: 175 Odiorne Point Road	Case	No.:	
City: Portsmouth	State: NH	Zip: 03801	
Lender: Chalmers and Associates LLC	State. NH	Zip. 030	501

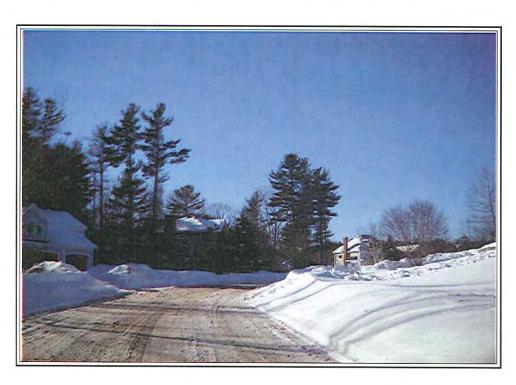


FRONT VIEW OF SUBJECT PROPERTY

Appraised Date: November 1, 2012 Appraised Value: \$1,140,000



REAR VIEW OF SUBJECT PROPERTY



STREET SCENE

COMPARABLE PROPERTY PHOTO ADDENDUM

Borrower: N/A	File No.: 150066	
Property Address: 175 Odiorne Point Road	Case	No.:
City: Portsmouth	State: NH	Zip: 03801
Lender: Chalmers and Associates, LLC		



COMPARABLE SALE #1

260 Odiorne Point Road Portsmouth, NH 03801 Sale Date: 05/2012 Sale Price: \$ 1,065,000



COMPARABLE SALE #2

260 Gosport Road Portsmouth, NH 03801 Sale Date: 01/2013 Sale Price: \$ 1,150,000



COMPARABLE SALE #3

5 Whitehorse Drive Rye, NH 03870 Sale Date: 11/2012 Sale Price: \$ 1,260,000 DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION

CONTINGENT AND LIMITING CONDITIONS: The appraiser's certification that appears in the appraisal report is subject to the following conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.
- 2. If the appraiser has provided a sketch in the appraisal report, the sketch is included only to assist the reader of the report in visualizing the property and is not represented to be to scale and is included to show approximate relationships.
- 3. When the appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.
- 5. If the Cost Approach was developed, the appraiser has estimated the value of the land at its highest and best use and the improvements at their contributory value. A definitive opinion regarding conformity to zoning is beyond the scope of this appraisal assignment and the professional expertise of the appraiser. Should the client require a definitive conclusion as to zoning conformity, it is suggested that either a licensed surveyor and/or attorney be consulted. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used.
- 6. The appraiser has noted in the appraisal report any adverse conditions observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The value estimated is based on the assumption that the property is not negatively affected by the existence of hazardous substances or detrimental environmental conditions unless otherwise stated in this report. The appraiser is not an expert in the identification of hazardous substances or detrimental conditions. The appraiser's routine inspection of and inquiries about the subject property did not develop any information that indicated any apparent significant hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a qualified hazardous substance and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions on or around the property that would negatively affect its value. It is assumed that there are no structural defects hidden by floor or wall coverings or any other hidden or unapparent conditions of the property; that all mechanical equipment and appliances are in good working condition; and that all electrical components and the roofing are in good condition. If the client has any questions regarding these items, it is the client's responsibility to order the appropriate inspections. The appraiser does not have the skill or expertise needed to make such inspections. The appraiser assumes no responsibility for these items. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.
- 7. The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties. Whenever possible, the appraiser has verified data from multiple sources and relied upon the source considered most accurate. The adjustments used in the sales comparison grid are based on market extraction and/or anticipated market reaction. When adjustments could not be extracted from a paired sales analysis, the adjustment is estimated based on the appraiser's familiarity and knowledge of the local market area. In addition, consideration was given to input derived from conversations with other parties having direct knowledge of the comparables' sales and the subject's market.
- 8. The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice.
- 9. When the appraiser has based their appraisal report and valuation conclusion subject to satisfactory completion, repairs, or alterations, it is assumes that completion of the improvements will be performed in a workmanlike
- 10. The appraiser must provide his or her prior written consent before the client specified in the appraisal report can distribute the appraisal report (including conclusions about the property value, the appraiser's identity and professional designations, and references to any professional appraisal organizations or the firm with which the appraiser is associated) to anyone other than the Client's Client, opposing parties through discovery or government agencies and courts. The appraiser's written consent and approval must also be obtained before the appraisal can be conveyed by anyone to the public through advertising, public relations, news, sales, or other media.

CERTIFICATION

I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report, and
 have no personal interest with respect to the parties involved. I have performed no services as
 an appraiser or in any other capacity regarding the property that is the subject of this report
 within the three year period immediately preceding acceptance of this engagement.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or
 reporting of a predetermined value or direction in value that favors the cause of the client, the
 amount of the value opinion, the attainment of a stipulated result, or the occurrence of a
 subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed and this report has been prepared in conformity with the Uniform Standards of Professional Appraisal Practice.
- I have made a personal inspection of the property that is the subject of this report.

relating to review by its duly authorized representatives.

- Anyone who provided real property appraisal assistance to the person signing this certification is noted in the report addenda.
- I certify the reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics & Standards of Professional Appraisal Practice of the Appraisal Institute.
- I certify the reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.

certify that the use of this report is subject to the requirements of the Appraisal Institute

Peter E. Stanhope NHCG-31

Peter E. Stanhope, Certified General Appraiser

(NHCG-31 and MECG-647)

EDUCATION:

American Institute of Real Estate Appraisers 1980 - 1984 University of New Hampshire 1960 - 1964

EXPERIENCE:

The Stanhope Group - Chief Appraiser 1979 - Present

Appraisal of complex residential, industrial and commercial real estate throughout northern New England

for corporations, government agencies, financial institutions, law firms, and private individuals. Independent Fee Appraiser 1967 - 1979

RELATED EXPERIENCE:

Adjunct Faculty, University of New Hampshire 1981 - 1999 Adjunct Faculty, Real Estate Center, University of Maine 1983 - 1990 1998 - Present Faculty, Appalachian Colloquium

ADDITIONAL EXPERIENCE:

National Business Institute

Foreclosure: Appraisal Review Webinar Speaker

Maine Public Television

Format development and moderator of a six hour television special on residential and income property valuation

Tri-State Realtor Institute

GRI Course I - Appraisal Section Presenter

New Hampshire Bar Association

Program presenter for The Appraisal In Tax Abatement, Introduction and Overview of Divorce Litigation, and Use of Experts in Divorce Litigation

New Hampshire Trial Lawyers Association

Program presenter for the Annual Family Law Forum

Expert Witness (Testimony Before):

State of New Hampshire

Circuit Courts and Superior Courts Board of Taxation and Land Appeal

State of Maine - York and Cumberland Superior Courts

U.S. Bankruptcy Court - Manchester, NH; Rutland, VT and Portland, ME

U.S. District Court - Concord, NH; Boston, MA, Worcester, MA

DESIGNATIONS, CERTIFICATIONS & AFFILIATIONS:

Appraisal Institute

General Associate Member

National Association of Realtors, Appraisal Section

General Accredited Member

State of New Hampshire

Certified General Real Estate Appraiser

Licensed Real Estate Broker

State of Maine

Certified General Real Estate Appraiser

OFFICERSHIPS, COMMITTEES & ACTIVITIES:

New Hampshire Mortgage Banker's Association

Board of Directors 1989 - 1997

Education Committee, Chair and Ethics Committee, Chair

New Hampshire Commercial and Industrial Realtors

Former Director

New Hampshire Housing Finance Authority

Reverse Elderly Equity Loan Study Committee, Single Family Committee

National Association of Realtors

National Appraisal Committee Appraisal Section, NH Delegate 1993 - 1996 City of Portsmouth Economic Development Loan Program

Loan Review Board Member 1996 - 2001 Strafford County Regional Planning Commission 2006 - 2010 Town of Durham

Historic District Commission (Chairman 2012 - 2014) 2011 - Present

Oyster River Advisory Committee NH Rivers Management and Protection Program 2011 - 2012

CASE STUDY #A7

Property Identification & Description

Address: 178 New Road, Newmarket

Rockingham County, New Hampshire

Identification: Tax Map R3, Lot 59-1

Source Deed: 5503/1592

Land Area: 2.21

Improvements: The subject is improved with a 1,400 SF

single-family residence constructed in 2003.

Physical Relationship of Line to the Property

Transmission Corridor: The ROW is 100 feet in width and includes a

single 34.5 kV distribution line on single wood

poles approximately 35 feet in height.

Number of Structures on Site: 1
ROW Encumbered Acreage: 0.42
Distance from House to ROW: 11
Distance to Nearest Structure: 73 ft
Distance to Most Visible Structure: 73 ft

Visibility from Yard: Clearly visible. Due to the lack of screening and

proximity of the Line to the residence, the structure is clearly visible. In addition supporting guy-wires anchor the structure in

the subject's immediate front yard.

Property Sale Data

Sale Date: December 18, 2013

Conditions of Sale: Arm's length

Marketing Period: 169 days on market

Average DOM for Town: 65 days

Marketing History: According to the MLS, the property was listed on

May 21, 2013 for \$209,000 and closed on December

18, 2013 for \$213,000.

Sale Price: \$213,000



Interview Data

Conducted by: Robert Ball

Transaction Interview: The broker indicated potential buyers were not

concerned with the presence of the corridor. The current owner indicated the presence of the corridor was not a significant factor impacting their decision to purchase the home although the guy-

wires subsequently were recognized as a nuisance. The buyer also indicated that EMF tests were conducted which satisfied their health related

concerns.

Appraised Value on Date of Sale Absent Influence of HVTL

Overview: The subject site includes a 2.21 AC land parcel

crossed by a corridor that encumbers 0.42 acres or 19% of the subject lot. The site is improved with a

1,400 SF single-family residence located

approximately 73 feet from the nearest structure. The subject improvements are located 11 feet from

the ROW.

Sale Data: Three sales were utilized in the valuation of the

subject property. All of the comparable sales were located in the Town of Newmarket within 2 miles of

the subject. Subsequent to the adjustments,

concluded values ranged from \$223,000 - \$238,000.

Appraised Value: \$229,000

Property Assessment Related to the Line

Overview: The 2014 assessed values are \$74,900 for the land,

\$152,600 for the building for a total assessment of

\$227,500.

Assessment Card Notes: None



Conclusions

Improvements & Visibility

The subject includes a 2.21 AC parcel of which 19% is encumbered with a corridor crossing its southeasterly frontage. The home is located within 11 feet of the transmission corridor. There is a clearly visible structure within 73 feet of the home and a supporting guy-wire in the front yard.

Interview

The listing agent was of the opinion the corridor did not adversely impact the sale price or marketing period.

Appraised Value / Sale Price / Marketing Period

The subject most recently transferred for \$213,000 on December 18, 201 which was 6.99% less than an appraisal as of the same date, of \$229,000. The average days on market for competitive properties within the subject's municipality was 65 days, whereas the subject sold within 169 days of listing or 2.6 times greater than the municipal average.

Summary

Despite the broker's comments, given the location of the Line, its visibility and the appraisal evidence, it is concluded the subject's sales price and marketing period were adversely affected by the Line.



SUBJECT PROPERTY EXHIBITS



HOUSE

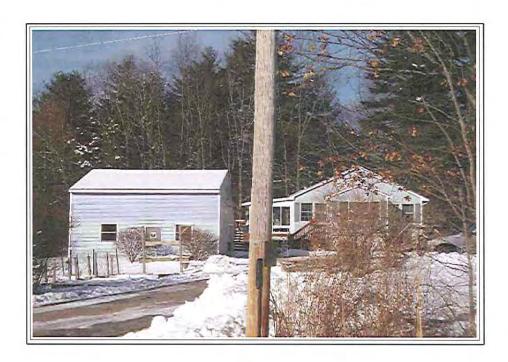
SITE PLAN







APPRAISAL OF



LOCATED AT:

178 New Rd. Newmarket, NH 03857

FOR:

Chalmers & Associates, LLC 616 Park Ln. Billings. MT 59102

AS OF:

December 20, 2013

BY:

Peter E Stanhope



THE STANHOPE GROUP LLC

Appraisers and Consultants

Certified General <u>Appraisers</u>

Peter E. Stanhope* G. Andrew Clear*

February 05, 2015

Peter Knight*

James Chalmers

Certified Residential Appraisers

Chalmers & Associates, LLC

Laurie Larocque Ann Norman-Sydow

616 Park Lane Billings, MT 59102

Jeffrey Wood Victoria Stanhope

Re:

178 New Road

David Michaud

Newmarket, NH 03857 Stanhope Group File #150056

Karen Oram Debora West

Edward Smith

Dear Mr. Chalmers:

Appraisers Peter Bride** Michele Crepeau Judith Davis

In accordance with your request for appraisal services, I have prepared the accompanying report on the real estate referenced above. This is a summary report prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).

The problem to be solved in this appraisal is to conclude an opinion of the most probable market value in fee simple interest of the subject property. Support for the market value estimate is developed in the attached appraisal report. This letter of transmittal is not an appraisal report.

NH & ME

NH Licensed

As a result of my investigation and analysis of the data contained in this report, I estimate the most probable market value of the subject property, in fee simple interest subject to the extraordinary assumption and hypothetical condition, as of December 20, 2013 to be:

Two Hundred Twenty Nine Thousand Dollars \$229,000

Extraordinary Assumption: This appraisal is subject to the extraordinary assumption there was no on-site inspection of the subject. The value conclusion is based on the extraordinary assumption that the subject improvements are of average condition, unless reported otherwise in sources used for this analysis. It is assumed that there is no structural defects or undisclosed conditions of the property, that roofing and exterior elements are sound; that all mechanical systems, equipment and appliances are in proper working condition and that all electrical components are in proper working condition.

Hypothetical Condition: This appraisal is subject to the hypothetical condition that the subject has no exposure to high voltage transmission lines (HVTL).

The value indicated is subject to the General Assumptions and General Limiting Conditions ocated in the report addenda.

Respectfully.

UNIFORM RESIDENTIAL APPRAISAL REPORT File No. 1500

Toperty Description	NIFORM RESIDENTIAL API	File NO. 100000
Property Address 178 New Rd.		wmarket State NH Zip Code 03857
Legal Description Book 5503, Page 1592		County Rockingham
Assessor's Parcel No. Map R3, Lot 57B		r 2012 R.E. Taxes \$ 5,385.00 Special Assessments \$ 0.00
Borrower N/A	Current Owner SCHAITMAN, K	
Property rights appraised X Fee Simple		PUD Condominium (HUD/VA only) HOA\$ 0.00 /Mo.
Neighborhood or Project Name Newmarket	· · · · · · · · · · · · · · · · · · ·	Reference 40484 Census Tract 0675.01
Sale Price \$ N/A Date of Sale		loan charges/concessions to be paid by seller Not Applicable
Lender/Client Chalmers & Associates, L Appraiser Peter E Stanhope		, Billings. MT 59102 St. Unit 1C, Portsmouth, NH 03801
Location Urban X Suburbi		
Built up Over 75% X 25-75%	Company Pl	RICE AGE OF COMMENT OF THE CONTRACT OF THE CON
Growth rate Rapid Stable	\$ (30* Low 10 2-4 family 10% In process
Property values Increasing X Stable		400 High 120 Multi-family 0% To: Not Applicable
Demand/supply Shortage X In balance		Predominant Commercial 5%
Marketing time X Under 3 mos. 3-6 mos	[]	Mix Mix (Vacant) 5%
	the neighborhood are not appraisal factors	
-		ew Rd. East; New Rd. South is the immediate neighborhood.
		park within the neighborhood; not considered adverse.
		pyment and amenities, employment stability, appeal to market, etc.):
<u> </u>		bility. New Rd. is a through street with 30 MPH speed limit.
		ing facilities. Newmarket center, municipal buildings, public
	urants are approximately three miles r	
2		
Market conditions in the subject neighborhood	d (including support for the above conclusions	related to the trend of property values, demand/supply, and marketing time
such as data on competitive properties for s	sale in the neighborhood, description of the	prevalence of sales and financing concessions, etc.);
Based on sales used/considered for t	this report, the mean sales price vs lis	st price ratio is 99.4%; the mean marketing time is 1.5
months and the estimated exposure t	time is 50 days. Growth rate is slow d	ue to limited vacant, buildable land within the neighborhood.
···	ile) Is the developer/builder in control of the	Home Owners' Association (HOA)?
Approximate total number of units in the subject		ate total number of units for sale in the subject project $\frac{N/A}{}$.
Describe common elements and recreational f		
	43.98 X 84.99 X 249.59 X 39.41 X 109.52 & 48.12 & 48.1	
Site area 2.21 Acres +/- Per Ass'r	Comer Lot [Yes X No Size Typical For Area
Specific zoning classification and description		Shape Irregular; Not Adverse
Zoning compliance X Legal Legal no	ionconforming (Grandfathered use) Ullegal	No zoning Drainage Appears Adequate
Highest & best use as improved: X Present use		View Neighborhood
Utilities Public Other	Off-site Improvements Type	Public Private Landscaping Typical For Area
Electricity X 200 Amps CB None/Typical	Street Asphalt	Driveway Surface Asphalt
<u> </u>	Curb/gutter None/Typical	Apparent easements None Considered
Water <u>Well/Typical</u> Sanitary sewer Septic/Typical	Sidewalk None/Typical	FEMA Special Flood Hazard Area Yes X No
	Street lights Incandescent Alley None/Typical	X
		, illegal or legal nonconforming zoning, use, etc.): Extraordinary
		, illegal or legal nonconforming zoning, use, etc.): Extraordinary Wells and septic systems are typical and not considered
adverse in this region. No on-site insp		wens and septic systems are typical and not considered
10.	IOR DESCRIPTION FOUNDATION	BASEMENT INSULATION
No. of Units One Foundat		I/A Area Sq.Ft. 1400 Roof
No, of Stories One Exterior	 	
Type (Det./Att.) Detached Roof Su		
		Ione Disclosed Walls Concrete Floor
2 Existing/Proposed Existing Window		lone Disclosed Floor Concrete None
Age (Yrs.) 10 Yrs. Storm/So		lone Disclosed Outside Entry Yes Unknown X
		lone Disclosed
ROOMS Foyer Living Dini	ing Kitchen Den Family Rm.	Rec. Rm. Bedrooms #Baths Laundry Other Area Sq.Ft.
Basement		1,400
Level 1 1	1 1	2 2 Hk-Up 1,400
Level 2		
Finished area above grade contains:	5 Rooms; 2 Bedroom(s);	2 Bath(s); 1,400 Square Feet of Gross Living Area
9	EATING KITCHEN EQUIP. ATT	
Floors Carpet, Vinyl/Avg. Typ		
Walls <u>Drywall/Average</u> Fue	···	
		Deck Attached
	OOLING Dishwasher X Sculentral No Fan/Hood X Floo	
Doors Wood/Average Oth		
vvoou/Average Off	ther Microwave Heal	
Co		
	me at 1. Standard energy officiont its	no accumeu.
Additional features (special energy efficient item	ms, etc.): Standard energy efficient iter	
Additional features (special energy efficient item		
Additional features (special energy efficient item Condition of the improvements, depreciation ((physical, functional, and external), repairs nee	ded, quality of construction remodeling/additions, etc.: Typical
Additional features (special energy efficient item Condition of the improvements, depreciation (page 2) Curable/incurable physical deterioration	(physical, functional, and external), repairs nee ion from use and age. No external obs	solescence noted. Kitchen and baths being of average quality
Additional features (special energy efficient item Condition of the improvements, depreciation (securable/incurable physical deterioration) and average condition. Per broker, the	(physical, functional, and external), repairs nee ion from use and age. No external obs ne subject offers a den, however the s	solescence noted. Kitchen and baths being of average quality ubject property could offer three bedrooms. The floor plan
Additional features (special energy efficient item Condition of the improvements, depreciation (procurable/incurable physical deterioration and average condition. Per broker, the being acceptable in this submarket.	(physical, functional, and external), repairs nee ion from use and age. No external obs ne subject offers a den, however the s The two car detached garage offers a	solescence noted. Kitchen and baths being of average quality ubject property could offer three bedrooms. The floor plan storage loft. Fenced dog kennel area.
Additional features (special energy efficient item Condition of the improvements, depreciation (procurable/incurable physical deterioration and average condition. Per broker, the being acceptable in this submarket.	(physical, functional, and external), repairs nee ion from use and age. No external obside subject offers a den, however the significant two car detached garage offers a put not limited to, hazardous wastes, toxic subjects.	solescence noted. Kitchen and baths being of average quality ubject property could offer three bedrooms. The floor plan

aluation Section	Į	JNIFORM RES	IDENTIAL A	APPRAISAL R	EPORT	N/A File No. 150056	
		, = \$				ch as, source of cost	estimate,
ESTIMATED REPROD	DUCTION COST-NEW OF	IMPROVEMENTS:		site value, square	foot calculation	and for HUD, VA and I	mHA, the
Dwelling	Sq. Ft. @ \$	= \$	 	estimated remaini			
	Sq. Ft. @\$					veloped due to the la	ack of an
Corogo/Compet	Sa Et A C	_ =	' 	interior or on-s	ite inspections	•	
Total Estimated Cost	54. Ft. @ \$ New	== \$ = \$					
Less Physica Depreciation	al Functional Extern	ial Est. Remaining E	Econ, Life:				
Depreciation	I I	=\$				·	
	mprovements	= \$					
		= \$					
		=\$				T	
ITEM 178 New Rd.	SUBJECT	63 1/2 Elm St.	NO. 1	COMPARABLE 152 Exeter Rd.	NO. 2	COMPARABLE I 24 Dame Rd.	<u>vo. 3</u>
Address Newmark	et. NH 03857	Newmarket, NH 03	3857	Newmarket, NH 03	3857	Newmarket, NH 03	857
Proximity to Subject				0.79 miles WNW		1.93 miles NNW	
Sales Price		\$	202,000	\$		\$	246,00
		\$ 126.25 ₪		\$ 99.55 Z		\$ 200.98 🗷	
Data and/or	Exter. Inspection			MLS# 4328482		MLS# 4251262	
Verification Sources VALUE ADJUSTMENTS	7711111111	Ass'r, Broker 20		Ass'r, Broker 2	T	Ass'r, Broker 11	
Sales or Financing	DESCRIPTION	DESCRIPTION Other Financing:	+ (-) \$ Adjustment	DESCRIPTION Conven:	+ (-) \$ Adjustment	DESCRIPTION VA:	+ (-) \$ Adjustment
Concessions		None Noted		None Per Broker	} } {	None Per Broker	
Date of Sale/Time	Eff. 12/20/2013	08/18/2013		12/11/2013	 	08/29/2013	
Location	Average	Proximity To RR	5,000	Heavier Traffic	5,000	Average	
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple		Fee Simple	
Site	2.21 Acres +/-	.43 Acre +/-	5,000	.64 Acre +/-	5,000	.50 Acre +/-	5,00
View	Neighborhood	Neighborhood		Neighborhood	1	Neighborhood	
Design and Appeal Quality of Construction	Ranch Average	Cape Hardwood Floors	3 000	Colonial Average	1	Cape	40.00
Age	10 Yrs.	8 Yrs.	-2,000	9 Yrs.		Hdwd Firs, Details 11 Yrs.	-12,000
Condition	Average	Average		Average		Well Maintained	-10,000
Above Grade	Total Bdrms Baths	Total Bdrms Baths		Total Bdrms Baths	! ! !	Total Bdrms Baths	
Room Count 20	5 2 2.00				-2,000		
Gross Living Area Basement & Finished	1,400 Sq.Ft.	1,600 Sq.Ft.	-4,000		-16,800		3,500
	Full:	Full:		Full:		Full:	
Rooms Below Grade Functional Utility	No Finish Average	No Finish Average		No Finish Average	!	No Finish	
Heating/Cooling	FHW/No AC	FHW/Central AC	-2 000	FHW/No AC		Average FHW/Central AC	-2,00
Energy Efficient Items	Generator Hk-Up			None	500	Generator Hk-Up	
Garage/Carport	Two Det.W/Loft	No Garage	13,000	TwoUnder;NoLoft		Two Att.;No Loft	3,00
Porch, Patio, Deck,	(2)Encld.Porches	Farmer's Porch	4,000	Deck	5,000	Farmer's Porch	4,00
Fireplace(s), etc.	None	None		None		None	
Fence, Pool, etc. Other	Dog Kennel None	None None	500	None	500	None	500
Net Adj. (total)	INOHE	X + - \$	21,000	None	6,200	None	9.00
Adjusted Sales Price		Gross:	21,000	Gross:	0,200	Gross:	8,00
of Comparable		Net: \$	223,000	91	229,200	51.40.00 (46.69)(46.69)(46.6)	238,000
Comments on Sales	Comparison (including t	he subject property's co	mpatibility to the r	neighborhood, etc.): E	Equal emphas	s placed on the com	parable
sales. \$20 (Roun	ded) per sq.ft. GLA	adjustment is used	when a signifi	cant difference was	s evident. No a	djustment is warran	ted for the
subject's two bed	frooms since the de	<u>n could be utilized a</u> reaction to such diff	is a third bedro	oom. Other different	ces have beer	adjusted for based	on
anticipateu anu/o	i observed market	reaction to such diff	erences.				
***************************************	······································				****		
ITEM	SUBJECT	COMPARABLE	NO. 1	COMPARABLE	NO. 2	COMPARABLE N	10. 3
Date, Price and Data	None per town	None per town rec	ords.	09/21/2012		None per town reco	
Source for prior sales	records.			\$314,149 (REO)			
within year of appraisal	Correction of calc. anti-			Town Records			
The previous tran	agreement of sale, option aster of sale #2 was	i, or listing of the subject p	ropeny and analysi okor it was in	is of any prior sales of subje	ect and comparables	within one year of the date of	fappraisal:
	iolor or ball the trac	as an Neo. r er bir	oker, it was in	move-in ready co	ndiaon with n	ew carpers and pain	
INDICATED VALUE	BY SALES COMPARIS	ON APPROACH		·····	*****	\$	229,000
INDICATED VALUE E		I (If Applicable) Estimated			Gross Rent Multiplie		(
This appraisal is made	as is" X	subject to the repairs, alteration	ons, inspections or co	onditions listed below	subject to	completion per plans and sp	ecifications.
Conditions of Appenies	Extraordinary Assum	ptions: Average quality	and condition kits	chen and baths; that the	e improvements	are in similar condition o	n 08/20/2013
conditions of Applaisas.	ZU15. Extraordinary As	sumption: No adverse e	Composicos	achments and or low/h	nigh tension pow	ers lines (HVTL).	
as viewed on 01/26/	mphasis has been	טומטכע טוו נוופ טמופט	'h = l = = = = A	propoblic not dove	loned due to ti	narket. The Cost Ap	proach is
as viewed on 01/26/ Final Reconciliation; E	mphasis has been	nterior inspection T	ne income an		・シャンマ ははさ にし げ	TO TOUCH OF DELINICITY (ornal udid
as viewed on 01/26/ Final Reconciliation; E	mphasis has been te to the lack of an i	nterior inspection. T	ne income Ap	proacris not deve			
as viewed on 01/26/ Final Reconciliation: Enot developed du of single family h The purpose of this app	imphasis has been te to the lack of an i omes. praisal is to estimate the n	nterior inspection. T	perty that is the su	bject of this report, based	on the above cond		ontingent
as viewed on 01/26/ Final Reconciliation: Enot developed du of single family h The purpose of this ap and limiting conditions,	imphasis has been to the lack of an incomes. The praisal is to estimate the real than than the real than the real than the real than the real than than the real than the	nterior inspection. T narket value of the real proon that are stated in the attac	perty that is the su thed Freddie Mac Fo	bject of this report, based rm 439/Fannie Mae Form 10	on the above cond	itions and the certification, co	ontingent
as viewed on 01/26/ Final Reconciliation: E not developed du of single family h The purpose of this ap and limiting conditions, I(WE) ESTIMATE THI	imphasis has been to the lack of an incomes. praisal is to estimate the number of market value definition.	nterior inspection. T narket value of the real pro on that are stated in the attac PEFINED, OF THE REAL	perty that is the su thed Freddie Mac Fo	bject of this report, based rm 439/Fannie Mae Form 10 T IS THE SUBJECT OF T	on the above cond 004B (Revised (itions and the certification, co	ontingent
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Or State License# Freddle Mac Form 70 6-93

PAGE 2 0 F 2
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The Starnhope Group LLC

ADDENDUM

Borrower: N/A	File No	File No.: 150056	
Property Address: 178 New Rd.	Case N		
City: Newmarket	State: NH	Zip: 03857	
Lender: Chalmers & Associates, LLC			

EXPLANATORY COMMENTS

PROBLEM TO BE SOLVED AND FUNCTION: The purpose of this appraisal is to estimate the market value of the subject property. The function of the appraisal is to assist the above named client, the intended user, in evaluating the subject property for the purpose of measuring the influence on market value of the presence of HVTL. Use of this appraisal by any other party in not intended by the appraiser.

SCOPE OF WORK: The scope of this appraisal requires compliance with the Uniform Standards of Professional Appraisal Practice (USPAP) promulgated by the Appraisal Standards Board of the Appraisal Foundation. These standards contain procedures to be followed in developing an appraisal, analysis or opinion. These standards also set the requirements with regard to the communication of the appraiser's analyses, opinions and conclusions so that those analyses, opinions and conclusions are meaningful and not misleading. The report is written to effect a clear, well-documented and relevant communication of a credible result of value opinion.

The appraisal conclusions will be communicated in a format prepared in accordance with Standard 2 of the Uniform Standards of Professional Appraisal Practice, containing the three conventional approaches to value (if applicable) being the Cost Approach, Sales Comparison Approach, and the Income Approach. It will include photographs of the subject and comparable properties, descriptions of the subject neighborhood, the site, any improvements on the site, a description of the zoning, a highest and best use analysis, a summary of the most important sales used in the appraiser's valuation, a reconciliation and conclusion, a map illustrating the sales in relationship to the subject property, and other data deemed by the appraiser to be relevant to the assignment. Pertinent data and analysis not included in the report may be retained in appraiser's files.

The scope of work required to complete this appraisal assignment included the following: Investigate the property and interview the parties familiar with the property. The appraiser will view the subject improvements at a level necessary to gather information about the physical characteristics of the subject improvements that are relevant to the valuation problem. The appraiser will rely on the deed when provided and parties familiar with the property for information regarding easements, covenants, restrictions and other encumbrances. The appraisal will not research the presence of such items independently. Sales, current and pending listings, considered relevant, that have occurred will be researched in the subject's geographic area. The appraiser's investigations will include research of public records through the use of commercial sources of data such as printed comparable data services and computerized databases. Search parameters such as dates of sales, leases, locations, sizes, types of properties and distances from the subject will start with a relatively narrow constraint and, if necessary, be expanded until the appraiser has either identified data sufficient to estimate market value, or until the appraiser believes that they have reasonably exhausted the available pool of data. Researched sales data will be viewed and, if appropriate, efforts will be made to verify the data with persons directly involved in the transactions such as buyers, sellers, brokers or agents. At the appraiser's discretion, some data will be used without personal verification if, in the appraiser's opinion, the data appears to be correct.

The value estimated is based on the assumption that the property is not negatively affected by the existence of hazardous substances or detrimental environmental conditions unless otherwise stated in this report. The appraiser is not an expert in the identification of hazardous substances or detrimental conditions. The appraiser's routine inspection of and inquires about the subject property did not develop any information that indicated any apparent significant hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a qualified hazardous substance and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions on or around the property that would negatively affect its value.

This appraisal is not a home inspection report and it should not be relied upon to disclose conditions of the property.

PROBABILITY OF VALUE CHANGE: The estimated market value of the property appraised in this report is estimated as of the aforementioned date. Constantly changing economic, social, political and physical conditions have varying effects upon real property values. Even after passage of a relatively short period of time, property values may change substantially and require a new appraisal.

ZONING

A definitive opinion regarding zoning conformity is beyond the professional expertise of the appraiser and not within the scope of this appraisal assignment. Should a definitive conclusion as to zoning conformity be required, a licensed surveyor or attorney should be consulted.

HIGHEST AND BEST USE: The physical, legal, financially feasible and maximally productive elements of Highest and Best Use for the subject property have been evaluated. The subject's current use as a residential property is its highest and best use as that is its only allowable use. A definitive opinion regarding conformity to zoning is beyond the scope of this appraisal assignment and the professional expertise of the appraiser. Should the client require a definitive conclusion as to zoning conformity, it is suggested that either a licensed surveyor and/or attorney be consulted.

ENVIRONMENTAL

The value estimated is based on the assumption that the property is not negatively affected by the existence of

ADDENDUM

Borrower: N/A	File No.: 150	0056
Property Address: 178 New Rd.	Case No.: N	/A
City: Newmarket	State: NH	Zip: 03857
Lender: Chalmers & Associates, LLC		

hazardous substances or detrimental conditions unless otherwise stated in this report. The appraiser is not an expert in the identification of hazardous substances or detrimental conditions. The appraiser's routine inspection of and inquiries about the subject property did not develop any information that indicated any apparent significant hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a qualified hazardous substances and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions on or around the property that would negatively affect its value.

RETROSPECTIVE APPRAISAL: This is a retrospective appraisal. The date of value reported in this appraisal is the date of sale (DOS) while the date of this appraisal analysis and drive-by inspection (DOI) are as indicated in the report.

HYPOTHETICAL CONDITIONS (A hypothetical condition is defined by USPAP as that which is contrary to what exists but is supposed for the purpose of analysis):

HVTL / Hypothetical Condition: The subject is appraised based on the HYPOTHETICAL CONDITION that the subject has no exposure to high voltage transmission lines (HVTL).

EXTRAORDINARY ASSUMPTIONS (An extraordinary assumption is defined by USPAP as an assumption, directly relating to a specific assignment, which if found to be false, could alter the appraiser's opinions or conclusion):

NO ON SITE INSPECTION / Extraordinary Assumption: No on-site inspection has been performed for this appraisal. The value conclusion is based on the EXTRAORDINARY ASSUMPTION that the subject improvements are of average condition, unless reported otherwise in sources used for this analysis. It is assumed that there are no structural defects or undisclosed conditions of the property, that roofing and exterior elements are sound; that all mechanical systems, equipment and appliances are in proper working condition and that all electrical components are in proper working condition.

PROFESSIONAL ASSISTANCE: Professional assistance has been provided by L. Larocque, an associate of the Stanhope Group. This assistance included assisting the principal appraiser, Peter Stanhope, throughout the appraisal process and preparation of the report.

PRIOR THREE YEARS: The appraiser has not performed appraisal services for the subject property in the prior three years. This disclosure statement is a USPAP requirement.

This APPRAISAL has been prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP). The appraiser certifies and agrees that this appraisal report was prepared in accordance with the requirements of Title XI of the Financial Institutions, Reform, Recovery, and Enforcement Act (FIRREA) of 1989, as amended (12 U.S.C. 3331 et seq.), and any applicable implementing regulations in effect at the time the appraiser signs the appraisal certification.

By the receipt and implied acceptance of this report, the addressee recognizes the obligation for timely remittance, in full, of associated professional fees. Furthermore, any claims against the appraiser, for whatever reason, are limited to the amount of said fees with responsibility of the appraiser limited to the client and not extending to any third party.

I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.

I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

My engagement in this assignment was not contingent upon developing or reporting predetermined results.

My compensation for completing this assignment is not contingent upon development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

The appraisal is based on the information gathered by the appraiser from public records, other identified sources, exterior inspection of the subject property and neighborhood, and selection of comparable sales within the subject's market area. The original source of comparables is shown in the Data Source section of the market grid along with the source of confirmation, if available. The source is presented first. The sources and data are considered reliable. When conflicting information was provided, the source deemed most reliable has been used. Data believed to be unreliable was not included in the report nor used as a basis for the value conclusion.

Peter E. Stanhope

NHCG-31

Return to:

Beacon Title & Escrow Services LUC
98 Portsmouth Avenue
Suratham, NH 03885





WARRANTY DEED

Know all men by these presents, that Steven P. Cote and Teresa A. Cote, husband and wife, of 123 Wernyss Drive, Groveton, NH 03582, for consideration paid, hereby grants to Kenneth R. Schaitman, unmarried, of 25 Guinea Road, Stratham, NH 03885, individually, with Warranty Covenants, the following described premises:

A certain tract or parcel of land situate on the northerly side of New Road, so-called, in Newmarket, County of Rockingham and State of New Hampshire, bounded and described as follows:

Beginning at a point marked by a drill hole on the northerly sideline of said New Road, said point also being the southwest terminus of an existing right of way on land now or formerly of Clough, and thence running \$ 64° 20' 30" W along a stone wall and said New Road a distance of 126.33 feet to a drill hole; thence running S.64° 03" W along a fence line and a stone wall and said New Road a distance of 168.66 feet to a point, thence turning and running N 35° 28' 00" W by land of Morcoux a distance of 511.82 feet to a point marked by a pipe; thence turning and running S 73° 03' 15" E a distance of 31.29 feet to a point; thence running S 75° 20' 00" E a distance of 43,98 feet to a point marked by a pipe; thence turning and running N 55° 07' 45" E a distance of \$4.99 feet to a point marked by an ash tree; thence turning and running \$ 50° 02" 15" E a distance of 249,59 feet to a point marked by a pipe; thence turning and running N 39° 41' 15" E a distance of 39.41 feet to a point marked by a pipe; thence turning and running S 33° 13' 30" E a distance of 109.52 feet to a point; thence running \$ 36° 07' E a distance of 48.12 feet to a point; thence turning and running \$ 54° 17' 30" E a distance of 48.95 feet to a point; thence running S 63° 44' 15" E a distance of 52.28 feet to a point; thence turning and running S 31° 04' Estadistance of 29,13 feet to a drill hole by the northerly sideline of New Road being the point of beginning.

Being Lot B in "Minor Subdivision for Albert T. Marcoux" by Bruce L. Pohopek dated May 15, 1979, recorded in the Rockingham County Registry of Deeds as Plan #C-9042.

Meaning and intending to convey the same premises conveyed to the within Grantors by Warranty Deed dated August 21, 2008 and recorded at the Rockingham County Registry of Deeds at Book 4944, Page 2675.

Unchiel Dotument Unchiela) 1

BK 5503 PG 1593

WITNESS my hand this 18th day of December, 2013.

Steven P. Cote

Teresa A. Cote

Personally appeared before me on this 18th day of December, 2013, the above named Steven P. Cote and Teresa A. Cote, who acknowledged the foregoing instrument to be their free act and deed for the purposes therein set forth.

Notary Public/Justice of the Peace
My Commission Expires:

[Stamp]

Instice of the Peace NH.

Instice of the Peace NH.

My commission expires 7/10/18

Unoficial Document Unoficial Cheursent

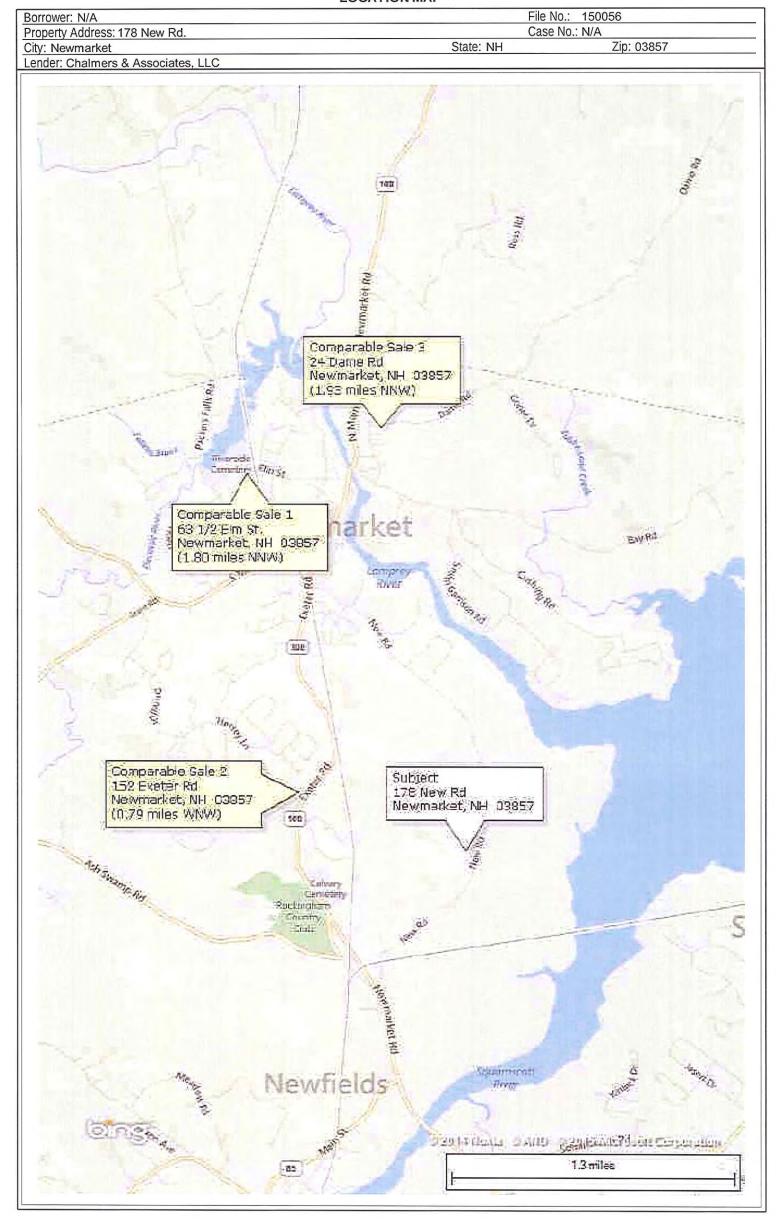
Linchick Dozument Unongist

Assessor's Map

Borrower: N/A	File N	lo.: 150056
Property Address: 178 New Rd.	Case No.: N/A	
City: Newmarket	State: NH	Zip: 03857
Lender: Chalmers & Associates, LLC	States 1111	



LOCATION MAP



FLOOD MAP

 Borrower: N/A
 File No.: 150056

 Property Address: 178 New Rd.
 Case No.: N/A

 City: Newmarket
 State: NH
 Zip: 03857

 Lender: Chalmers & Associates, LLC

Subject 178 New Rd. Newmarket, NH 03857

FLOOD INFORMATION

Community: TOWN OF NEWMARKET

Property is NOT in a FEMA Special Flood Hazard Area

Map Number: 33015C0245E

Panel: 0245E

Zone: X

Map Date: 05-17-2005

FIPS: 33015

Source: FEMA DFIRM

LEGEND

= FEMA Special Flood Hazard Area - High Risk

= Mioaprate and Minimal Risk Areas

Road View:

= Forest = Water

Sky Flood™

No rest tentations as summitted to any party consumers the certifiest, allowed at any pleasant of this fixed ensures reflicting are asserted any party of management of the personal and any party of management of the personal and any party of the fixed any of the second and any of the second any of the second and any of the second and any of the second any of the second and any of the second an

Location 178 NEW RD

Assessment \$227,500

Mblu R3/ 57/B / /

Appraisal \$227,500

Acct# 000831

Owner SCHAITMAN KENNETH R

Building Count 1

	Appraisal		
Valuation Year	Improvements	Land	Total
2014	\$152,600	\$74,900	\$227,500
	Assessment		
Valuation Year	Improvements	Land	Total
2014	\$152,600	\$74,900	\$227,500

Owner of Record

Sale Price \$213,000 Book & Page 5503/1592 Sale Date 12/18/2013

Ownership History

Ownership History				
Owner	Sale Price	Book & Page	Sale Date	
COTE STEVEN P	\$0	4944/2675	08/22/2008	
CROSSON HELEN M	\$0	3225/1863	07/14/1997	
CROSSON HELEN M	\$0			

Building Information

Building 1 : Section 1

Year Built: Living Area: Replacement Cost: Building Percent Good: Replacement Cost

Build	Building Attributes				
Field	Description				
Style	Ranch				
Model	Residential				
Grade:	Average	Ī			
Stories:	1 Story				
Occupancy	1				
Exterior Wall 1	Vinyl Siding				
Exterior Wall 2					
Roof Structure:	Gable/Hip				
Roof Cover	Asph/F Gis/Cmp				
Interior Wall 1	Drywall/Sheet				
Interior Wall 2					
Interior Fir 1	Carpet				
Interior Fir 2					
Heat Fuel	OII				
Heat Type:	Hot Water				
AC Type:	None				
Total Bedrooms:	2 Bedrooms				
Total Bthrms:	2				
Total Half Baths:	0				
Total Xtra Fixtrs:					
Total Rooms:	5 Rooms				

Building Photo



Building Layout



	Building Sub-Areas	Legend	
Code	Description	Gross Area	Living Area
BAS	First Floor	1400	1400

Extra Features

Extra Features	Legens
No Data for Extra Features	

Land Use

Land Line Valuation

Use Code 1010
Description SINGLE FAM MDL-01
Zone R1
Neighborhood 50
Alt Land Appr No
Category

Outbuildings

Outbuildings Lege						Legend
Code	Description	Sub Code	Sub Description	Size	Value	Bldg #
SHD1	SHED FRAME		5 X 8	40 S.F.	\$200	1
FGR3	GARAGE-FAIR		24 X 26	624 S.F.	\$6,900	
RPV1	<1200			1 UNITS	\$1,200	
SHD1	SHED FRAME		8 X 12	96 S.F.	\$600	
PAT1	PATIO-AVG	1	10 X 12	120 S.F.	\$500	0

Valuation History

Appraisal					
Valuation Year	Improvements	Land	Total		
2014	\$152,600	\$74,900	\$227,500		
2013	\$165,500	\$77,400	\$242,900		
2012	\$165,500	\$77,400	\$242,900		

Assessment					
Valuation Year	Improvements	Land	Total		
2014	\$152,600	\$74,900	\$227,500		
2013	\$165,500	\$77,400	\$242,900		
2012	\$165,500	\$77,400	\$242,900		

NON-PUBLIC DISPLAY, display to your client allowed 178 New Road Residential Newmarket, New Hampshire 03857 4239810 Closed Zoning: Year Built: R1 Rooms: 5 2 2 2003 Bedrooms: Color: Lt Blue Total Baths: Gross Taxes: \$ 5,740.00 Full: 1 3/4 Baths: Taxes TBD: No 1/2 Baths: 0 Tax Year: 2012 \$ 2.21 Garage Capacity Monthly Assoc.\$: Garage Type: Total Fin SqFt: Lot Acre: Detached Lot SqFt: 96,268 1,400 Common Land Acres: Apx Fin Above Grd: 1,400

> Water Frontage: Water Acc Type: Foot Print: # of Stories: Flood Zone:

Apx Fin Below Grd:

Apx Ttl Below Grd:

0

1,400

Unknown

L \$209,000

C\$213,000 _

Yes / Interior Style: Basement: Ranch

Road Frontage:

Water Body Type: Water Body Restr.: Surveyed: Unknown Seasonal: No Water Body Name: Current/Land Use: Land Gains: Owned Land:

TBD

Parcel Access ROW: ROW for other Parcel: ROW Width: ROW Length:

Public Rems: Seller says sell !!!!! 2-3 BR HOME MOVE IN CONDITION: One level living at its best here! All Handicap equipped. if need be. This home reads 2 Bedrooms but really could be 3 (this extra room could be an office/bedroom/den). Open concept kitchen to living room, sliders off kitchen to nice 3-4 season room. Enter through front door into a wonderful wood ceiling enclosed porch (heated). First floor laundy room, separate 2 car garage (currently only 1 as other bay has work bench's, but could be changed back and plenty of storage above this garage for expansion. Large, landscaped lot (fenced dog area), garden boxes for all those vegetables to grow, and a fire pit—a wonderful place to live in the country but close to local shopping and highways.(JUST DOWN THE STREET FROM SHIP TO SHORE) Room to expand lower level also. A unique property not to be missed.

Directions: From Rte 33 to Rte 108 Newmarket to New Road (right after Ship to Shore restaurant) follow appx 1/2 mile, home on left. ROOM DIMS LEVEL ROOM DIMS LEVEL FLOOR BR FB Living Rm Master BR 2nd BR 1st Kitchen 2nd Dining Rm 3rd BR 3rd 4th Family Rm 4th BR Office/Study 5th BR Bsmt Utility Rm Den

Assoc Amenities: Possession:

1st Floor Laundry, 1st Floor Master BR, Cable Internet, Ceiling Fan, Eat-in Kitchen, Island, Laundry Hook-ups, Master BR with BA, Studio/Workshop
Out Building, Partial Fence, Porch-Enclosed Interior Feat.:

Exterior Feat.: Basement: Daylight, Full, Interior Stairs, Unfinished

Equip./Appl.: Dishwasher , Dryer , Range-Electric , Refrigerator , Washer

Driveway: Paved 200 Amp , Wired for Generator Electric:

Construction: Wood Frame Exterior: Vinyl Financing: Foundation: Concrete

Floors: Carpet, Vinyl Heating/Cool: Baseboard Garage/Park: 2 Parking Spaces, Detached, Storage Above

Abuts Conservation, Country Setting, Landscaped, Lot Desc: Level, Wooded

Heat Fuel: Oil Occ. Restrictions:

Roads: Public Shingle-Asphalt Roof: Sewer: Private Water: Private Suitable Land Use:

Fee Includes: Water Heater: Off Boiler Disability: 1st Floor 3 ft Doors, 1st Floor 3/4 Bathrm, 1st Flr Hard **Building Certs:**

Surface Fir., 1st Fir Low-Pile Carpet, Access. Laundry No Steps , Bath w/5' Diameter , Grab Bars in Bathrm , Kitchen

Details:

w/5 ft Diameter, One-Level Home Negotiable: Docs Available: Plot Plan, Property Disclosure

Excl Sale: Tax Rate: Assmt: Assmt Yr:

Tax Class: Covenant: Unknown Source SqFt: Municipal County: Rockingham

Book/Pg: Recorded Deed: Quit Claim 4944/ 2675 Plan/Survey: Property ID: Const. Status: Existing Map/Blck/Lot: // Tax ID No. (SPAN# VT): 0000 Devel/Subdiv:

Home Energy Rated Index Score: Jr./Mid Sch: Newmarket Junior HS District: High Sch: Newmarket Senior HS Elem Sch: Newmarket Elem School Cable: Electric Co: Fuel Co: Phone Co:

Resort: # Weeks: Timeshare/Fract. Ownrshp: No Timeshare %:

Foreclosed Bank-Owned REO: No Short Sale:

List Off: Coldwell Banker RB/Portsmouth List Agt: Firm/Office: 3054/0 (603) 334-1900 Ext: 1929 Agent#: Phone: Cell:

(603) 674-4774 Phone/Fax: (603) 334-1900 / (603) 431-2140 Email: diane.darling@nemoves.com Fax: (603) 431-2140 Co-List Agt: Phone: ()-Email:

Non-Public Rems: Firm/Off Rems:

Showing: 24 Hour Notice , Appointment , Assistd Showings Required , Call List Broker , Tenant Occupied

Management Co.: Management Co. Phone:

Rented: Rental Amount: \$ MLS List Date: 05/21/2013 MLS Type: MLS List Type:

Exclusive Right TB Fee: Expire Dt: BA Fee: 2.00% NA/Facil Fee: 2.00% Internet: Yes Cont Date:

11/06/2013 Contings: SubA/BrkA: .00% Var Comm: No Org LA: Org CA: Pend Date: Diane Darling Orig List \$: \$249,900 DOM/DUC: 169 / 42 With Date: Kate Adler

Closed Date: 12/18/2013 Cancelled Date: Closed \$: \$213,000 Fin Terms: FHA \$/SqFt AG: \$152.14 Closed Agt: Kate Adler (603) 766-1980 of Bean Group / Portsmouth (603) 766-1980 Firm: 3116 Agt: 609598

Title Company: Blue Water (800) 668-9695

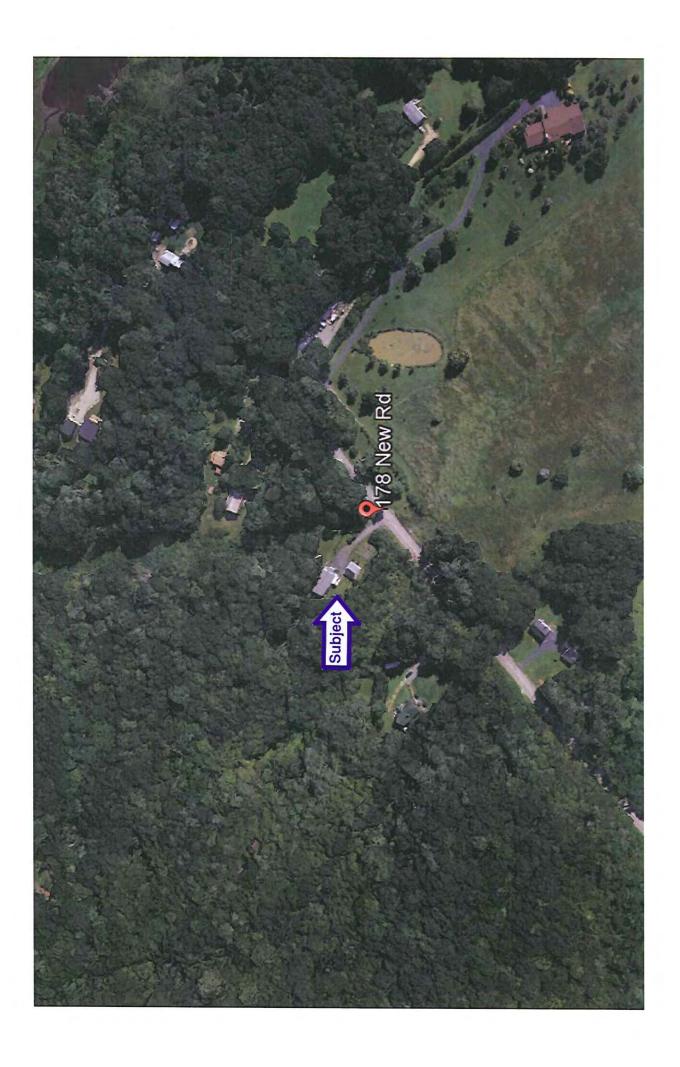
Appraiser: Own Phone: Owner: Tenant: Tenant Phone: () -Concessions: No Comment

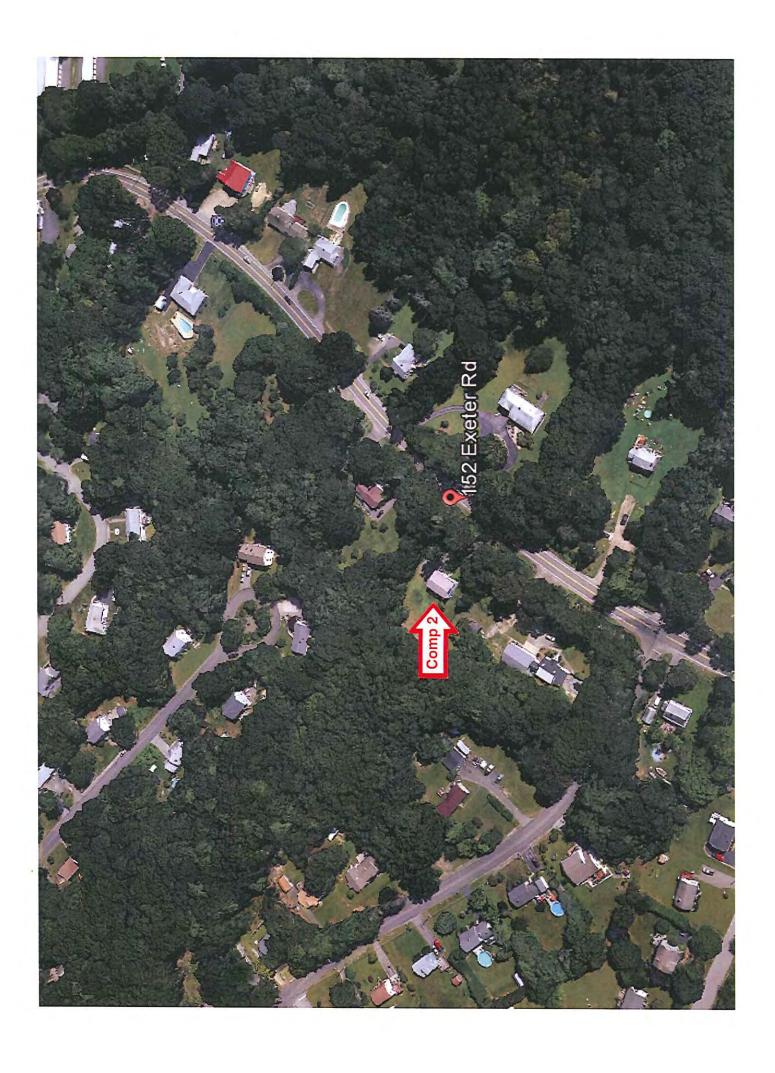
Subject to errors, omissions, prior sale, change or withdrawal without notice. The agency referenced may or may not be the listing agency for this property. NNEREN is not the source of information presented in this listing. Copyright 2015 Northern New England Real Estate Network, Inc.

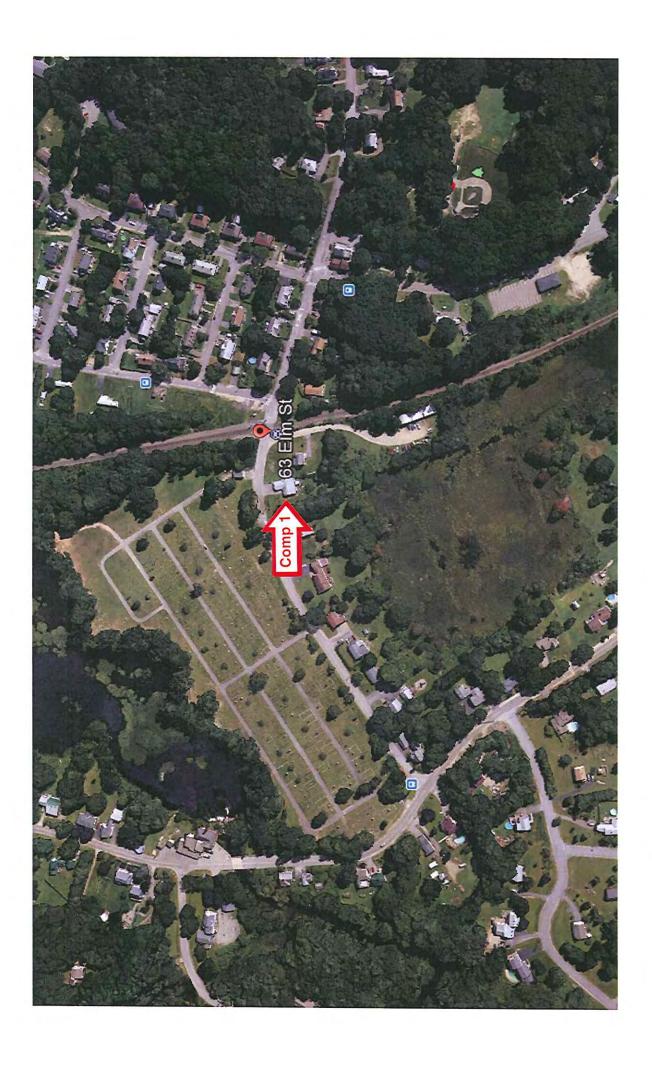
Appendix F: Amidon Case Studies

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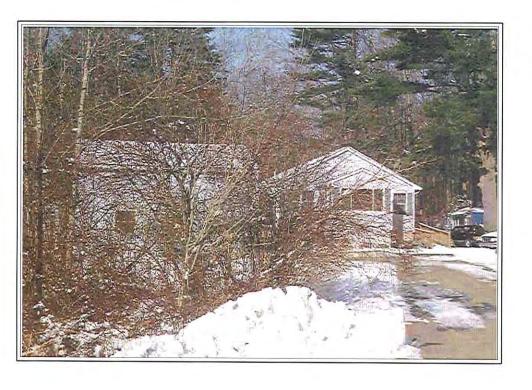
SUBJECT PROPERTY PHOTO ADDENDUM

Case No.: N/A	
State: NH Zip: 03857	

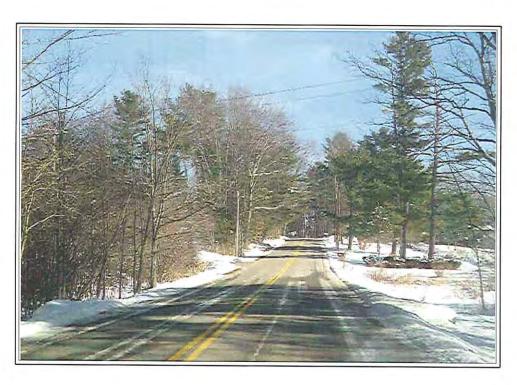


FRONT VIEW OF SUBJECT PROPERTY

Appraised Date: December 20, 2013 Appraised Value: \$ 229,000



REAR VIEW OF SUBJECT PROPERTY



STREET SCENE

COMPARABLE PROPERTY PHOTO ADDENDUM

Borrower: N/A	File N	lo.: 150056
Property Address: 178 New Rd.	Case	No.: N/A
City: Newmarket	State: NH	Zip: 03857
Lender: Chalmers & Associates LLC		



COMPARABLE SALE #1

63 1/2 Elm St. Newmarket, NH 03857 Sale Date: 08/18/2013 Sale Price: \$ 202,000



COMPARABLE SALE #2

152 Exeter Rd. Newmarket, NH 03857 Sale Date: 12/11/2013 Sale Price: \$ 223,000



COMPARABLE SALE #3

24 Dame Rd. Newmarket, NH 03857 Sale Date: 08/29/2013 Sale Price: \$ 246,000 DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION

CONTINGENT AND LIMITING CONDITIONS: The appraiser's certification that appears in the appraisal report is subject to the following conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.
- 2. If the appraiser has provided a sketch in the appraisal report, the sketch is included only to assist the reader of the report in visualizing the property and is not represented to be to scale and is included to show approximate relationships.
- 3. When the appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.
- 5. If the Cost Approach was developed, the appraiser has estimated the value of the land at its highest and best use and the improvements at their contributory value. A definitive opinion regarding conformity to zoning is beyond the scope of this appraisal assignment and the professional expertise of the appraiser. Should the client require a definitive conclusion as to zoning conformity, it is suggested that either a licensed surveyor and/or attorney be consulted. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used.
- 6. The appraiser has noted in the appraisal report any adverse conditions observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The value estimated is based on the assumption that the property is not negatively affected by the existence of hazardous substances or detrimental environmental conditions unless otherwise stated in this report. The appraiser is not an expert in the identification of hazardous substances or detrimental conditions. The appraiser's routine inspection of and inquiries about the subject property did not develop any information that indicated any apparent significant hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a qualified hazardous substance and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions on or around the property that would negatively affect its value. It is assumed that there are no structural defects hidden by floor or wall coverings or any other hidden or unapparent conditions of the property; that all mechanical equipment and appliances are in good working condition; and that all electrical components and the roofing are in good condition. If the client has any questions regarding these items, it is the client's responsibility to order the appropriate inspections. The appraiser does not have the skill or expertise needed to make such inspections. The appraiser assumes no responsibility for these items. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.
- 7. The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties. Whenever possible, the appraiser has verified data from multiple sources and relied upon the source considered most accurate. The adjustments used in the sales comparison grid are based on market extraction and/or anticipated market reaction. When adjustments could not be extracted from a paired sales analysis, the adjustment is estimated based on the appraiser's familiarity and knowledge of the local market area. In addition, consideration was given to input derived from conversations with other parties having direct knowledge of the comparables' sales and the subject's market. 8. The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice.
- 9. When the appraiser has based their appraisal report and valuation conclusion subject to satisfactory completion, repairs, or alterations, it is assumes that completion of the improvements will be performed in a workmanlike manner.
- 10. The appraiser must provide his or her prior written consent before the client specified in the appraisal report can distribute the appraisal report (including conclusions about the property value, the appraiser's identity and professional designations, and references to any professional appraisal organizations or the firm with which the appraiser is associated) to anyone other than the Client's Client, opposing parties through discovery or government agencies and courts. The appraiser's written consent and approval must also be obtained before the appraisal can be conveyed by anyone to the public through advertising, public relations, news, sales, or other media.

CERTIFICATION

I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report, and
 have no personal interest with respect to the parties involved. I have performed no services as
 an appraiser or in any other capacity regarding the property that is the subject of this report
 within the three year period immediately preceding acceptance of this engagement.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or
 reporting of a predetermined value or direction in value that favors the cause of the client, the
 amount of the value opinion, the attainment of a stipulated result, or the occurrence of a
 subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed and this report has been prepared in conformity with the Uniform Standards of Professional Appraisal Practice.
- I have made a personal inspection of the property that is the subject of this report.
- Anyone who provided real property appraisal assistance to the person signing this certification is noted in the report addenda.
- I certify the reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics & Standards of Professional Appraisal Practice of the Appraisal Institute.
- I certify the reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.

i certify that the use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.

Peter E. Stanhope

NHCG-31

Peter E. Stanhope, Certified General Appraiser (NHCG-31 and MECG-647)

EDUCATION:

American Institute of Real Estate Appraisers 1980 - 1984 1960 - 1964 University of New Hampshire

EXPERIENCE:

1979 - Present The Stanhope Group - Chief Appraiser

Appraisal of complex residential, industrial and commercial real estate throughout northern New England

for corporations, government agencies, financial institutions, law firms, and private individuals.

1967 - 1979 Independent Fee Appraiser

RELATED EXPERIENCE:

Adjunct Faculty, University of New Hampshire 1981 - 1999 1983 - 1990 Adjunct Faculty, Real Estate Center, University of Maine 1998 - Present Faculty, Appalachian Colloquium

ADDITIONAL EXPERIENCE:

National Business Institute

Foreclosure: Appraisal Review Webinar Speaker

Maine Public Television

Format development and moderator of a six hour television special on residential and income property valuation

Tri-State Realtor Institute

GRI Course I - Appraisal Section Presenter

New Hampshire Bar Association

Program presenter for The Appraisal In Tax Abatement, Introduction and Overview of Divorce Litigation, and Use of Experts in Divorce Litigation

New Hampshire Trial Lawyers Association

Program presenter for the Annual Family Law Forum

Expert Witness (Testimony Before):

State of New Hampshire

Circuit Courts and Superior Courts

Board of Taxation and Land Appeal

State of Maine - York and Cumberland Superior Courts

U.S. Bankruptcy Court - Manchester, NH; Rutland, VT and Portland, ME U.S. District Court - Concord, NH; Boston, MA, Worcester, MA

DESIGNATIONS, CERTIFICATIONS & AFFILIATIONS:

Appraisal Institute

General Associate Member

National Association of Realtors, Appraisal Section

General Accredited Member

State of New Hampshire

Certified General Real Estate Appraiser

Licensed Real Estate Broker

State of Maine

Certified General Real Estate Appraiser

OFFICERSHIPS, COMMITTEES & ACTIVITIES:

New Hampshire Mortgage Banker's Association

Board of Directors 1989 - 1997

Education Committee, Chair and Ethics Committee, Chair

New Hampshire Commercial and Industrial Realtors

Former Director

New Hampshire Housing Finance Authority

Reverse Elderly Equity Loan Study Committee, Single Family Committee

National Association of Realtors

National Appraisal Committee Appraisal Section, NH Delegate 1993 - 1996

City of Portsmouth Economic Development Loan Program

Loan Review Board Member 1996 - 2001 Strafford County Regional Planning Commission 2006 - 2010 Town of Durham

Historic District Commission (Chairman 2012 - 2014) 2011 - Present Oyster River Advisory Committee

NH Rivers Management and Protection Program 2011 - 2012

CASE STUDY #A8

Property Identification & Description

Address: 229 Back Road, Dover

Strafford County, New Hampshire

Identification: Tax Map M, Lot 3/A

Source Deed: 4249/249 Land Area: 1.1 AC

Improvements: The subject is improved with a 996 SF one story

single family residence constructed in 1959.

Physical Relationship of Transmission Lines to the Property

Transmission Corridor: The width of the ROW is 125 feet and includes a 115

kV line on single pole laminated wood structures,

approximately 75 feet in height.

Number of Structures on Site: 0
ROW Encumbered Acreage: 0.54
Distance from House to ROW: 66 ft
Distance to Nearest Structure: 282 ft
Distance to Most Visible Structure: 346 ft

HVTL Visibility from Yard: Clearly visible. Two structures are located east and

west of the subject parcel and can be partially seen

through hardwood and softwood trees. The

conductors are clearly visible from the residence as

there is no vegetative buffer.

Property Sale Data

Sale Date: October 10, 2014
Conditions of Sale: Arm's length

Marketing Period: 21 Days on market

Average DOM for Town: 78 days

Marketing History: The property was originally listed on August 7,

2012 for \$174,900 and withdrawn of December 28, 2012. It was relisted on July 28, 2014 for \$180,000 and closed on October 10, 2014 for \$178,000.

Sale Price: \$178,000



Interview Data

Conducted by: Robert Ball

Transaction Interview: According to the current owner, there were several

factors considered when purchasing the subject including the abutting conservation land, its

proximity to the City of Dover and access to a larger

trail network via the ROW. The owner also

mentioned the biodiversity within the corridor. The visibility of the HVTL structures was not part of his decision making process. According to the listing agent, there were multiple potential buyers concerned about the encumbering HVTL, but not enough to affect the marketing time or sale price.

Appraised Value on Date of Sale Absent Influence of HVTL

Overview: The subject includes a 1.1 AC land parcel

crossed by a HVTL which encumbers 49% of the parcel. The subject also abuts a conserved area managed by Three Rivers Land Trust and is located close to downtown Dover. The site is improved with

a 996 SF single-family residence. No HVTL structures are located on the subject's lot.

Sale Data: Three sales were utilized in the valuation of the

subject property. All of the comparable sales were located in the City of Dover, and within 2.5 miles of the subject. Subsequent to the adjustments, concluded values opinions ranged from \$178,000

\$181,800.

Appraised Value: \$179,000

Property Assessment Related to HVTL

Overview: The subject's assessed values are \$85,100 for land,

\$96,700 for building for a total of \$181,800.

Assessment Card Notes: None



Conclusions

Improvements & Visibility

The subject includes a 1.1 AC land parcel of which 49% is encumbered by a HVTL along its southwesterly boundary. No HVTL structures are located on the subject and the nearest and most visible structure is 282 feet from the improvements. The residence is 66 feet from the transmission corridor. Although the HVLT structures are partially obscured by vegetative screening, they are nonetheless easily seen from the improvements. The conductors are clearly visible from the residence as there is no vegetative buffer.

Interview

Based on the listing agents comments, some potential buyers were concerned by the presence of the HVTL corridor. These buyers tended to be families that included small children. In spite of the concern voiced by some potential buyers, the broker thought that there was no measurable impact of the HVTL on the marketing period or sales price. This was reinforced by comments from the buying agent who also thought that the sale price and marketing period were unaffected by the HVTL.

The homeowner's comments indicated that the positive attributes of the corridor outweighed any potential concerns.

Appraised Value / Sale Price / Marketing Period

The subject sold for \$178,000 on October 10, 2014. An appraisal as of the same date, absent HVTL influence, resulted in the value of \$179,000.

The average days on market for competitive properties within the subject's municipality were 78 days whereas the subject sold within 21 days of its listing.

Summary

Based on the above, it is concluded that there is no impact on sales price or marketing period attributable to the HVTL.



SUBJECT PROPERTY EXHIBITS



HOUSE

SITE PLAN







APPRAISAL OF



LOCATED AT:

229 Back Road Dover, NH 03820

FOR:

Chalmers and Associates, LLC 616 Park Lane Billings, MT 59102

AS OF:

October 10, 2014

BY:

Peter E Stanhope 500 Market Street, Unit 1C, Portsmouth, NH 03801



THE STANHOPE GROUP LLC

Appraisers and Consultants

Certified General Appraisers

Peter E. Stanhope* February 05, 2015

G. Andrew Clear* Peter Knight*

James Chalmers

Certified Residential Chalmers & Associates, LLC

Appraisers Laurie Larocque

616 Park Lane Billings, MT 59102

Ann Norman-Sydow Jeffrey Wood

Re:

229 Back Road

Victoria Stanhope David Michaud

Dover, NH 03820 Stanhope Group File #150062

Karen Oram Edward Smith

Debora West

Dear Mr. Chalmers:

Appraisers Peter Bride** Michele Crepeau Judith Davis

In accordance with your request for appraisal services, I have prepared the accompanying report on the real estate referenced above. This is a summary report prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).

The problem to be solved in this appraisal is to conclude an opinion of the most probable market value in fee simple interest of the subject property. Support for the market value estimate is developed in the attached appraisal report. This letter of transmittal is not an appraisal report.

NH & ME

NH Licensed As a result of my investigation and analysis of the data contained in this report, I estimate the most probable market value of the subject property, in fee simple interest subject to the extraordinary assumption and hypothetical condition, as of October 10, 2014 to be:

One Hundred Seventy Nine Thousand Dollars \$179,000

Extraordinary Assumption: This appraisal is subject to the extraordinary assumption there was no on-site inspection of the subject. The value conclusion is based on the extraordinary assumption that the subject improvements are of average condition, unless reported otherwise in sources used for this analysis. It is assumed that there is no structural defects or undisclosed conditions of the property, that roofing and exterior elements are sound; that all mechanical systems, equipment and appliances are in proper working condition and that all electrical components are in proper working condition.

Hypothetical Condition: This appraisal is subject to the hypothetical condition that the subject has no exposure to high voltage transmission lines (HVTL).

The value indicated is subject to the General Assumptions and General Limiting Conditions located in the report addenda.

Respect

Pr	operty Descri	ption	1			UNIF	ORM RI	ESIDE	ENT	TIAL A	٩P	PRAIS	ALI	REP	ORT	Fi	le No.	150062	
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	Property rights		sed	X Fee	Sim	ple	Leasehold		oject T	Гуре		PUD			inium (HUD/			HOA\$	0.00 /Mo.
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PUD	Approximate to							ponouna							•	•	ـــــ oject pr	رکی roject N/A	NO .
	Describe comm																		
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	for HYPOTI	HETH	CAL_	CONDITI	<u>ON</u>	l regard	ing HVTL.			-									
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	No. of Stories		1			erior Walls		/Wd/Av		Crawl Spa	_			% F		%		Ceiling _	
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ďΣ	Basement Level 1			1		X	1				+				4	-			996
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ő											1								
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ប័	Adverse enviro							 		stes. for	ic s	ubstances	i, etc.)	preser	nt in the im	nrove	mente	on the site	or in the
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aluation Section	U	INIFORM RESI	DENTIAL A	APPRAISAL RI	EPORT	File No. 150062			
		, = \$ _				ch as, source of cost e			
31	UCTION COST-NEW OF			1		nd for HUD, VA and Fi	mHA, the		
	Sq. Ft. @ \$ Sq. Ft. @ \$	= \$		estimated remaining	•	or the property): considered but, not	included in		
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Garage/Carport	Sq. Ft. @\$					depreciation from all			
Total Estimated Cost N	lew	= \$				The subject's value			
	I Functional Extern		con. Life:			st approach due to its age. The			
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		= \$ _							
INDICATED VALUE	BY COST APPROACH SUBJECT	COMPARABLE 1	VO 1	COMPARABLE N	VIO. 2	COMPARABLE N	^ 2		
229 Back Road	30D3EG1	47 Applevale Drive		25 Applevale Drive	·····	3 Snow Avenue	0. 3		
Address Dover, NF	1 03820	Dover, NH 03820		Dover, NH 03820		Dover, NH 03820			
Proximity to Subject		0.99 miles SW		1.08 miles SW		2.52 miles NW			
Sales Price	\$ 178,000	\$	188,000		193,000	\$	180,000		
4	s 178.71 ☑			\$ 166.09 Ø		\$ 187.50 Ø 			
Data and/or	MLS#4374079	MLS #4348323	/D 1 D - 1 -	MLS #4344494	!	MLS #4336463	·		
Verification Sources VALUE ADJUSTMENTS	Assr/Broker DESCRIPTION	Assessor/Appraise DESCRIPTION		Assessor/Broker/Report DESCRIPTION		Assessor/Appraiser, DESCRIPTION			
Sales or Financing	DESCRIPTION	\$6000 Per	+ (-) \$ Adjustment -3 100	\$7,500 Per	+ (-) \$ Adjustment	No Concess Per	+ (-) \$ Adjustment		
Concessions		Appraiser/FHA	0,100	Broker/FHA		Appraiser/Conv			
Date of Sale/Time	10/10/2014	07/2014		05/2014		07/2014			
Location	Average	Average		Average		Average			
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple		Fee Simple			
Site	1.10 acres	.17 acres	+1,000		+1,000	.39 acres	+1,000		
View	Neighborhood	Neighborhood		Neighborhood	-4	Neighborhood			
Design and Appeal	Ranch	Cape	***************************************	Ranch	2 000	Ranch Average			
Quality of Construction Age	Average 55 Years	Average 53 Years		Avg/Hdwood 52 Years	-3,000	41 Years			
Condition	Average	Average		Average/Good	-5.000	Average			
Above Grade	Total Bdrms Baths	Total Bdrms Baths		Total Bdrms Baths	5,555	Total Bdrms Baths			
Room Count 25		6 3 1.00		6 3 1.00		5 3 1.00			
Gross Living Area	996 Sg.Ft.	1,140 Sq.Ft.	-3,600	1,162 Sq.Ft.	-4,200	960 Sq.Ft.			
Basement & Finished	Full:	Full:		Full:		Full:			
Rooms Below Grade	Unfinished	2 Rooms	-2,000	2 Rooms	-2,000	Unfinished			
Functional Utility	Average FHW/No AC	Average	· · · · · · · · · · · · · · · · · · ·	Average		Average			
Heating/Cooling Energy Efficient Items	None	FHA/No AC None		FHA/No AC None		FHW/No AC None	,,,,,,		
Garage/Carport	None	1 Car Garage	-3.000			1 Car Garage	-3,000		
Porch, Patio, Deck,	2 Small Porch	Deck	+2,000	Deck	+2,000		+4,000		
Fireplace(s), etc.	None	None		None		1 FP	-4,000		
Fence, Pool, etc.	None	None		None		None			
Other	None	None		None		None :			
Net Adj. (total) Adjusted Sales Price		<u>+</u> X - \$	8,700	+ X\$	11,200	+ X]\$	2,000		
of Comparable		\$	179,300	\$	181,800	•	178,000		
	Comparison (including t	he subject property's cor			See Attached A	sddendum	170,000		
		no cabjest property c set		noighburnood, cto. j. <u>-</u>					

					*******		****		
					····	*******			
ITEM	SUBJECT	COMPARABLE	VO 1	COMPARADIE		00110101010101			
Date, Price and Data	06/2012	None	VO. 1	COMPARABLE N	NU. Z	COMPARABLE N	0.3		
Source for prior sales	169900	Per		Per		Per			
within year of appraisal		Assessor		Assessor		Assessor			
Analysis of any current	agreement of sale, option	n, or listing of the subject p	roperty and analys	is of any prior sales of subje	ct and comparables	within one year of the date of	appraisal:		
Prior sale of subj	ect is reported to be	e arms length.							
	BY SALES COMPARIS		14-1-4 P-44	NIA NA	, . , . , . , . ,	\$	179,000		
This appraisal is made		(If Applicable) Estimated subject to the repairs, alteration		N/A /Mo. X	Gross Rent Multiplie	r N/A = \$ completion per plans and spe	N/A		
						RY ASSUMPTIONS			
				(Date of Drive-By In					
Final Reconciliation: T	he Cost Approach I	nas been considered	but, not deve	eloped due to age of	improvement	s. The Income Appro	ach was		
considered but n	ot developed as sin	gle family homes in	this area are	not typically purchas	sed as income	producing investme	nts.		

The purpose of this ap	praisal is to estimate the n	narket value of the real pro	perty that is the su	ubject of this report, based	on the above cond	itions and the certification, co	ntingent		
and ilmiting conditions,	and market value definition	on that are stated in the attac	ned Freddie Mac Fo	orm 439/Fannie Mae Form 10 I T IS THE SUBJECT OF TI	004B (Revised).			
WHICHIS THEET	ECTIVE DATE OF THIS R	EPORTITOBES	FROPERIT IMA	179,00.		DF 10/10/2014			
APPRAISER:	X 7 7		s	UPERVISORY APPRAIS	***************************************	UIRED);			
Signatu	- Tex	~		ignature	-	Did	d Did Not		
Name Peter E Sta				ате		Insp	ect Property		
Date Report Signed (***************************************	4		ate Report Signed	***** <u>****</u>				
State Certification # 1 Or State License #	VHCG-31			tate Certification #		***************************************	State		
UI State License #		S	tate O	r State License#			State		

Or State License # Freddie Mac Form 70 6-93

PAGE 2 0F 2
Produced using ACI software, 800,234,8727 www.aciweb.com
The Stanhope Group LLC

State Fannie Mae Form 1004 6-93

Borrower: N/A	File No	.: 150062	
Property Address: 229 Back Road	Case N	o,;	
City: Dover	State: NH	Zip: 03820	
Lender: Chalmers and Associates, LLC			

EXPLANATORY COMMENTS

PROBLEM TO BE SOLVED AND FUNCTION: The purpose of this appraisal is to estimate the market value of the subject property. The function of the appraisal is to assist the above named client, the intended user, in evaluating the subject property for the purpose of measuring the influence on market value of the presence of HVTL. Use of this appraisal by any other party in not intended by the appraiser.

SCOPE OF WORK: The scope of this appraisal requires compliance with the Uniform Standards of Professional Appraisal Practice (USPAP) promulgated by the Appraisal Standards Board of the Appraisal Foundation. These standards contain procedures to be followed in developing an appraisal, analysis or opinion. These standards also set the requirements with regard to the communication of the appraiser's analyses, opinions and conclusions so that those analyses, opinions and conclusions are meaningful and not misleading. The report is written to effect a clear, well-documented and relevant communication of a credible result of value opinion.

The appraisal conclusions will be communicated in a format prepared in accordance with Standard 2 of the Uniform Standards of Professional Appraisal Practice, containing the three conventional approaches to value (if applicable) being the Cost Approach, Sales Comparison Approach, and the Income Approach. It will include photographs of the subject and comparable properties, descriptions of the subject neighborhood, the site, any improvements on the site, a description of the zoning, a highest and best use analysis, a summary of the most important sales used in the appraiser's valuation, a reconciliation and conclusion, a map illustrating the sales in relationship to the subject property, and other data deemed by the appraiser to be relevant to the assignment. Pertinent data and analysis not included in the report may be retained in appraiser's files.

The scope of work required to complete this appraisal assignment included the following: Investigate the property and interview the parties familiar with the property. The appraiser will view the subject improvements at a level necessary to gather information about the physical characteristics of the subject improvements that are relevant to the valuation problem. The appraiser will rely on the deed when provided and parties familiar with the property for information regarding easements, covenants, restrictions and other encumbrances. The appraisal will not research the presence of such items independently. Sales, current and pending listings, considered relevant, that have occurred will be researched in the subject's geographic area. The appraiser's investigations will include research of public records through the use of commercial sources of data such as printed comparable data services and computerized databases. Search parameters such as dates of sales, leases, locations, sizes, types of properties and distances from the subject will start with a relatively narrow constraint and, if necessary, be expanded until the appraiser has either identified data sufficient to estimate market value, or until the appraiser believes that they have reasonably exhausted the available pool of data. Researched sales data will be viewed and, if appropriate, efforts will be made to verify the data with persons directly involved in the transactions such as buyers, sellers, brokers or agents. At the appraiser's discretion, some data will be used without personal verification if, in the appraiser's opinion, the data appears to be correct. The value estimated is based on the assumption that the property is not negatively affected by the existence of hazardous substances or detrimental environmental conditions unless otherwise stated in this report. The appraiser is not an expert in the identification of hazardous substances or detrimental conditions. The appraiser's routine inspection of and inquires about the subject property did not develop any information that indicated any apparent significant hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a qualified hazardous substance and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions on or around the property that would negatively affect its value.

This appraisal is not a home inspection report and it should not be relied upon to disclose conditions of the property.

PROBABILITY OF VALUE CHANGE: The estimated market value of the property appraised in this

Borrower: N/A	File No.	: 150062
Property Address: 229 Back Road	Case No	D.:
City: Dover	State: NH	Zip: 03820
Lender: Chalmers and Associates, LLC		

report is estimated as of the aforementioned date. Constantly changing economic, social, political and physical conditions have varying effects upon real property values. Even after passage of a relatively short period of time, property values may change substantially and require a new appraisal.

ZONING

A definitive opinion regarding zoning conformity is beyond the professional expertise of the appraiser and not within the scope of this appraisal assignment. Should a definitive conclusion as to zoning conformity be required, a licensed surveyor or attorney should be consulted.

HIGHEST AND BEST USE: The physical, legal, financially feasible and maximaly productive elements of Highest and Best Use for the subject property have been evaluated. The subject's current use as a residential property is its highest and best use as that is its only allowable use. A definitive opinion regarding conformity to zoning is beyond the scope of this appraisal assignment and the professional expertise of the appraiser. Should the client require a definitive conclusion as to zoning conformity, it is suggested that either a licensed surveyor and/or attorney be consulted.

ENVIRONMENTAL

The value estimated is based on the assumption that the property is not negatively affected by the existence of hazardous substances or detrimental conditions unless otherwise stated in this report. The appraiser is not an expert in the identification of hazardous substances or detrimental conditions. The appraiser's routine inspection of and inquiries about the subject property did not develop any information that indicated any apparent significant hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a qualified hazardous substances and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions on or around the property that would negatively affect its value.

COMMENTS ON SALES ANALYSIS:

An adjustment is made to Comp 1 for seller concessions that inflated the selling price above the asking price.

An adjustment is made under site that estimates the influence on value of variations in lot size affecting privacy and utility.

No adjustment is made under age as the subject and Comps are estimated to have similar effective ages.

An adjustment is made under quality to Comp 2 for its hardwood floors throughout.

An adjustment is made under condition to Comp 2 for greater updating to cosmetic elements, specifically its newer kitchen.

Variations in gross living area are adjusted at \$25 per square foot, rounded, where a difference exceeds 10% of the subject's GLA.

Basement finish, garage, fireplace deck and porch adjustments are made based on market extraction, paired sales comparison or observed/ anticipated market behavior.

In the final reconciliation of the sales analysis consideration is given to all three Comps as all share similarities to the subject.

RETROSPECTIVE APPRAISAL: This is a retrospective appraisal. The date of value reported in this appraisal is the date of sale (DOS) while the date of this appraisal analysis and drive-by inspection (DOI) are as indicated in the report.

Borrower: N/A	File N	No.: 150062
Property Address: 229 Back Road	Case	
City: Dover	State: NH	Zip: 03820
Lender: Chalmers and Associates LLC		

HYPOTHETICAL CONDITIONS (A hypothetical condition is defined by USPAP as that which is contrary to what exists but is supposed for the purpose of analysis):

HVTL / Hypothetical Condition: The subject is appraised based on the HYPOTHETICAL CONDITION that the subject has no exposure to high voltage transmission lines (HVTL).

EXTRAORDINARY ASSUMPTIONS (An extraordinary assumption is defined by USPAP as an assumption, directly relating to a specific assignment, which if found to be false, could alter the appraiser's opinions or conclusion):

NO ON SITE INSPECTION / Extraordinary Assumption: No on-site inspection has been performed for this appraisal. The value conclusion is based on the EXTRAORDINARY ASSUMPTION that the subject improvements are of average condition, unless reported otherwise in sources used for this analysis. It is assumed that there are no structural defects or undisclosed conditions of the property, that roofing and exterior elements are sound; that all mechanical systems, equipment and appliances are in proper working condition and that all electrical components are in proper working condition.

PROFESSIONAL ASSISTANCE: Professional assistance has been provided by Jeffrey Wood, an associate of the Stanhope Group. This assistance included assisting the principal appraiser, Peter Stanhope, throughout the appraisal process and preparation of the report.

PRIOR THREE YEARS: The appraiser has not performed appraisal services or any other services for the subject property in the prior three years. This disclosure statement is a USPAP requirement.

This APPRAISAL has been prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP). The appraiser certifies and agrees that this appraisal report was prepared in accordance with the requirements of Title XI of the Financial Institutions, Reform, Recovery, and Enforcement Act (FIRREA) of 1989, as amended (12 U.S.C. 3331 et seq.), and any applicable implementing regulations in effect at the time the appraiser signs the appraisal certification.

By the receipt and implied acceptance of this report, the addressee recognizes the obligation for timely remittance, in full, of associated professional fees. Furthermore, any claims against the appraiser, for whatever reason, are limited to the amount of said fees with responsibility of the appraiser limited to the client and not extending to any third party.

I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.

I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

My engagement in this assignment was not contingent upon developing or reporting predetermined results.

My compensation for completing this assignment is not contingent upon development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

The appraisal is based on the information gathered by the appraiser from public records, other identified sources, exterior inspection of the subject property and neighborhood, and selection of comparable sales within the subject's market area. The original source of comparables is shown in the Data Source section of the market grid along with the source of confirmation, if available. The source is presented first. The sources and data are considered reliable. When conflicting information was provided, the source deemed most reliable has been used. Data believed to be unreliable was not included in the report nor used as a basis for the value conclusion.

Borrower: N/A	File N	o.: 150062	
Property Address: 229 Back Road	Case		
City: Dover	State: NH	Zip: 03820	
Lander: Chalmers and Associates LLC			

Peter E. Stanhope NHCG-31





Warranty Deed

KNOW ALL MEN BY THESE PRESENTS that I, David J. Wyndham, as Trustee of the Jo Ann E. Wyndham Revocable Trust, u/t/a dated February 26, 2003 of 229 Back Raod, Dover, New Hampshire 03820 for consideration paid, grant to Michael K. Worrick, a single person, of 1 Fifth Street #240, Dover, New Hampshire 03820, with WARRANTY COVENANTS, the following described premises:

SEE ATTACHED EXHIBIT FOR COMPLETE LEGAL DESCRIPTION MADE A PART HEREOF.

Meaning and intending to describe and convey the same premises conveyed to Jo Ann E. Wyndham, Trustee of the Jo Ann E. Wyndham Revocable Trust, u/t/a dated Feb. 26, 2003 and recorded in the Strafford County Registry of Deeds in Book 2704, Page 0866.

The undersigned Trustee, as Trustee under the Declaration of Trust creating the Ann E. Wyndham Revocable Trust, u/t/a dated February 26, 2003, has full and absolute power in said Trust Agreement to convey any interest in real estate and improvements thereon, held in said Trust(s), and no purchaser or third party shall be bound to inquire whether the Trustee(s) has said power or is properly exercising said power or to see the application of any trust assets paid to the Trustee(s) for a conveyance thereof and the within conveyance is with the assent of the beneficiary(ies).

Signed by the grantors this 19th day of June, 2012.

The Jo Ann E. Wyndham Revocable Trust

Sense Anche

By: David J. Wyndbam, Trustee

STATE OF New Hampshire Mosachusetts COUNTY OF Strafford Bornstable

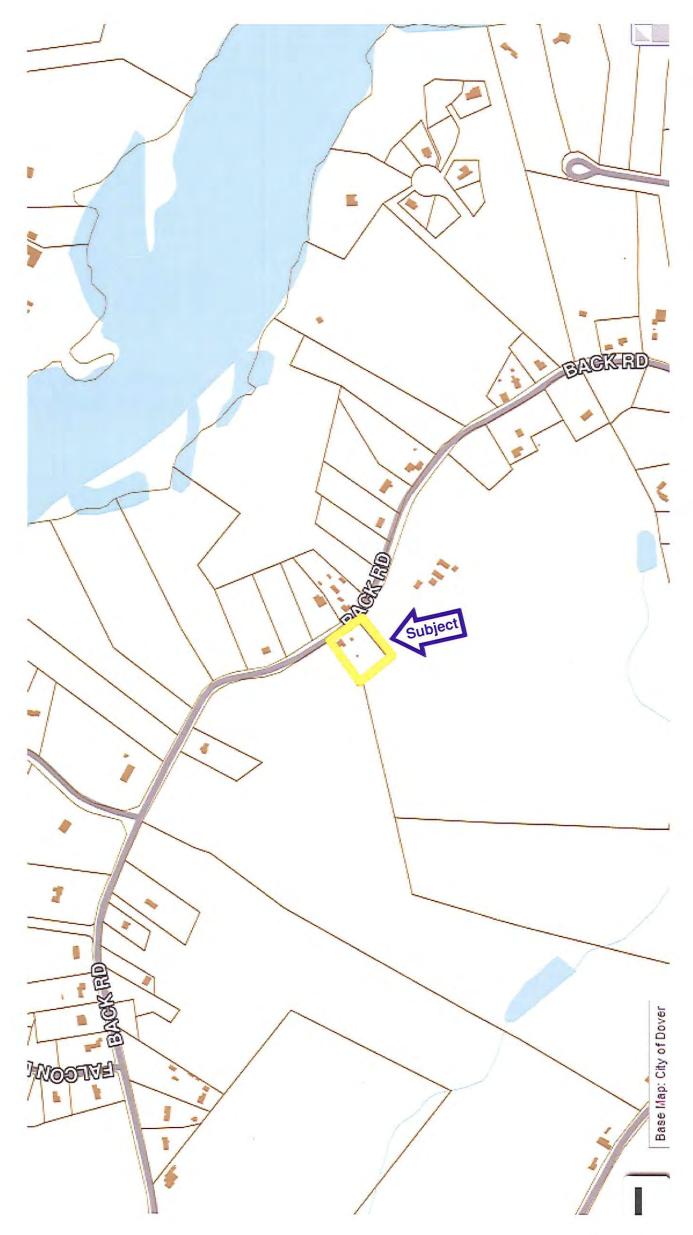
June 19, 2012

LINDA G. INKLEY
Notary Public
COMMONWEALTH OF MASSACHUSETTS
My Commission Expires
March 25, 2016

Personally appeared, David J. Wyndham, as Trustee of the Jo Ann E. Wyndham Revocable Trust, satisfactorily proven to be the individuals who acknowledged the foregoing instrument to be his free act and deed and the free act and deed of said Trust.

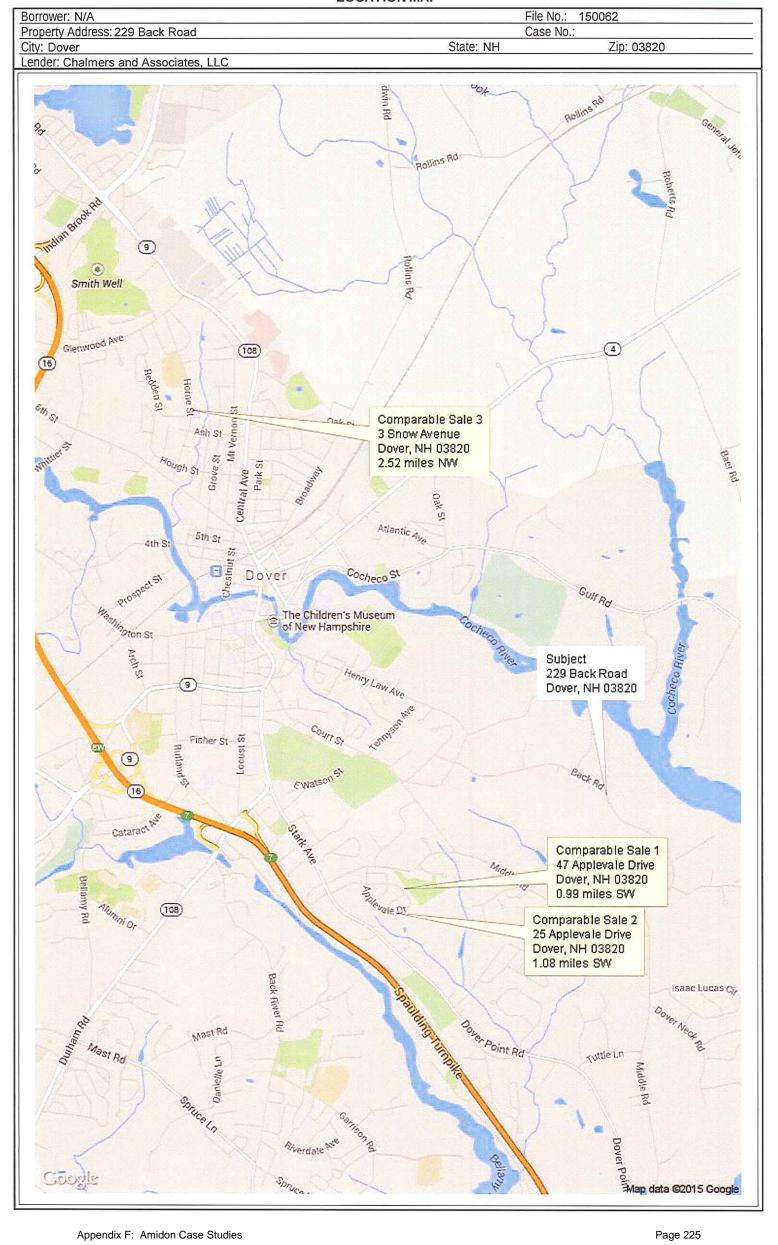
Before me,

Notary Public: My Commission Expires:



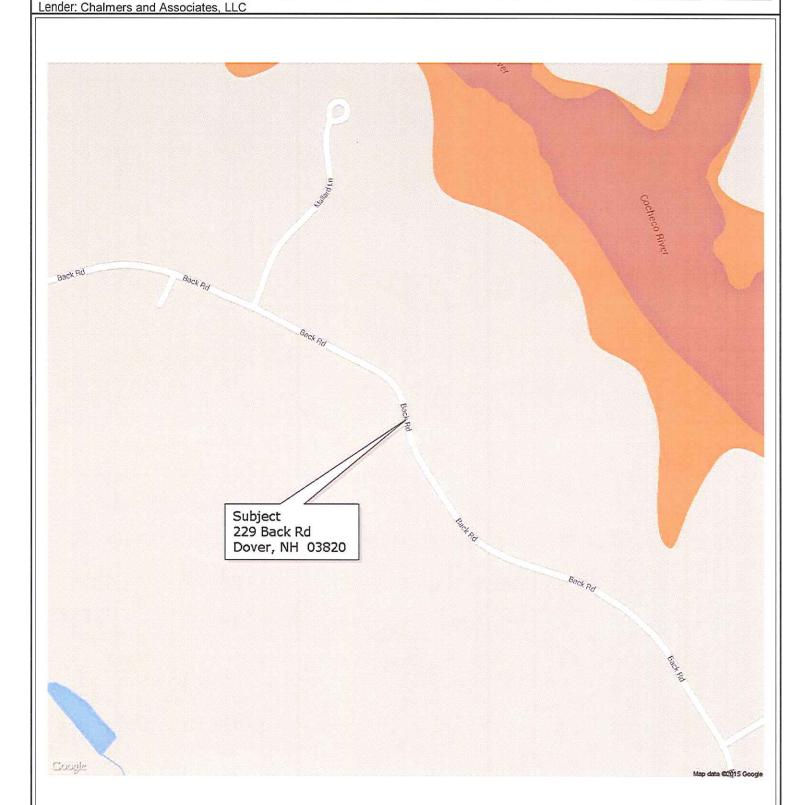
Appendix F: Amidon Case Studies

LOCATION MAP



FLOOD MAP

Borrower: N/A	File N	No.: 150062
Property Address: 229 Back Road	Case	No.:
City: Dover	State: NH	Zip: 03820
L. J. Ol I I I I I I	Otato: 1411	210. 00020



FLOOD INFORMATION

Community: CITY OF DOVER

Property is NOT in a FEMA Special Flood Hazard Area

Map Number: 33017C0340D

Panel: 0340D Zone: X

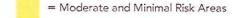
Map Date: 05-17-2005

FIPS: 33017

Source: FEMA DFIRM

LEGEND





Road View:



Sky Flood™

No representations or warranties to any party concerning the content, accuracy or completeness of this flood report, including any warranty of merchantability or fitness for a particular purpose is implied or provided. Visual scaling factors differ between map layers and are separate from flood zone information at marker location. No liability is accepted to any third party for any use or misuse of this flood map or its data.

Property Location:

Residential Property Record Card - Dover, New Hampshire

Parcer ID. 14100	03-A00000		мар ви	ock No. M-3-A	\- 0	Class; R	Uso:	101 Ca	rd 1 of 1
Pres	ious Owne	er History		7.0	Miscellaneous		Assessme	ent Inform	ation
Worrick Michael K		Deed 4029/107 2704/864 833/375	Date 06/22/2012 03/17/2003 09/29/1996	Zoning: Neighborhd:			Assessed Va Land: Building: Total:	85,100 96,700	105,400
Date Time 04/08/2002 A 08/07/2012 S	ID Actv DL BL	Entrance Code Entry Gained Not At Home	Sourc	MRA: Weighted:				Value: V: 4/1/201	181,800 4
	Pres Name Worrick Michael K Wyndham Jo Ann E Re Wyndham Joann E Er Date Time 04/08/2002 A	Previous Owns Name Worrick Michael K Wyndham Jo Ann E Rev Trust Wyndham Joann E Entrance Info Date Time ID Acty 04/08/2002 A DL 08/07/2012 S BL	Previous Owner History Deed	Previous Owner History Deed Date	Previous Owner History Deed Info: Zoning: Name Deed Info: Zoning: Noighborhd: Zoning: Noighborhd: Living Units: Entrance Information Date Time ID Activ Entrance Code Sourc Estimates MRA: Weighted: Weighted: Weighted: Weighted: Weighted:	Previous Owner History Date Date	Previous Owner History Date Date	Previous Owner History Date Date	Previous Owner History Date Dat

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		1696 YANG	Permit.	Inforn	ation	(A(@:88)				
Date	Permit#		Price	e	P	urpos	se			% Comp.
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										0
		1	and Info	matic	л					
Type		Size G	rade	Influ	ence F	acto	1, 2 a	nd%		Value
Primary	Α	1 ()						0	85,000
Waste	Α	0.1 () Restric	ction	T	opogr	aphy		0	50
Total Acre	e for this P	arcel	1 1			Total	Land	Value		85 100
Total Acre	s for this P	***************************************	1.1	Infor			Land	Value		85,100
Total Acre	s for this P	Out	1.1 Building Year Si							85,100 Value
	s for this P	Out	Building			Grad		id %0		Carlon (Carlon)
<i>Type</i> Wood Deck Gazabo		Out Qty	Building Year Si	ze1	ize2	Grad C	e Cor	nd %0	220422323186	Value
Type Wood Deck Gazabo Shed-Electr Or	- Bunkhse	Out Qty 1 1 1	Building Year Si 1992 1992 2002	ze1 5 1 14 12	120 16 14	Grad C C C	e Con A A A	nd %0	30% 30% 53%	Value 630 2,510 1,850
Type Wood Deck Gazabo Shed-Electr Or Shed-Electr Or	- Bunkhse	Out Qty 1 1	Building Year Si 1992 1992 2002 2002	ze1 : 1 14 12 12	120 120 16 14 16	Grad C C C C	e Con A A A A	nd %0	30% 30% 53% 53%	Value 630 2,510 1,850 2,120
Type Wood Deck Gazabo Shed-Electr Or Shed-Electr Or Canopy	- Bunkhse	Out Qty 1 1 1 1 1	Building Year Si 1992 1992 2002 2002 2002	1 14 12 12 8	120 16 16 14 16 11	Grad C C C C C	e Con A A A A	id %0	30% 30% 53% 53% 53%	Value 630 2,510 1,850 2,120 610
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Type Wood Deck Gazabo Shed-Electr Or Shed-Electr Or Canopy	- Bunkhse	Outs 1 1 1 1 1 2	Building Year Si 1992 1992 2002 2002 2002 2002 2002	1 14 12 12 12 8 7	120 16 16 14 16 11	Grad C C C C C	e Con A A A A	id %0	30% 30% 53% 53% 53% 53%	Value 630 2,510 1,850 2,120 610 1,430



Inspection witness by:

April 1, 2014 Assessment

univers (7.5.2.2)

Printed Thu, Oct 30, 2014

Property Location:

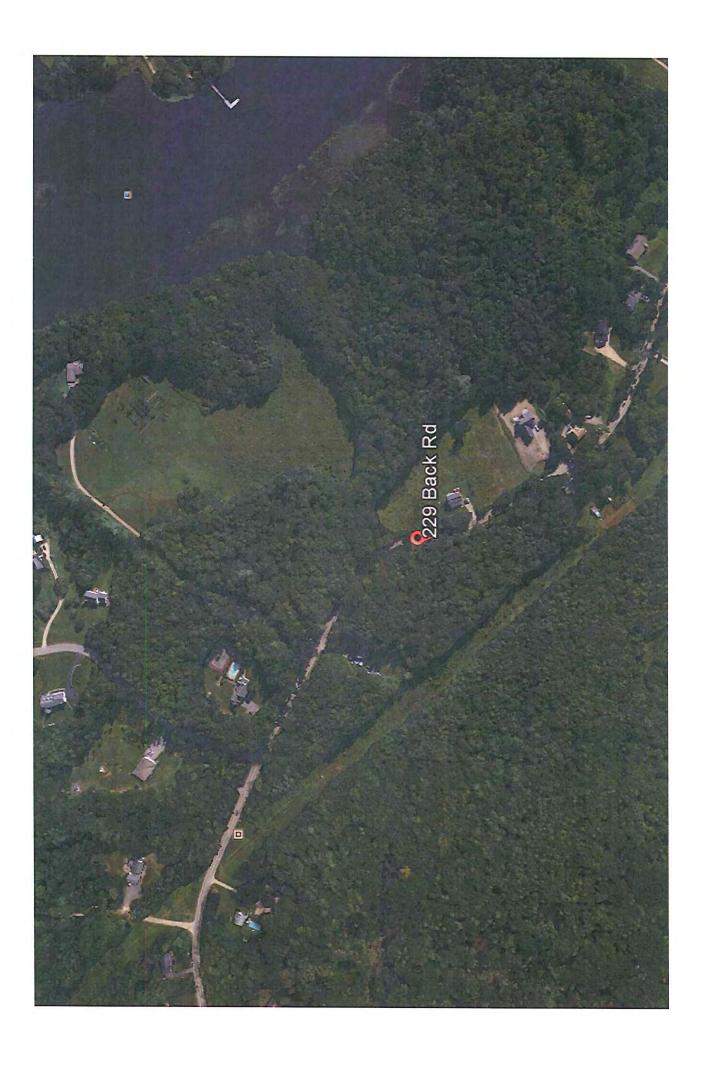
Residential Property Record Card - Dover, New Hampshire Parcel ID: M0003-A00000 Map Block No. M-3-A-0

229 Back Rd		Parcel ID: M0003-A00	000
Dwelling	Information	Replacement Costs	
Style:	Ranch	Base Price:	105,030
Condo Style:		Additions:	12,600
Exterior Walls:	Alum/Vinyl	Unfinished Area:	0
Story Height:	1.0	Basement:	0
Attic:	None	Attic:	0
Interior/Exterior	: Same	Plumbing:	1,300
Basement:	Full	Heating A/C Adj.: FBLA:	0
Bsmt Garage:	0	Rec Room:	0
Rec Room size:	-	Fire Place:	0
FBLA size:	0 0	Basement Garage:	ō
Unfinished Area	• •	Exterior Trim:	0
	.0	Subtotal:	118,930
Inlaw Apts:	-	Grade Factor:	0.92
WB Fireplace:	, ,	C & D Factor:	0.00
MTL Fireplace:	, -	Total RCN:	109,420
Heating Type:	Basic	Percent Good:	0.80
Fuel:	Oil	Eco Depr:	0,80
Heating System.		Func Depr:	ñ
Year Built:	1959	1	
Eff. Yr Built:	0	Under Conston %:	0
Ground Fir Area		Market Adj.:	0.00
Tot Living Area:		Total RCNLD:	87,500
Basement Area:	0	Addition Informati	
Grade:	C-		
Condition:	Good	Low 1st 2nd 3rd Area	Points
CDU:	GD	12 66	3900
Building Note	s:	11 78	2900
		12 99	5800
	Low 1st 2nd 3rd Tot		
Rooms:	0 0 0 0 5		
Bedrooms:	0 0 0 0 3		
Full Baths:	0 0 0 0 1		
Half Baths:	0 0 0 0		
Add'l Fixtures:	0 0 0 0 1		
Add / /Atd/65;	0 0 0 1		

 Descriptor/Area
A: 1Fr/B
996 sqft
B: EP
66 sqft
C: OFP
78 sqft
D: EP
98 sqft

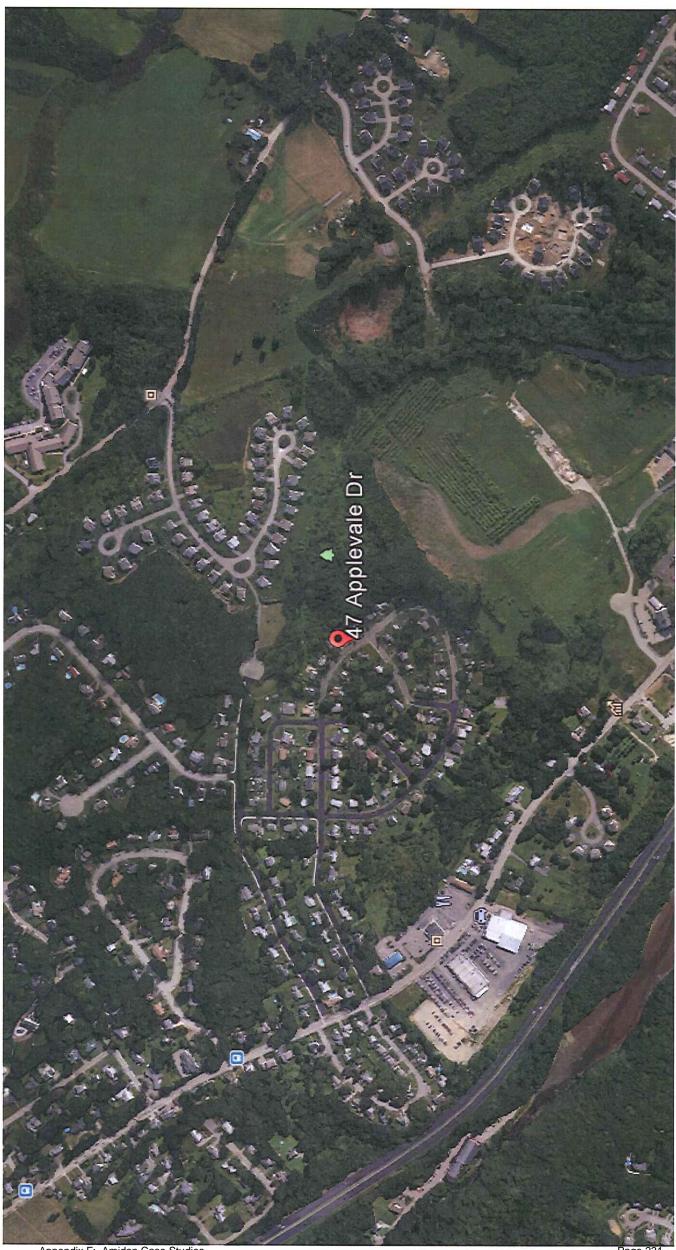
L \$180,000 229 Back Rd Residential Dover, New Hampshire 03820 4374079 Closed C\$178,000 Zonina: R-40 Rooms: Year Built: Bedrooms: Color: Gross Taxes: Total Baths: \$ 4,862.00 Full: Taxes TBD: 3/4 Baths: No Tax Year: 2012 1/2 Baths: 0 Monthly Assoc.\$: **Garage Capacity** 1 10 Garage Type: Total Fin SqFt: Lot Acre: None Lot SqFt: 47,916 996 Common Land Acres: Apx Fin Above Grd: 996 Road Frontage: TBD Apx Fin Below Grd: Apx Ttl Below Grd: Water Frontage: Water Acc Type: Foot Print: # of Stories: Flood Zone: Unknown Yes / Walkout Basement: Style: Ranch Water Body Type: Water Body Restr.: Surveyed: Unknown Seasonal: No Water Body Name: Current/Land Use: Land Gains: Owned Land: ROW for other Parcel: Parcel Access ROW: **ROW Width:** ROW Length: Public Rems: Charming one level living in a beautiful and relaxing country setting. Enjoy the great landscaping and abutting conservation land outside and in the detached screen house. Extra storage in the shed. The house features 3 bedrooms and beautiful natural woodwork. This home is great one floor living and super location. Directions: Rt 108 South on Central Avenue, Left onto Court Street, Slight left turn onto Henry Law Avenue, Take 2nd Right onto Back Road. Home ahead on Right. ROOM DIMS LEVEL ROOM DIMS LEVEL FLOOR BR FB 3/4 1/2 18-3xx11-1 9-11x11-8 Living Rm Master BR 11-8x16-6 1st Kitchen 2nd BR 10-5x10-6 2nd Dining Rm 8-3x8 3rd BR 9-11x13-11 3rd Family Rm 4th BR 4th Office/Study 5th BR **Bsmt** Utility Rm Den Other Rm 1 Other Rm 3 Other Rm 2 At Closing Possession: 1st Floor Laundry, 1st Floor Master BR, Blinds, Cable, Cable Internet, Ceiling Fan, Draperies, Eat-in Kitchen, Kitchen/Dining, Laundry Hook-ups, Mudroom, Natural Woodwork, Smoke Det-Hdwired w/Batt Interior Feat.: Screened Porch, Shed Exterior Feat.: Full , Interior Stairs , Unfinished , Walk Out Basement: Dishwasher , Range-Gas , Refrigerator Equip./Appl.: Driveway: Paved Electric: 100 Amp , Circuit Breaker(s) , Wired for Generator Construction: Existing, Wood Frame Exterior: Vinyl, Wood Foundation: Financing: Concrete Floors: Carpet , Hardwood , Vinyl Heating/Cool: Hot Water Garage/Park: Lot Desc: Abuts Conservation, Country Setting, Landscaped, Level , Wooded Setting Heat Fuel: Occ. Restrictions: Roads: Public Roof: Shingle-Architectural 1000 Gallon, Private Water: Sewer: Private Suitable Land Use: Fee Includes: Water Heater: Domestic, Off Boiler Disability: 1st Floor Full Bathrm, 1st Floor Bedroom **Building Certs:** Negotiable: Docs Available: Excl Sale: Tax Rate: Assmt: \$190,500,00 Assmt Yr: 2012 Tax Class: Unknown Covenant: Source SqFt: County: Strafford Recorded Deed: Warranty Book/Pg: 4031/479
Property ID:
Const. Status: Existing 4031/479 Plan/Survey Map/Blck/Lot: // Tax ID No. (SPAN# VT): 18820-M0003-A00000 Home Energy Rated Index Score: Devel/Subdiv: District: Dover High Sch: Jr./Mid Sch: Elem Sch: Cable: Electric Co: Fuel Co: Phone Co: Resort: # Weeks: Timeshare/Fract. Ownrshp: No Timeshare %: Short Sale: No Foreclosed Bank-Owned REO: No List Off: Keller Williams Coastal Realty List Aat: Jon Kenvon Firm/Office: 3171/ 0 Agent#: 393287 Phone/Fax: (603) 610-8500 / (603) 610-8550 Phone: (603) 610-8533 Ext: Cell: (603) 765-7774 Email: thekenyonteam@gmail.com (603) 610-8550 Fax: Co-List Agt: Susan Kenyon Phone: (603) 610-8533 Cell: Email: thekenyonteam@gmail.com Non-Public Rems: Firm/Off Rems: Showing: 24 Hour Notice, Combo Lock Box, Pets, Showings by Email Management Co.: Management Co. Phone: Rental Amount: \$ Rented: List Type: Exclusi NA/Facil Fee: 1.00% MLS List Date: 07/28/2014 MLS Type: MLS Exclusive Right TB Fee: Expire Dt: BA Fee: 2.00% Yes Internet: Contings: Cont Date: 08/18/2014 Var Comm: No SubA/BrkA: .00% Pend Date: Org LA: Jon Kenyon Orig List \$: \$180,000 DOM/DUC: 21 / 53 With Date: Org CA: Rocky Lagno Closed Date: 10/10/2014 Cancelled Date: Closed \$: \$178,000 Fin Terms: Conventional Closed Agt: Rocky Lagno (603) 766-1980 of Bean Group / Portsmouth (603) 766-1980 \$/SqFt AG: \$178.71 Firm: 3116 Agt: 612153 Title Company: Appraiser: Susan McHugh (###) ### ##### Worrick Owner: Own Phone: () -Tenant: Tenant Phone: () -Concessions: No Details: Subject to errors, omissions, prior sale, change or withdrawal without notice. The agency referenced may or may not be the listing agency for this property. NNEREN is not the source of information presented in this listing. Copyright 2015 Northern New England Real Estate Network, Inc.

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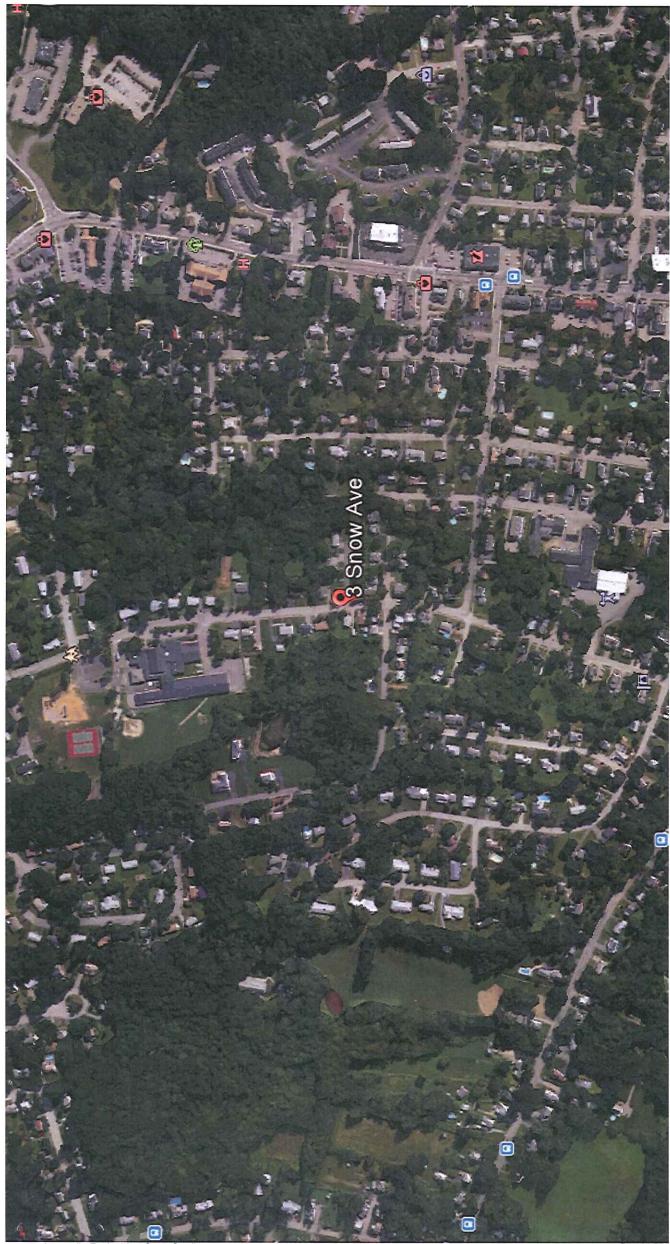




Appendix F: Amidon Case Studies



Appendix F: Amidon Case Studies



Appendix F: Amidon Case Studies

SUBJECT PROPERTY PHOTO ADDENDUM

Borrower: N/A	File No.: 150062	
Property Address: 229 Back Road	Case No.:	
City: Dover	State: NH	Zip: 03820
ender: Chalmers and Associates LLC		



FRONT VIEW OF SUBJECT PROPERTY

Appraised Date: October 10, 2014 Appraised Value: \$ 179,000



REAR VIEW OF SUBJECT PROPERTY

STREET SCENE

COMPARABLE PROPERTY PHOTO ADDENDUM

Borrower: N/A	File No.: 150062 Case No.:	
Property Address: 229 Back Road		
City: Dover	State: NH	Zip: 03820
Lender: Chalmers and Associates LLC		



COMPARABLE SALE #1

47 Applevale Drive Dover, NH 03820 Sale Date: 07/2014 Sale Price: \$ 188,000



COMPARABLE SALE #2

25 Applevale Drive Dover, NH 03820 Sale Date: 05/2014 Sale Price: \$ 193,000



COMPARABLE SALE #3

3 Snow Avenue Dover, NH 03820 Sale Date: 07/2014 Sale Price: \$ 180,000

Appendix F: Amidon Case Studies

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION

CONTINGENT AND LIMITING CONDITIONS: The appraiser's certification that appears in the appraisal report is subject to the following conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.
- 2. If the appraiser has provided a sketch in the appraisal report, the sketch is included only to assist the reader of the report in visualizing the property and is not represented to be to scale and is included to show approximate relationships.
- 3. When the appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.
- 5. If the Cost Approach was developed, the appraiser has estimated the value of the land at its highest and best use and the improvements at their contributory value. A definitive opinion regarding conformity to zoning is beyond the scope of this appraisal assignment and the professional expertise of the appraiser. Should the client require a definitive conclusion as to zoning conformity, it is suggested that either a licensed surveyor and/or attorney be consulted. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used.
- 6. The appraiser has noted in the appraisal report any adverse conditions observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The value estimated is based on the assumption that the property is not negatively affected by the existence of hazardous substances or detrimental environmental conditions unless otherwise stated in this report. The appraiser is not an expert in the identification of hazardous substances or detrimental conditions. The appraiser's routine inspection of and inquiries about the subject property did not develop any information that indicated any apparent significant hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a qualified hazardous substance and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions on or around the property that would negatively affect its value. It is assumed that there are no structural defects hidden by floor or wall coverings or any other hidden or unapparent conditions of the property; that all mechanical equipment and appliances are in good working condition; and that all electrical components and the roofing are in good condition. If the client has any questions regarding these items, it is the client's responsibility to order the appropriate inspections. The appraiser does not have the skill or expertise needed to make such inspections. The appraiser assumes no responsibility for these items. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.
- 7. The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties. Whenever possible, the appraiser has verified data from multiple sources and relied upon the source considered most accurate. The adjustments used in the sales comparison grid are based on market extraction and/or anticipated market reaction. When adjustments could not be extracted from a paired sales analysis, the adjustment is estimated based on the appraiser's familiarity and knowledge of the local market area. In addition, consideration was given to input derived from conversations with other parties having direct knowledge of the comparables' sales and the subject's market. 8. The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice.
- 9. When the appraiser has based their appraisal report and valuation conclusion subject to satisfactory completion, repairs, or alterations, it is assumes that completion of the improvements will be performed in a workmanlike manner
- 10. The appraiser must provide his or her prior written consent before the client specified in the appraisal report can distribute the appraisal report (including conclusions about the property value, the appraiser's identity and professional designations, and references to any professional appraisal organizations or the firm with which the appraiser is associated) to anyone other than the Client's Client, opposing parties through discovery or government agencies and courts. The appraiser's written consent and approval must also be obtained before the appraisal can be conveyed by anyone to the public through advertising, public relations, news, sales, or other media.

CERTIFICATION

I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report, and have no personal interest with respect to the parties involved. I have performed no services as an appraiser or in any other capacity regarding the property that is the subject of this report within the three year period immediately preceding acceptance of this engagement.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed and this report has been prepared in conformity with the Uniform Standards of Professional Appraisal Practice.
- I have made a personal inspection of the property that is the subject of this report.
- Anyone who provided real property appraisal assistance to the person signing this certification is noted in the report addenda.
- I certify the reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics & Standards of Professional Appraisal Practice of the Appraisal Institute.
- I certify the reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.

 I certify that the use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.

Peter E. Stanhope

NHCG-31

Peter E. Stanhope, Certified General Appraiser (NHCG-31 and MECG-647)

EDUCATION:

American Institute of Real Estate Appraisers 1980 - 1984 University of New Hampshire 1960 - 1964

EXPERIENCE:

The Stanhope Group - Chief Appraiser 1979 - Present

Appraisal of complex residential, industrial and commercial real estate throughout northern New England

for corporations, government agencies, financial institutions, law firms, and private individuals. Independent Fee Appraiser 1967 - 1979

RELATED EXPERIENCE:

Adjunct Faculty, University of New Hampshire 1981 - 1999
Adjunct Faculty, Real Estate Center, University of Maine 1983 - 1990
Faculty, Appalachian Colloquium 1998 - Present

ADDITIONAL EXPERIENCE:

National Business Institute

Foreclosure: Appraisal Review Webinar Speaker

Maine Public Television

Format development and moderator of a six hour television special on residential and income property valuation

Tri-State Realtor Institute

GRI Course I - Appraisal Section Presenter

New Hampshire Bar Association

Program presenter for The Appraisal In Tax Abatement, Introduction and Overview of Divorce Litigation, and Use of Experts in Divorce Litigation

New Hampshire Trial Lawyers Association

Program presenter for the Annual Family Law Forum

Expert Witness (Testimony Before):

State of New Hampshire

Circuit Courts and Superior Courts

Board of Taxation and Land Appeal

State of Maine - York and Cumberland Superior Courts U.S. Bankruptcy Court - Manchester, NH; Rutland, VT and Portland, ME

U.S. District Court - Concord, NH; Boston, MA, Worcester, MA

DESIGNATIONS, CERTIFICATIONS & AFFILIATIONS:

Appraisal Institute

General Associate Member

National Association of Realtors, Appraisal Section

General Accredited Member

State of New Hampshire

Certified General Real Estate Appraiser

Licensed Real Estate Broker

State of Maine

Certified General Real Estate Appraiser

OFFICERSHIPS, COMMITTEES & ACTIVITIES:

New Hampshire Mortgage Banker's Association

Board of Directors 1989 - 1997

Education Committee, Chair and Ethics Committee, Chair

New Hampshire Commercial and Industrial Realtors

Former Director

New Hampshire Housing Finance Authority

Reverse Elderly Equity Loan Study Committee, Single Family Committee

National Association of Realtors National Appraisal Committee Appraisal Section, NH Delegate

City of Portsmouth Economic Development Loan Program
Loan Review Board Member 1996 - 2001
Strafford County Regional Planning Commission 2006 - 2010

Historic District Commission (Chairman 2012 - 2014) 2011 – Present

Oyster River Advisory Committee

Town of Durham

NH Rivers Management and Protection Program 2011 – 2012

1993 - 1996

Appendix G

Approved Subdivision Plans and Chain of Title Spreadsheets for the 13
Subdivisions Studied

- 1. John Matthews Subdivision, Town of Whitefield
- 2. Nason Farm Subdivision, Town of Sugar Hill
- 3. Pepper Brook Subdivision, Town of Easton
- 4. Lost Valley Subdivision, Town of Woodstock
- 5. Central Park Estates Subdivision, Town of Campton
- 6. Heritage Hill Subdivision, Town of Holderness
- 7. Ceres Timberland Properties Subdivision, City of Franklin
- 8. Bella Villa Subdivision, Town of Canterbury
- 9. Woodridge Subdivision, Town of Allenstown
- 10. Haynes Farm Subdivision, Town of Deerfield
- 11. Tucker's Cove Subdivision, City of Portsmouth
- 12. Coleman Estates Subdivision, Town of Newington
- 13. Woodland Grove Subdivision, Town of Greenland

Page 5

			0.00	00.00		0.00
Stamp Pd / Consideration		\$0.00 / \$0.00	\$0.00 / \$0.00 \$787.50 / \$105,000.00	\$ 2,288.00 / \$152,500.00 \$3,157.00 / \$210,400.00	\$40.00 / \$0.00	\$40.00 / \$0.00 \$787.50 / \$105,000.00
		land and bldg	land and bldg land and bldg (2 parcels which included a bldg)	land and bldg	land and bldg	land and bldg (2 parcels
Book Page		380	533	498	380	934
Book		3438	2224	3725	3438	2224 1557
Date		8/14/2007	10/16/1996 8/23/1985	8/27/2010 5/6/2010	8/14/2007	10/16/1996 8/23/1985
Grantor	Estate of Nancy Smith	Nancy E. Smith, Trustee of the Chester A. Si 8/14/2007	S Chester A. Smith and Nancy E. Smith 10/16/1996 Robert C. Cournoyer and Gerard Warlop, d, 8/23/1985	Laconia Savings Bank Duane L. Mitchell, Executor of the Estate of	Nancy E. Smith, Trustee of the Chester A. S. 8/14/2007	S.Chester A. Smith and Nancy E. Smith Robert C. Cournoyer and Gerard Warlop, d.
Owner	5.25 unimproved Estate of Nancy Smith	Nancy E. Smith	Nancy E. Smith, Trustee of the Chester A. S Chester A. Smith and Nancy E. Smith Chester A. Smith and Nancy E. Smith Robert C. Cournoyer and Gerard War	Harold W. Brown and Daryl L. Brown Laconia Savings Bank	Nancy E. Smith	Nancy E. Smith, Trustee of the Chester A. S Chester A. Smith and Nancy E. Smith Chester A. Smith and Nancy E. Smith Robert C. Cournoyer and Gerard War
ΥB	unimproved			1973		
Size	5.25			3.63		
Town	Sugar Hill			Sugar Hill		
Map Lot Address	Nason			131 Hadley Rd		
Lot	11			18		
Мар	222			222		

Pursuant to NH Law property automatically passes to the Estate of Nancy Smith upon her death without a conveyance deed. Also - the chain is identical to Lot 222-8 and the deed reads that the lots cannot be sold resparately. I do not believe this to be a Jusha by non-contractual transfer out of Trust

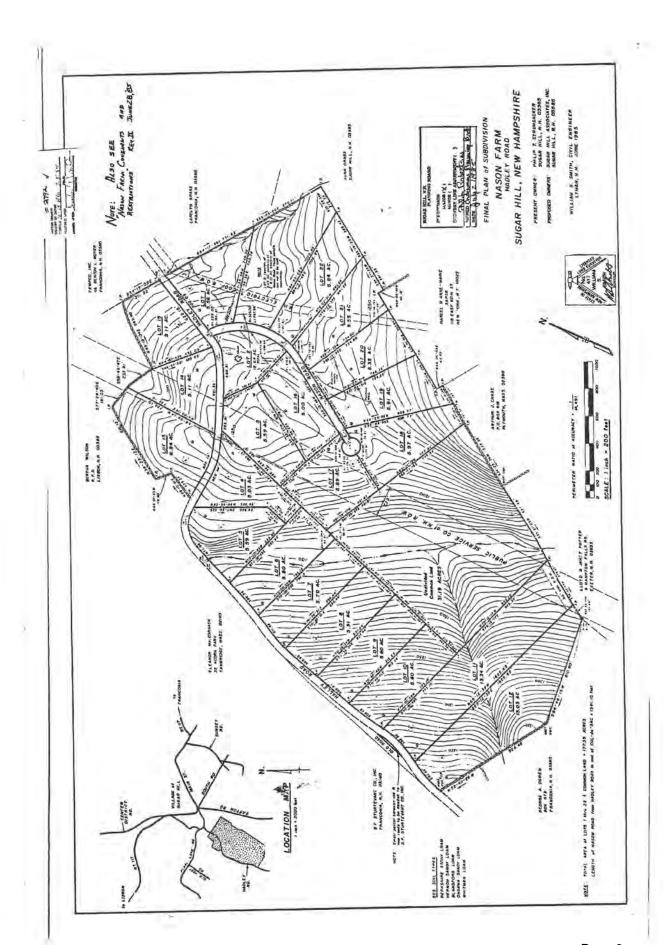
Notes

non-contractual transfer into Trust rate of tax in August of 1985 was \$0.75 / \$100

non-contractual transfer into Trust tax rate in August 1985 was \$0.75 / \$100

non-contractual transfer out of Trust

The consideration paid in a Deed in Lieu is based on the debt owed the Bank no on a market value



3. Pepper	Brook Subdivisi	on, Town of I	Easton	

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Page 14

\$2,528.00 / \$168,000.00 large lot later subdivided by Tatone \$3,225.00 / \$215,000.00 large lot later subdivided by Tatone

land w/ bldg

David L. Shepard and Alice C. Shepe 9/1/2000 2484 344

Notes

Stamp Pd / Consideration

Date Book Page

Grantor

Size YB Owner

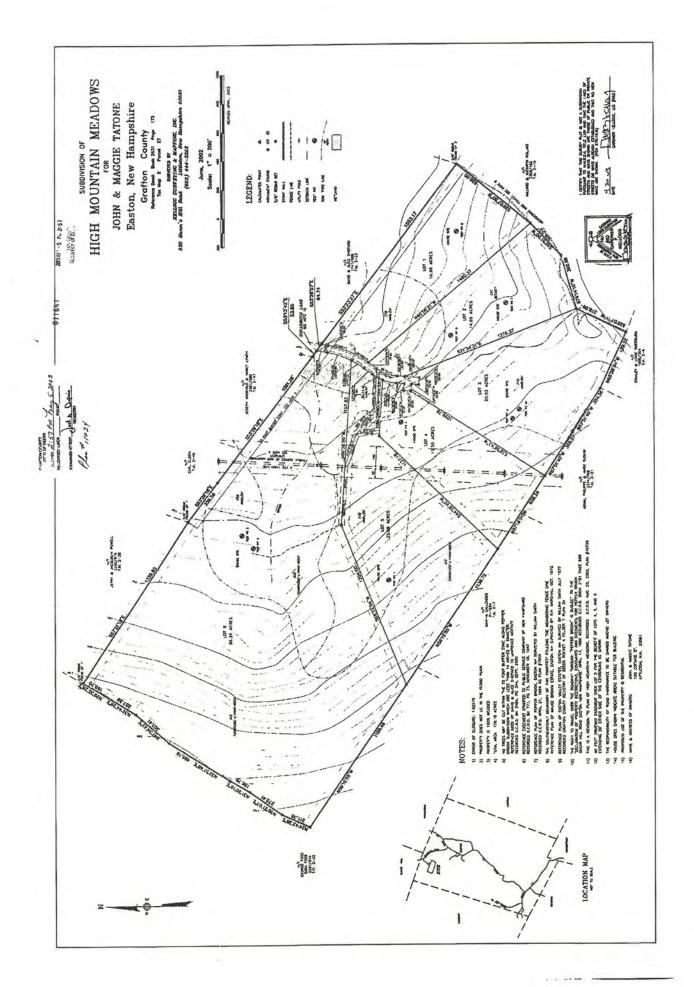
Town

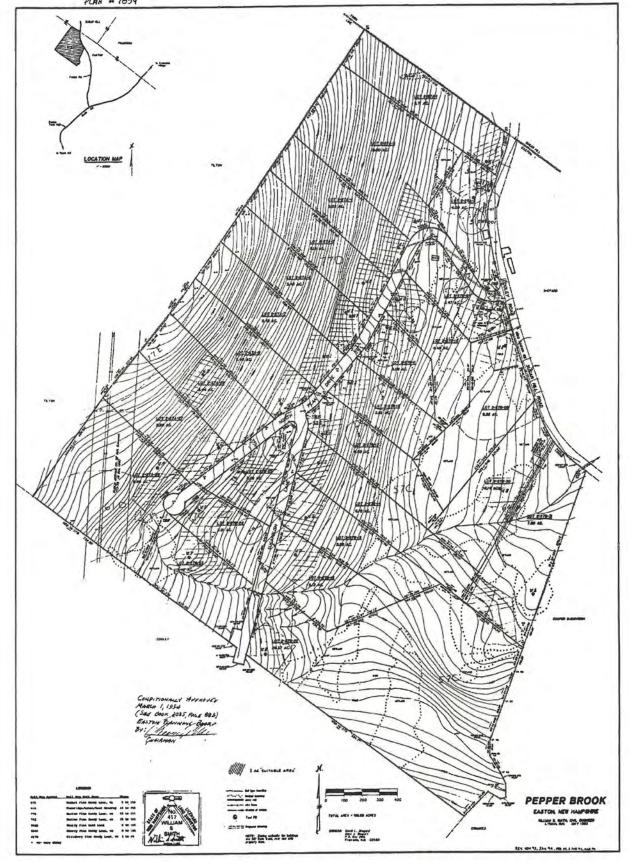
Map Lot Address

2/5/2002 2631 172

John J. Tatone and Maggie E. Taton Lawrence R. Moffat

Lawrence R. Moffat



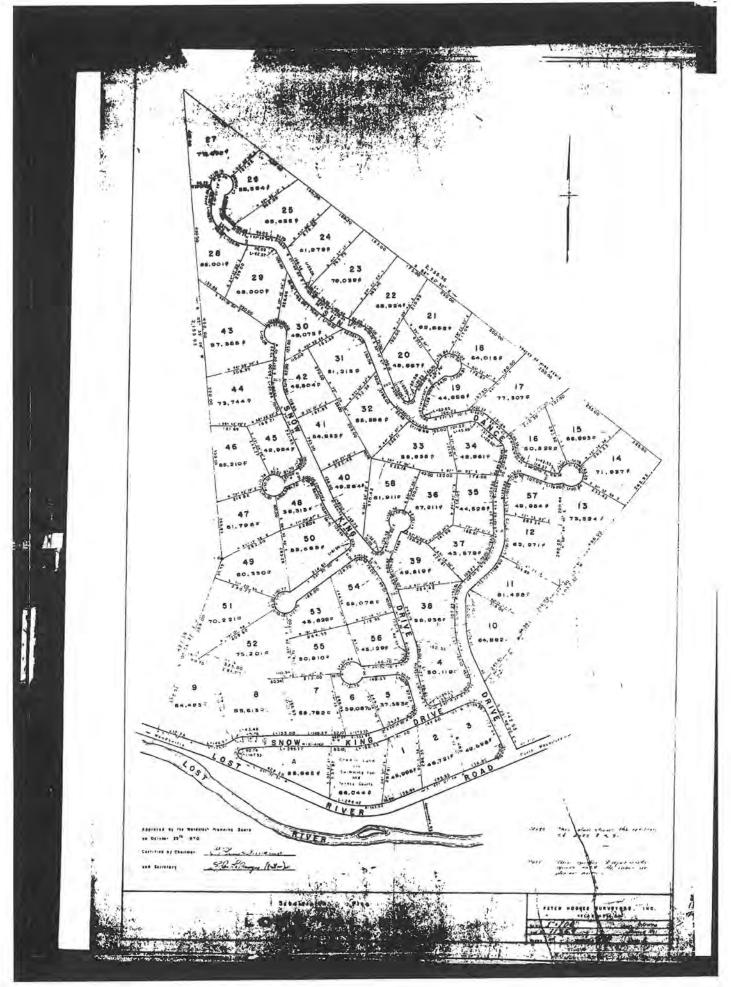


4. Lost	Valley Subo	livision, To	wn of Woo	astock	

104

no consideration for this transfer

	46 90	60 Lost Valley Rd 90 Sundance Rd	Woodstock Woodstock	1.94	1986	Concetta J. Natale Herman G. Pfeutl aka Hermann G. Pfet Herman Pfeutl	Edward Kaloust and Joyce Kaloust Met Herman Pfeutl	5/22/1992	1969	716	land w/bidg	\$1,113.00 / \$106,000.00	No consideration / Exempt - gift to
						Herman Pfeuti Donald P. Doenges John F. Berg	Donald D. Doenges John F. Berri, Bank of New England, Successor in into New England Merchants National Bani	7/15/1998 12/15/1988 5/9/1985 11/30/1979	2329 1780 1546 1388	126 488 407 337	land w/ bidg land only land only land only	\$785.00 / \$78,500.00 \$210.00 / \$30,000,00 \$51.00 / \$5,100,00 \$68.75 / \$27,500.00	stouch see stouch \$10.00 \$10.00 Rate: \$10.00 \$10.00 Rate: \$10.00 \$10.00 Rate: \$1.00 \$10.00 Rate: \$10
													Debt owed pursuant to the recorded attachment is \$622,682.00 / consideration for property is stated in the deed as \$27,500.00
104	47 74	74 Sundance Rd	Woodstock	1.77	1992	George A. Smith, Trustee of the Geo	George A. Smith, Trustee of the Georg George A. Smith and Michele D. Smith 4/26/2014	4/26/2014	4056	589	land only	\$40.00 / \$0.00	Minimum tax stamp / non-
						George A. Smith and Michele D. Sm	George A. Smith and Michele D. Smith Foreclosure Deed of Brenda Kneeland	8/3/1990	1877	107	Vino bnei	\$105.00 / \$10,000.00 (stated and calculated)	contractual transfer to Trust Rate: \$10.50 / \$1000 Consideration is based on debt
						John L. Murphy Normad G. Trudel and Normand R.	Normand G. Trudel and Normand R. Tr. Lost Valley Corporation by Tomas M. R 8/26/1974 Normand G. Trudel and Normand R. Tr. Lost Valley Corporation by Tomas M. R 8/26/1974	4/5/1978 8/26/1974	1342	760 596	yno buel yno buel	\$10,00 / \$4,000,00	Rate: \$0.25 / \$100 Rate: \$0.15 / \$100
104	48 7	48 7 Otter Brook Rd Woodstock		1.16	1995	Anthony F. Merlino and Donna M. Mel Anthony Merlino	Ve Anthony Merlino	10/24/2006 3341	3341	925	land w/ bldg & impv \$40.00 / \$0.00	\$40.00 / \$0.00	Minimium tax stamp / non-
						Anthony Merlino	Joseph Merlina	12/31/2004	3103	151	land w/ bidg & impv	\$0,00 / \$0,00	contractual transfer to Trust No consideration / Exempt gift to
						Joseph Merlino and Anthony Merlin	and Anthony Merlino Joseph Merlino	10/24/1994	2115	733	land only	\$0.00 / \$0.00	issue No consideration / Exempt gift to
						Joseph Merlina Debra L. Hardy	Debra L. Hardy Bank of New England, NA, Successor ir 1/29/1986 New England Merchants National Bani 11/30/1979	12/20/1993 1/29/1986 11/30/1979	2068 1585 1388	863 177 337	land only land only	\$133.00 / \$13,300.00 \$43.36 / \$5,780.00 \$68.75 / \$27,500.00	Issue Rate: \$10.00 / \$1000 Rate: \$0.70 / \$100 Developer lost property to Bank by
													Sheriff's Deed (11 lots taken by Bank pursuant to the lawsuit in Superior Court. The amount of the
													Debt owed pursuant to the recorded attachment is \$652,682,00 / consideration for property is



5. Centr	al Park Esta	tes Subdivi	sion, Town	of Camptor	1

13 Throsper 84 Compine 1.1 200 Information below 2 1 1 1 1 1 1 1 1 1	Map Lot Address	Lot Ac	ddress	Town	Size	8	Owner	Grantor	Date	Book Page	Page		Stamp Pd / Consideration	Notes
1 15 Trigger Mat Company 1, 1 2004 Notice of Company 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,	21/08	100	Trapper Rd	Campton	t	2005		Frederick E. Brawn R.LC., Inc Developer	5/9/2003	2827	906	land only land with improvents	\$600.00 / \$40,000.00 \$750.00 / \$50,000.00	
1 100 110 100 110	21/08	Z0 6T	rapper Rd	Campton	1.14	2004	Robert W. Mardin, Jr. and Everett F. Smith Frederick E. Brown	المراجعة	3/25/2004		736	land only Jand with improvmts	\$750.00 / \$50,000.00 \$750.00 / \$50,000.00	this deed and consideration is for a total of 10 fors and should be split
2 101 Tapper Nat Campar 1 150 Carety Af Veterary Affairs New Humpsher Hassing France Judicials (E. Brown 170 Physics 170 Physics 180 Phy	21/09		5 Trapper Rd	Campton	т	2004	John R. Derosia and Patricia M. Derosia	Sec'y of Veterans Affairs	2/23/2012	3860	862	land with MOHO	\$477.00 / \$63,500.00 (stated)	The tax stamp paid is only the Buyer's half. VA is exempt from payment. Consideration is stated in the deed.
2 Stringer Mat Compron 1 2001 Compron 1							Sec'y of Veterans Affairs	New Hampshire Housing Finance Authority	7/28/2011	3816	800	land with MOHD	\$0.00 / \$0.00	corrective deed - exempt and the VA and NH Housing are exempt.
2. Idit Lapper Mal Campton 1 (59) Campton								ty Foreclosure of mortgage at 3068-580 res. Ja	7/28/2011	3816	162	land with MOHO	\$0.00 / \$82,842,20	NH Housing is exempt from paying tax stamps - consideration is stated in deed and based on debt owed.
2 IRIT rapper Rel Compton 1 1991 Camely M. Obdet Amound Ticles G177/2013 5991 BSS 988 Bind will MOHO 550.00 (\$50,000.00 3 STIT rapper Rel Compton 1 2000 Same Telescoper \$12,000.00 351.000 352.00 \$50,000.00 350.00 \$15,000.00 352.00 \$15,000.00 352.00 \$15,000.00 352.00 \$15,000.00 \$15,000.00 352.00 \$15							Jason P. Patterson and Tamara J. Patterso Frederick E. Brown	n Frederick E. Brown R.J.C., Inc Developer	5/5/2004	3035	418	land with Improvents	\$2,099.00 / \$139,090.00 \$750.00 / \$50,000.00	this deed and consideration is for a total of 10 lots and should be split
Strong-period Strong-period State Stoward and Strong-period State Stoward State Strong-period State Stoward State Strong-period State Stoward			I Trapper Rd	Campton	ī	1991	Carolyn M. Child Amanda Tellow	Amanda Tetlow Joanne Peterson	6/27/2013	3991	835	land w/ MOHO	\$250.00 / \$50,000.00	
1 1971 1971 1970 1 19							Joanne Peterson Earl R. Stewart and Brenda L. Steward Salem Development, Inc.	Earl R. Stewart and Brenda L. Stewart Salem Development, Inc. R.I.C., Inc Developer	5/13/2004 9/30/1993 2/18/1993	2995 2052 2014	630 241 351	land w/ MOHO land w/ MOHO land only	\$1,425.00 / \$95,000.00 \$630.00 / \$63,000.00 \$63.00 / \$6,000.00	Rate: \$10.00 / \$1000 Rate: \$10.50 / \$1000
4 SS Trapper Rd Campton 1 1995 Fredienck Brown R.L.C., Inc., Developer 12/28/2001 2617 418 Innd only \$110.00/\$11,000.00 5 77Trapper Rd Campton 1 2001 William N. and Carolyn D. Swilt R.L.C., Inc., Developer 5/24/2001 2651 418 Iand w/Improvnits 5/790.00/\$50.000.00 6 47Trapper Rd Campton 1 2001 William N. and Carolyn D. Swilt R.L.C., Inc., Developer 5/24/2001 2651 175 Iand w/Improvnits 5/790.00/\$50.000.00 6 47Trapper Rd Campton 1 2001 William N. and Carolyn D. Swilt R.L.C., Inc., Developer 5/72/2000 2541 175 Iand w/Improvnits 5/790.00/\$50.000.00 6 47Trapper Rd Campton 1 2001 William N. and Carolyn D. Swilt R.L.C., Inc., Developer 5/72/2000 2541 175 Iand w/Improvmits 5/750.000 7 35Trapper Rd Campton 1 2001 William N. and Caroly Inc. R.L.C., Inc., Developer 5/72/2000 2541 175 Iand w/Improvmits 5/72/2000 <td></td> <td></td> <td>Trapper Rd</td> <td>Campton</td> <td>4</td> <td>2000</td> <td>Jamin R. Levasseur Louis Whitcomb and Linda Whitcomb; Err Beneficial NH, Inc.</td> <td>Louis Whitcomb and Linda Whitcomb, Ern- te Beneficial NH, Inc. Foredosure of mortgage at 3422-85 re: De</td> <td>7/17/2012 11/22/2010 9/24/2010</td> <td>3900 3757 3733</td> <td>896 481 392</td> <td>land w/ MOHO land only land including MOHO</td> <td>\$1,898.00 / \$126,500.00 \$1,320.00 / \$88,000.00 \$1,775.00 / \$118,320.24</td> <td>Tax stamp calculation consideration is</td>			Trapper Rd	Campton	4	2000	Jamin R. Levasseur Louis Whitcomb and Linda Whitcomb; Err Beneficial NH, Inc.	Louis Whitcomb and Linda Whitcomb, Ern- te Beneficial NH, Inc. Foredosure of mortgage at 3422-85 re: De	7/17/2012 11/22/2010 9/24/2010	3900 3757 3733	896 481 392	land w/ MOHO land only land including MOHO	\$1,898.00 / \$126,500.00 \$1,320.00 / \$88,000.00 \$1,775.00 / \$118,320.24	Tax stamp calculation consideration is
6 STrapper Rd Campton 1 1995 Frederick Brown R.I.C., inc Developer 12/28/2001 2617 418 Tand wifniprovntts 579.000 / 550.000.00 5 TTrapper Rd Campton 1 2001 William N and Carolyn D. Swift R.I.C., inc Developer 5/24/2001 2541 175 Ind wifniprovntts 579.000 / 550.000 6 47 Trapper Rd Campton 1 2002 William N and Carolyn D. Swift R.I.C., inc Developer 5/24/2001 2541 175 Ind wifting with MoHO 550.000 / 550.000 Adola N Machael D. Ray and Pauline Make Ray Michael D. Ray and Pauline Make Ray Michael D. Ray and Pauline Make Ray R.I.C., inc Developer 5/12/2002 267 2.1 Ind with MoHO 550.000 / 550.000 Adola N Machael D. Ray and Pauline Make Ray Michael D. Ray and Pauline Make Ray R.I.C., inc Developer 11/22/2002 267 2.2 Ind with MoHO 550.00 / 550.000 Adola N Machael D. Ray and Pauline Make Ray Michael D. Ray and Pauline Make Ray R.I.C., inc Developer 11/22/2002 267 2.2 Ind with MoHO 550.00 / 550.000							Deborah Luce and Kevin Luce	R.L.C., inc Developer	8/28/1998	2340	870	land only	\$110.00/\$11,000.00	in the Deed. Rate: \$10.00 / \$1000
5 77Trapper Rd Campton 1 2001 William N. and Carolyn D. Swift R.I.C., Inc Developer 5/24/2001 2541 175 land only \$300.00 / \$20,00000 6 47Trapper Rd Campton 1 2002 Patrice M. Plante Michael D. Ray and Pauline Mae Ray Richael D. Ray Successor Trustee of the All 10/28/2009 \$65.7 6 Ind with MOHO \$1.755.00 / \$10.000 Adolar Maloreson, Trustee of the Aloja Maloreson, Andrew Stateson Andrew Maloreson, Trustee of the Aloja Maloreson Radion William M. and Maloreson Radion Maloreson, Trustee of the Aloja Maloreson Andrew Maloreson, Trustee of the Aloja Malore	51/03	9.7	Trapper Rd	Campton			Frederick Brown	R.i.C., inc Developer	12/28/2001		418	land w/improvmts	5750,00/550,000.00	this deed and consideration is for a total of 10 lots and should be split
6 47 Trapper Rd Campton 1 2002 Patrice N. Plante Michael D. Ray and Pauline Mae Ray Michael D. Ray and Pauline Mae Ray Michael D. Ray and Pauline Mae Ray Michael D. Ray Successor Trustee of the All 10/28/2009 3557 62 Iand with MOHO 540.00 / 50.00 Alopia Malorson Alopia Malorson <td>60/13</td> <td></td> <td>Trapper Rd</td> <td>Campton</td> <td>1</td> <td>2001</td> <td>William N. and Carolyn D. Swift</td> <td>R.I.C., Inc Developer</td> <td>5/24/2001</td> <td>2541</td> <td>175</td> <td>ylno bnel</td> <td>\$300,00 / \$20,000,00</td> <td></td>	60/13		Trapper Rd	Campton	1	2001	William N. and Carolyn D. Swift	R.I.C., Inc Developer	5/24/2001	2541	175	ylno bnel	\$300,00 / \$20,000,00	
7 35 Trapper Rd Campton 1.01 2000 Loslie A. Rich Romald C. Doucet and Helen P. Doucet 11/33/2009 3661 721 Iand w/ MOHO \$2,052.00 / \$136,800.00 8 3.1Trapper Rd Campton 1.14 1999 Fred Campbell and Lori Elliott R.I.C., Inc Developer 10/31/2000 2.496 838 Iand only \$336.00/ \$22,400.00 9 2.1Trapper Rd Campton 1 1986 Laura Johnson Salem Development, Inc. Darcie Catherine Murdoc (I/IVa Darcie Catherine Mur	60/13			Campton	-	2002	Patrice M. Plante Michael D. Ray and Pauline Mae Ray Alojaa Malonson, Trustee of the Alojzia A Alojzia Malonson Alojzia Malonson Anthony Stewart Frederick E. Brown	Michael D. Ray and Pauline Wale Ray Michael D. Ray, Successor Trustee of the Al Radiojal Malonson Anthony Stewart Frederick E. Brown R.I.C., Inc Developer	8/15/2013 10/28/2009 3/10/2006 9/30/2005 5/31/2002 12/28/2001		62 62 62 432 104 418	land with MOHO land with MOHO land w/ bidg & imp land w/bidg land only land w/ improvmts	\$4,755.00 / \$117,000,00 \$40.00 / \$0.00 \$40.00 / \$0.00 \$2,475.00 / \$165,000.00 \$405.00 / \$33,000.00 \$750.00 / \$50,000.00	non-contractual trans from Trost non-contractual trans to Trust this deed and consideration is (or a tota of 10 lots and should be split
8 31Trapper Rd Campton 1.14 1999 Fred Campbell and Lori Elliott R.I.C., Inc Developer 10/31/2000 2496 838 land only \$336.00/\$22,400.00 9 21Trapper Rd Campton 1 1986 Laura Johnson Salem Development, Inc. Salem Development, Inc. Jar. 10/10/1997 2277 879 Iand only \$249.00/\$24,900.00 9 21Trapper Rd Campton 1 1986 Laura Johnson Salem Development, Inc. Darcie Catherine Murdoc (VIVa Darcie Call 2277 879 Iand only \$121,00/\$131,100.00	1/09	100	Trapper Rd	Campton	1.01	2000	Leslie A. Rich Ronald C. Doucet and Helen P. Doucet	elen P. Doucet	11/13/2009		721	land w/ MOHO land only	\$2,052.00 / \$136,800.00 \$450.00 / \$30,000.00	
9 21 Trapper Rd Campton I 1986 Laura Johnson Salem Development, Inc. Darcie Catherine Murdbot (F/V)a Darcie Cal 2/25/1997 2242 870 land only 5121,00/512,100.00	21/09	100	Trapper Rd	Campton.	1.14	1999	Fred Campbell and Lori Elliott	R.I.C., Inc Developer	10/31/2000		838	land only	\$336,00 / \$22,400.00	
	21/09		Trapper Rd	Campton	-	1986	Laura Johnson Salem Development, Inc.	Salem Development, Inc. Darcie Catherine Murdoc (I/Ik/a Darcie Cal)	70/10/1997		879 870	land only land only	\$249.00 / \$24,900.00 \$121.00 / \$12,100.00	Rate: \$10,00 / \$1000 Rate: \$10,00 / \$1000

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Rate: \$10.00 / \$1000 Rate: \$10.00 / \$1000

\$125.00/\$12,500.00

land only land only

471

2149

6/23/1995

Darcie Catherine Byers and Eric Paul Murds Salem Development, Inc. Salem Development, Inc. \$419.00/\$27,900.00

land only

11/7/2000 2499 571

R.I.C., Inc. - Developer

Edward F. Abbot and Sandra Abbott

2002

21/09 10 11 Trapper Rd

Notes

Stamp Pd / Consideration

Date Book Page

Grantor

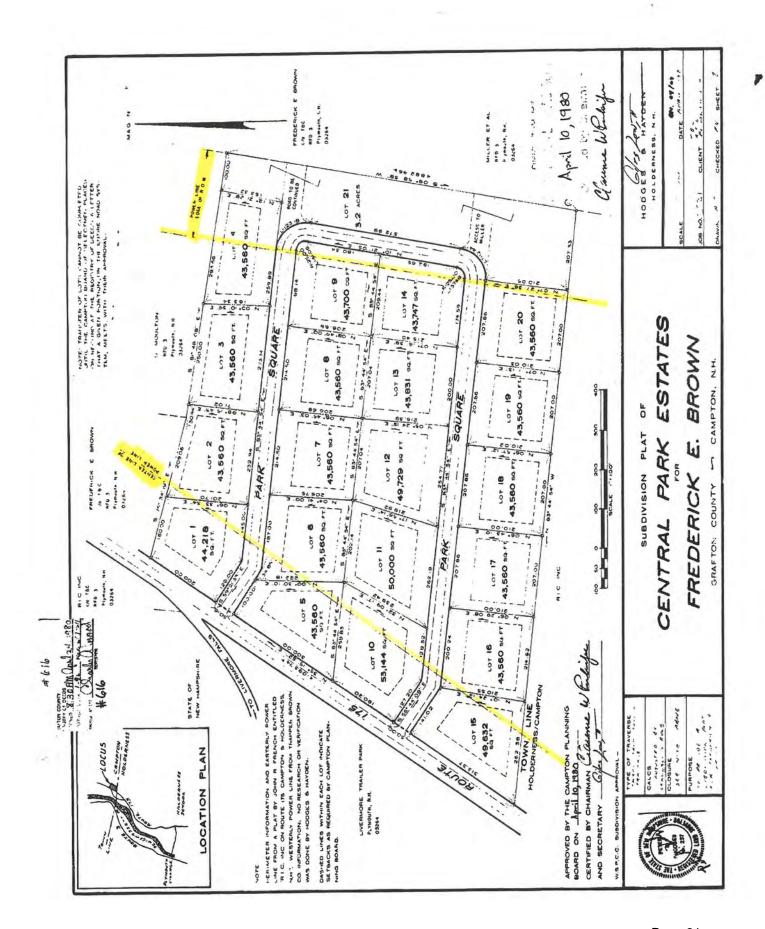
Owner

YB

Size

Town

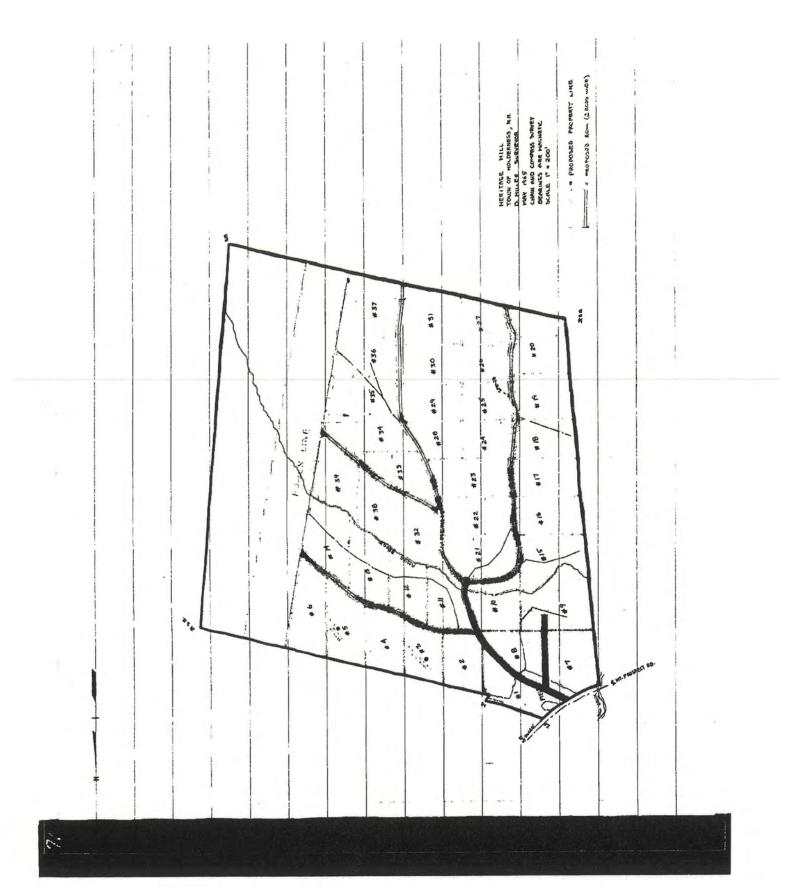
Map Lot Address

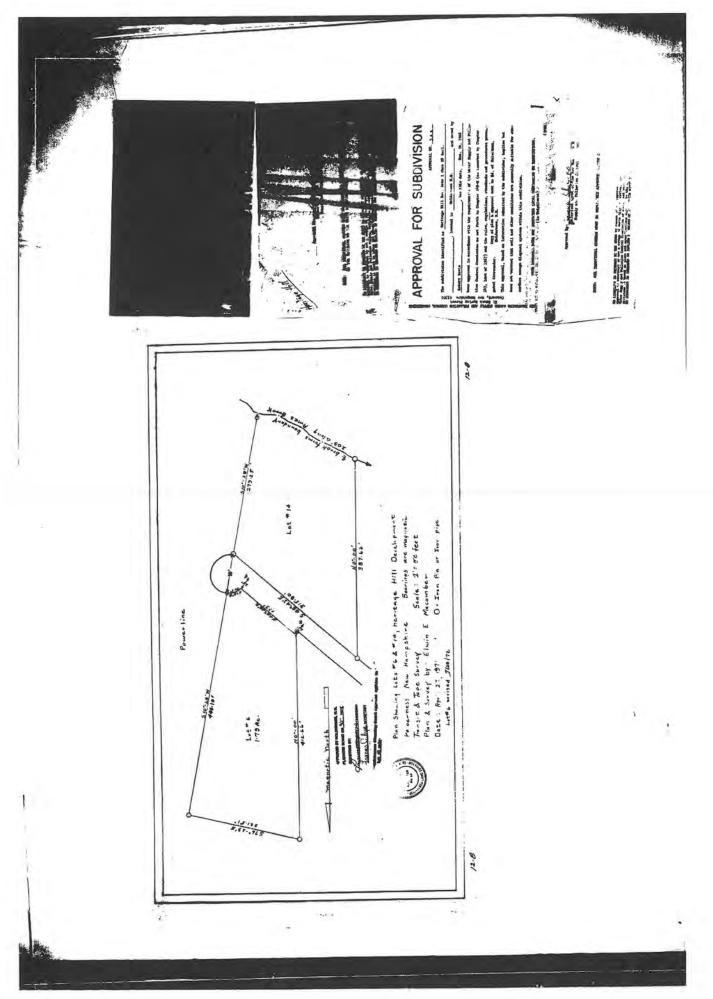


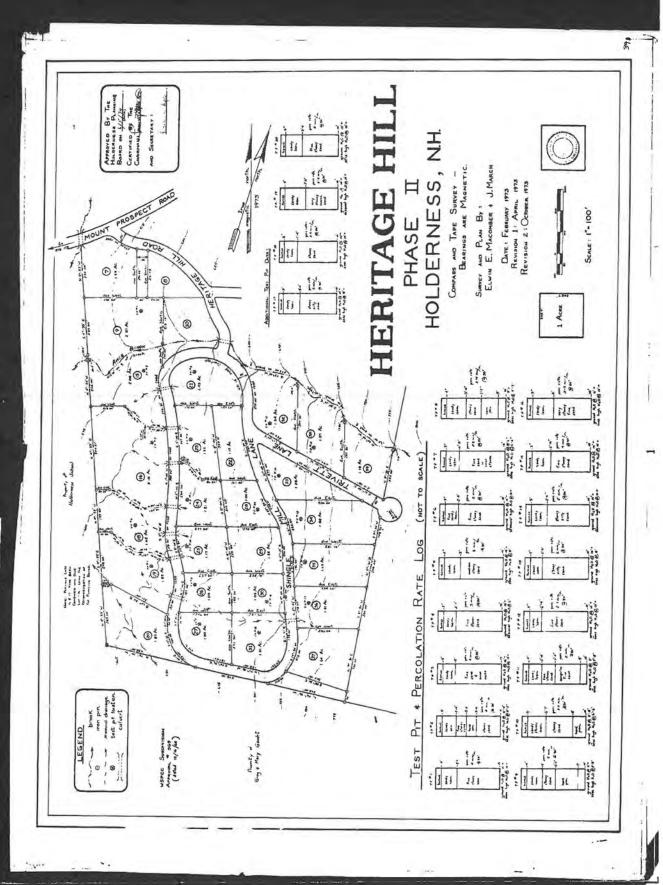
6. Heritage	e Hill Subdivis	ion, town of	Holderness	

	er of oper of"	on it	me with "fand"	or is for a	f multiple ohase II"	asno	a half ration below the full	a half ration above the full	e fer is for a lots for	f multiple phase II"	fer is for a lots for	f multiple phase II"	2) lots r due to	note:	: value is		er value is
Notes	Rate: \$0.15 / \$100 transfer of multiple fors to second developer of phase II"	non-contractual transfer to Trust Rate: \$10.50 / \$1000 This deed says "land" but I believe by the consideration there is a house on it	Rate: \$0.75 / \$100 also the same with this deed and the reference to "land"	vs. the consideration Rate: \$1.00 / \$100 Rate \$0.25 / \$100 This transfer is for a	phase II of development Rate: \$0.15 / \$100 transfer of multiple lots to second developer of" phase II"	Rate: \$10.00 / \$1000 non-contractual transfer to Spouse	Rate: \$1.00 / 1000 This is for a half interest only and the consideration from this deed and the deed below should be added together for the full	consideration of the nurchase Rate: \$1.00 / 1000 This is for a half interest only and the consideration from this deed and the deed about should e added together for the full	consideration of the ourchase Rate: \$0.25 / \$100 This transfer is for a half interest only in multiple lots for	phase II of development Rate: \$0.15 / \$100 transfer of multiple lots to second developer of "phase II"	Rate: \$0.75 / \$100 Rate: \$0.25 / \$100 This transfer is for a half interest only in multiple lots for	phase II of development Rate: \$0.15 / \$100 transfer of multiple lots to second developer of "phase II"	This consideration is for two (2) lots with a house so value is higher due to	double lot Rate: \$10.50 / \$1000 same note: value is higher due to double lot	Rate: \$0.70 / \$100 same note: value is	טובחפי הואפ זע עשעווני ועז	Rate: \$0.25 / \$100 same note: value is
Stamp Pd / Consideration	552.50 / 53,500,00	\$40.00 / \$0.00 \$2.501.00 / \$166,700.00 \$1,192.00 / \$113,500.0	\$618.75 / \$82,500.00	\$88.00 / \$8,800.00 \$50,00 / \$20,000,00	\$52,50 / \$3,500.00	\$3,450.00 / \$230,000.00 \$1,600.00 / \$160,000.00 \$0.00 / \$0.00	\$53.00 / \$5,00.00	\$52.00 / \$5,200.00	\$50.00/\$20,000.00	\$52.50 / \$3,500.00	\$87.80 / \$11,700.00 \$50.00 / \$20,000.00	552.50/\$3,500.00	57,095.007,5473,000.00	53,308.00 / 5315,000.00	\$2,785.00 / \$355,000.00	\$20.00 / less than \$100.00 stated consideration	\$40.00 / \$16,000.00
	Vina bnel	fand w/ bidg fand w/ bidg fand only	land only	land only.	land only	land w/ bidg land w/ bidg land w/ impvt	land only	Vind only	land only	land only	ylno bnei ylno bnei	land only	land W/ building	land w/building	land w/ building	Any and all interest in cetain eal estate with huildings	land only
Page	365	36 36 953	369	448	365	536 452 242	157	159	628	365	229	365	304	715	17.9	487	613
Book Page	1111	3341 2600 1862	1613	1484	1171	2679 2366 2023	1553	1553	1371	1117	1614	1177	3171	1876	1755	1530	1405
Date	11/13/1972	10/25/2006 11/9/2001 5/28/1990	7/30/1986	8/23/1983	11/13/1972	6/18/2002 12/29/1998 4/23/1993	4/25/1985	4/25/1985	9/25/1979	11/13/1972	7/25/1986	11/13/1972	7/19/2005	8/27/1990	8/15/1988	12/21/1984	9/11/1980
Grantor	Daniel F. Rydor, Jr. and Glenn T. Kledaisch - Walter W. Davis and Dagmar S. Davis - orig	and Bernice P. Saviano, I Donald L. Saviano and Bernice P. Saviano and Bernice P. Saviano Jeffrey E. Hale and Phylis A. Pierce Hale (fc. d Phylis A. Pierce Michael M.L. Pearson and Loretta Hervey P	Michael M.L., Pearson and Loretta Hervey P Michael L. Thurston and Martha Hill Thurst	Michael L. Thurston and Martha Hill Thurst Daniel F. Ryder, Jr., William J. Crane, Willia William J. Crane, William J. Crane, William J. Crane, Milliam J. Crane, Milliam J. Crane, William J. C	Daniel F. Ryder, Jr. and Glenn T. Kledaisch - Walter W. Davis and Dagmar S. Davis - órgi	James L. Martin and Linds A. Martin Peter J. Daignoault and Shirley B. Daigneau au Peter J. Daigneault	(1) half interest from William J. Crane, Willi	(2) half interest from Grace S. Ryder, Execu 4/25/1985	an Glenn T. Kledalsch	Daniel F. Ryder, Jr. and Glenn T. Kledaisch - Walter W. Davis and Dagmar S. Davis - orig. 11/13/1972	Nicholas J. DeRuvo and Madelyn A. Defluvt Grace S. Ryder, William J. Crane, William E. William J. Crane, William F. Crane and Fran Glern T. Kiredaisch	Ir, and Glenn T. Kiedaisch - Walter W. Davis and Dagmar S. Davis - orgi 11/13/1972	er, II and Susan M. Messir Susan S. Keyes (formerly Susan S. Haley)	Robert E. Wherland and Joan W. Wherland	nd Bonnie J. Baas	John C. Baas	Daniel F. Ryder, Jr., William J. Crane, Willia 9/11/1980
Owner	Daniel F. Ryder, Jr. and Glenn T. Kledalsch	Donald L. Saviano and Bernice P. Saviano, Donald L. Saviano and Bernice P. Saviano Jeffrey E. Hale and Phyllis A. Pterce	Michael M.L. Pearson and Loretta Hervey	Michael L. Thurston and Martha Hill Thurst Daniel F. Ryder, Jr., William J. Crane, William F. Crane and Fran Glenn T. Kiedaisch	Daniel F. Ryder, Jr. and Glenn T. Kledaisch	Scott W, Miller and Stephane L. Preble James L. Martin an James L. Martin and Linda A, Martin Peter J. Daigneaulf Shirley B, Daigneault and Peter J. Daigneau Peter J. Daigneaul	Peter J. Dalgneault		William J. Grane, William F. Crane and Fran Glenn T. Niedalsch	Daniel F. Ryder, ir. and Glenn T. Kledaisc	Nicholas J. DeRuvo and Madelyn A. DeRuvr Grace S. Ryder, W. William J. Crane, William F. Crane and Fran Glenn T. Kiedsisch	Daniel F. Ryder, Jr. and Glenn T. Kiedaisc	John M. Messinger, Il and Susan M. Mes	Robert W. Keyes and Susan Haley	Robert E. Wherland and Joan W. Wherland Bonnio J. Baas	Bonnie J. Baas	John C. Baas and Bonnie J. Baas
8		1984				1980					1991		1983				
Size		157				1.18					1.2		3.51				
Town		Holderness				Holderness					Holderness		Holderness				
Map Lot Address		15 Trivett Ln				21 Trivett Ln					54 12 Trivett Ln		28 Trivett Ln				
p Lot		25				53							A SS				
Z		224				224				- 0	224		224				

224







7	7. Ceres Timberland Subdivision, City of Franklin

Map Lot	Map Lot Address	Town	Size	YB	Owner	Grantor	Date	Book	Book Page		Stamp Pd / Consideration
27-401 1	948 Hill Rd	Franklin	7.11	2002	Matthew White Federal Home Mortgage Loan Mortgage (Federal Home Mortgage Loan Mortgage C. Foreclosure Deed under Mortgage of Michs	3/21/2014	3427	830	land and bidg	\$1,244.00 / \$92,500.00 \$1,244.00 / \$165,750.00
					Marvin R. Miller Jr. & Carrie A. Miller John C. Dolbeare & Elizabeth M. D. John C. Dolbeare & Elizabeth M. D. John C. Dolbeare & Elizabeth M. Dolbeare Jason D. Berlin and Kara A. Berlin Ceies Timberland Properties, LLC.	Marvin R. Miller Jr. & Carrie A. Miller John C. Dolbeare & Elizabeth M. Dolbeare Jason D. Berlin and Kara A. Berlin Geres Timberland Properties, LLC - Develog.	11/18/2005 9/16/2002 5/15/2002 3/21/2002	2843 2403 2365 2350	1494 179 1601 642	land and bidg land and bidg land only land only	\$3,840,09 / \$256,000,00 \$2,325.00 / \$155,000,00 \$780,00 / \$52,000,00 \$375.00 / \$25,000,00
27-401 2	972 HIII Rd	Franklin	98.98	2002	Jody & Ene Franson Andrew C. Turner & Jennifer L. Turner	Andrew C, Turner & Jennifer L, Turner Andrew C, Turner & Jennifer L, Turner (f/k/	11/17/2005	2842	1486	land and bidg	\$3.375,00 / \$225,000.00 \$0 / \$0
					Andrew C. Turner & Jennifer L. Rider	Ceres Timberland Properties, LLC - Develop 5/23/2002	5/23/2005	2369	715	land only	\$375.00 / \$25,000.00
27-401 3	Hill Rd	Franklin	7.09	unimp	Bruce & Pamela Fraser	Ceres Timberland Properties, LLC - Develop	3/5/2002	2345	724	land only	\$375.00 / \$25,000.00
27-402 1	977 Hill Rd	Franklin	7.45	2001	Dave & Cynthia Renaud Green Tree Servicing, LLC Carol D. Duncan and Linda Robinson	Greun Tree Servicing, LLC Foredourne Deed of Green Tree Servicing, Cerex Timberland Properties, LLC - Develop	11/10/2011 4/10/2010 7/27/2001	3281 3192 2283	1929 549 1349	land w/ MOHO land w/ MOHO land only	\$630.00 / \$42,000.00 \$1,395.00 / \$93,000.00 \$375.00 / \$25,000.00
27-402 2	975 HIII	Franklin	6.46	2001	Matthew Ayer & Bonnie Smith Lawrence Adams	Lawrence Adams Ceres Timberland Properties, LLC - Develop	3/26/2014	3434	1095	land w/ impmts land only	\$2,625.00 / \$175,000.00 \$413.00 / \$27,500.00
₹ 204-72	947 HIII	Franklin	5.92	2001	Michael & Patti Bene	Ceres Timberland Properties, LLC - Develop 10/27/2001	10/27/2001	2315	918	land only	5360.00 / \$24,000.00

27-402 3

no consideration raid / non-contractual transfer to change tile pursuant to

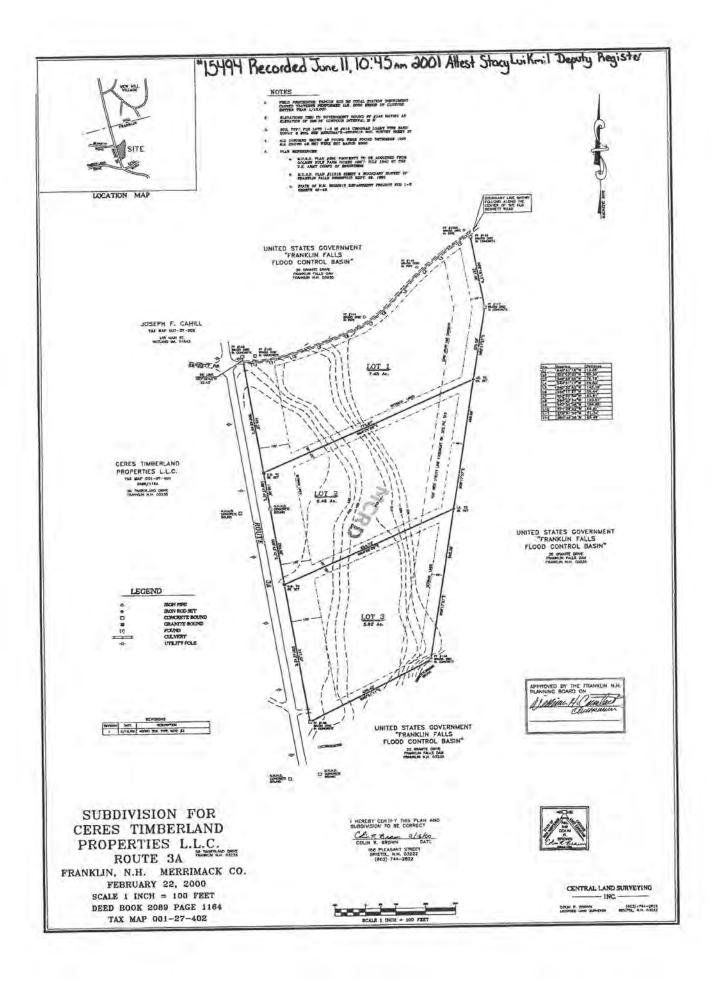
there is a separate deed for the MOHO on this property same date at 2283-1351

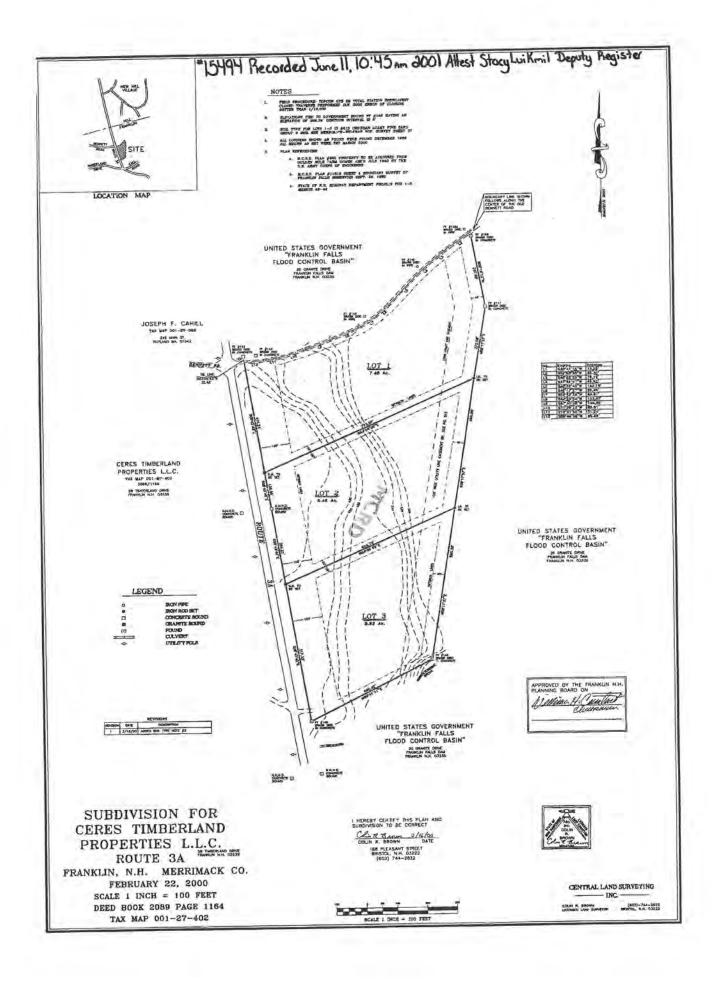
bank sale

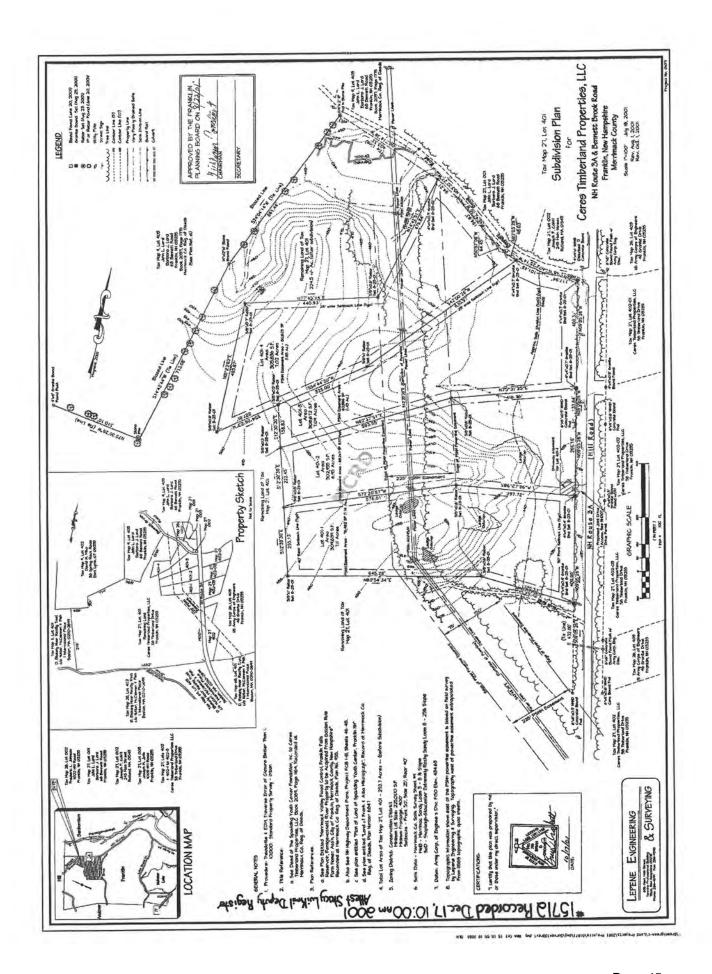
there is a separate deed for the MOHO on this property same day at 2315-918

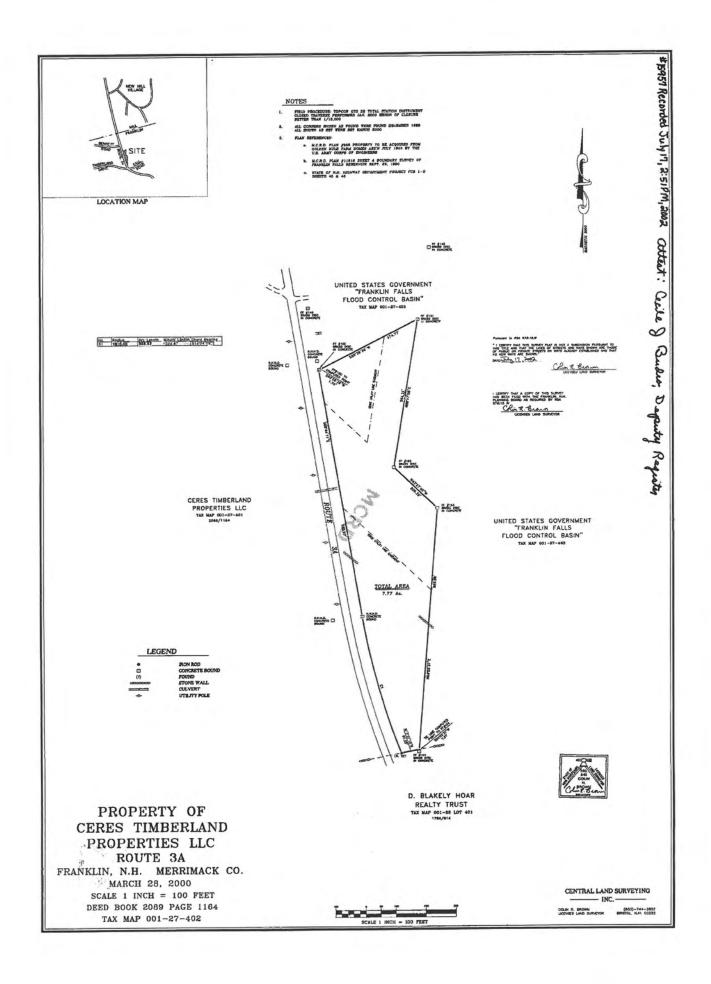
bank sale. Federal Home Loan is exempt from paying State of NH tax stamps. \$1,244.00 is only half of the stamps due on a consideration of \$165,750.00

Notes:









8. Bella VIIIa	Subdivision,	rown of Ca	nterbury	

Map	Map Lot Address										Consideration	
					Castlewood Homes, Inc.	Sylvester J. DeMaggio - Developer	10/14/1976	1282	620	Aluo puel	\$112.50 / \$75,000.00	Rate: 50.15/5100 deed transfers all remaining loss (19 total) in subdivision except for Lot 3 - consideration should he sails
263	34 39 Cambridge Dr	Canterbury	1.32	1985	Cambridge Realty Trust	Paul J. Mercier, Jr half interest only	10/1/2005	2856	478	land w/ bldg	80.00 / 50.00	no consideration paid / transfer to Trust
					Paul J. Mercler, Jr.	Paul J. Mercler, Jr. Trustee for the Cabridge	1/14/2005	2740	1633	land w/ bidg	\$40.00 / \$0.00	minimum tax stamps paid / non-
					Cambridge Realty Trust	Pamela W. Mercier - half interest anly	1/7/2004	2623	1182	land w/ bldg	\$0.00 / \$0.00	contractual trans from Trust no consideration paid / transfer to Trust
					Paul J. Merder, Jr. and Pamela W. Merder Luke J. Smith, Jr. and Elaine J. Smith	r Luke J. Smith, Jr. and Elaine J. Smith	8/8/1985	1523	1063	land only	\$0.00 / \$0.00	no consideration paid / corrective deed exempt from stamps
				-	Paul J. Mercier, Jr. and Baneia W. Mercier Luke J. Smith, Jr. and Blaine J. Smith Luke J. Smith, Jr. and Blaine J. Smith Castlewood Homes, Inc. Castlewood Homes, Inc.	r Luke J. Smith, Jr. and Elaino J. Smith Castlewood Homes, Inc. Sylvester J. DeMaggio - Developer	8/3/1984 1/17/1983 10/14/1976	1483 1434 1282	331 204 620	land only fand only land only	\$122.00 / \$12.200.00 \$35.00 / \$7,000.00 \$112.50 / \$75,000.00	hate: \$1.00 / \$100 Rate: \$0.50 / \$100 Rate: \$0.35 / \$100 deed transfers all remaining (ost Lib tetal) in subdivision except for Lot 3 - consideration should be split
163	36 37 Cambridge Dr	Canterbury 1.09	1.09	1985	Ronald B. Dienne Martha F. Goutier	Martha F. Cloutier David L. Cloutier	8/29/2013	3408	1084	land w/ bidg	\$3,585.00/\$239,000.00.	no consideration paid/ transfer exempt
					David L. Cloutier and Marth F. Cloutier Judgh K. Hendrick	Judith K, Hendrick Jeffery P, Hendrick	9/26/1991	1868	308	land w/ bidg & impv land w/ bidg & impv	\$998.00 / \$95,000.00	pursuant to divorce Rate: \$10,50 / \$1000 no consideration paid/ transfer exempt
					Jeffeey P. Hendrick and Judith K. Hendrick Kenneth W. Cannon and Marcia K. Cannon Donald C. Brannigan Luke J. Smith, Jr.	Kenneth W. Cannon and Marcla K. Cannon in Donald C. Branngan Luke J. Smith, Jr. Castlewood Homes, Inc.	9/4/1985 7/15/1985 2/22/1985 10/5/1977	1590 1519 1501 1306	313 608 937 70	land w/ bldg & impu- land w/ bldgs land only land only	5975.00 / \$130,000.00 \$585.00 / \$78,000.00 \$135.00 / \$40,000.00	prussant to divorce Rate: \$0.75 / \$100 Rate: \$0.75 / \$100 Rate: \$1.00 / \$100 Rate: \$0.25 / \$100 dead transfers all remaining lots (18 total) in subdivision except for lots 3 and 10 - consideration should be split
					Castleward Homes, Inc.	Sylvester 1. DeMaggio - Developer	10/14/1976	1282	620	land only	\$112.50 / \$75,000.00	Rate: 50.15 / \$100 deed transfers all remaining los (19 total) in subdivision except for Lot 3 - consideration should be stellin.
263	37 35 Cambridge Dr	Canterbury	136	1987	Scott P. O'Brien and Carolyn E. O'Brien Scott P. O'Brien and Carolyn E. O'Brien Cynthia J. Carbonneau and Karen D. Poirer Douglas E. Munson, III and Muriel S. Douglas E. Munson, III and Muriel S. Muns Benson & Tasker Realty Associates Benson & Tasker Realty Associates Like J. Smith, JR.	Scott D. O'Brien and Carolyn E. O'Brien Cynthia J. Carbonneau and Karen D. Poirer Cynthia J. Carbonneau and Karen D. Poirer Douglas E. Munson, III and Muriel S. Manst Bouglas E. Munson, III and Muriel S. Munse Benson & Tasker Realty Associates Benson & Tasker Realty Associates Luke J. Smith, JR.	8/27/2004 10/31/1997 5/30/1996 6/26/1987 12/19/1986	2696 2076 2023 2023 1655 1614	976 162 1955 944 463	land w/ bidgs land w/ bidgs land w/ bidgs land w/ bidgs land only	\$3,375.00 / \$225,000.00 \$970.00 / \$97,000.00 \$90.00 / \$94,000.00 \$1,155,74 / \$154,099.00 \$2,350.00 / \$313,400.00	Rate: \$10.00 / \$1000 Rate: \$10.00 / \$1000 Rate: \$05.95 \$100 Rate: \$0.75 \$100 deed transfers a total of 9 fors - consideration should be-
					Luke I. Smith, Jr.	Castlewood Homes, Inc.	70/5/1977	1306	02	tand only	\$100,00 / \$40,000.00	split Rate: \$0.25 / \$100 deed transfers all remaining loss (18 total) in subdivision except for Lots 3 and 10 - consideration should be split
					Castlewood Homes, Inc.	SAlvester J., DeMaggio - Developer	10/14/1976	1262	620	Vino binel	\$112,50 / \$75,000,00	Rate: \$0.15 / \$100 deed transfers all remaining lots (19 total) in subdivision except for Lot 3 - consideration should be solit
263	38 31 Cambridge Dr	Canterbury 1.33	1.33	1985	Jameson R. Durand and Cheryl R. Durand Ronald L. Magoon and Amanda Mago Ronald L. Magoon and Amanda Elliot aka A Bernhard Kiebbe and Barbara Klebbe	Fonald L. Magoon and Amanda Magoon ak A Bernhard Klebbe and Barbara Klebbe	6/16/2006 5/30/1997	2002	526 1624	land w/ bidg	\$4,838.00 / \$322,500.00 \$1,230.00 / \$123,000.00	Rate: \$10.00 / \$1000 consideration reflects there being a building.
					Bernhard Klebbe and Barbara Klebbe	Cederic A. Gage and Jean A. Gage	6/28/1985	1517	233	land only	\$835.00/\$83,500.00	Rate: \$1.00 / \$100 consideration
					Cederic A. Galle and Jean A. Galle	Luke J. Smith, Jr.	2/5/1985	1500	671	Vino bnel	\$135.00 / \$13,500.00	Rate: 51.00 / 5100

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ndix G	
Appe	

Page	51

Rate: \$0.25 / \$100 deed transfers all remaining lots (18 total) in subdivision except for Lots 3 and 10 - consideration should be split

\$100.00 / \$40,000.00

land only

1306 70

10/5/1977

Castlewood Homes, Inc.

Luke J. Smith, Jr.

Notes

Stamp Pd / Consideration

Date Book Page

Grantor

Owner

YB

Town Size

Map Lot Address

Rate: \$0.15 / \$100 deed transfers all remaining lots (19 total) in subdivision except for Lot 3 consideration should be split

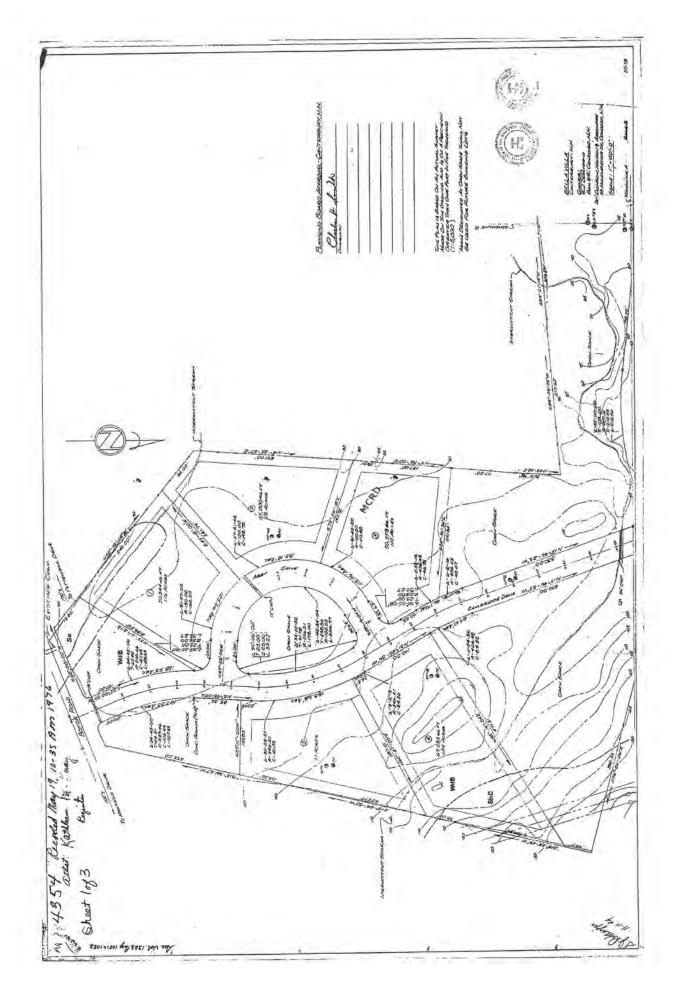
\$112.50 / \$75,000.00

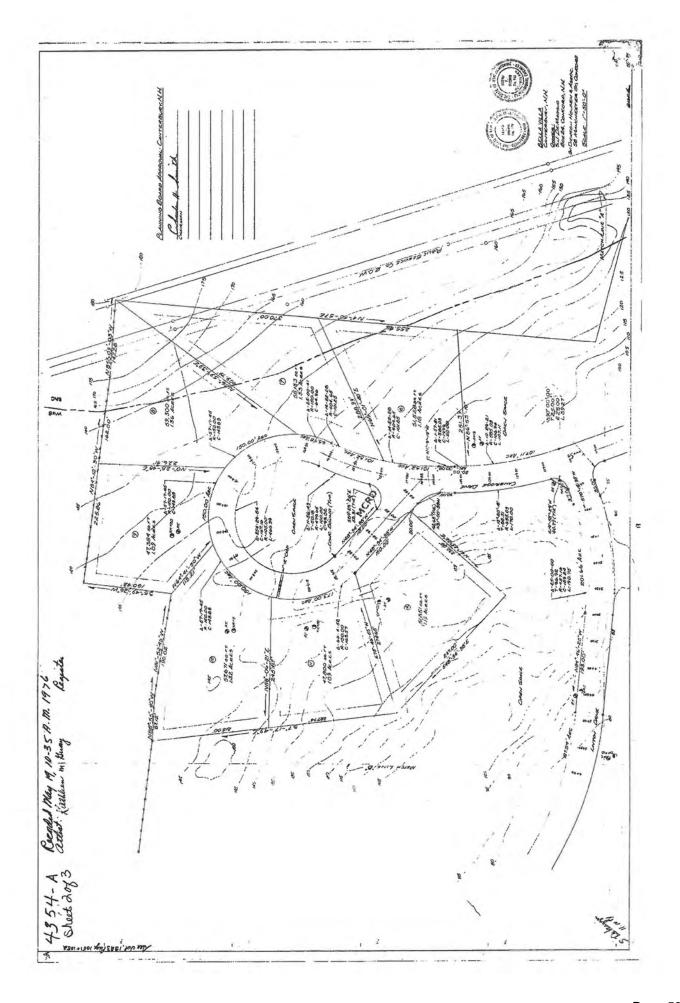
land only

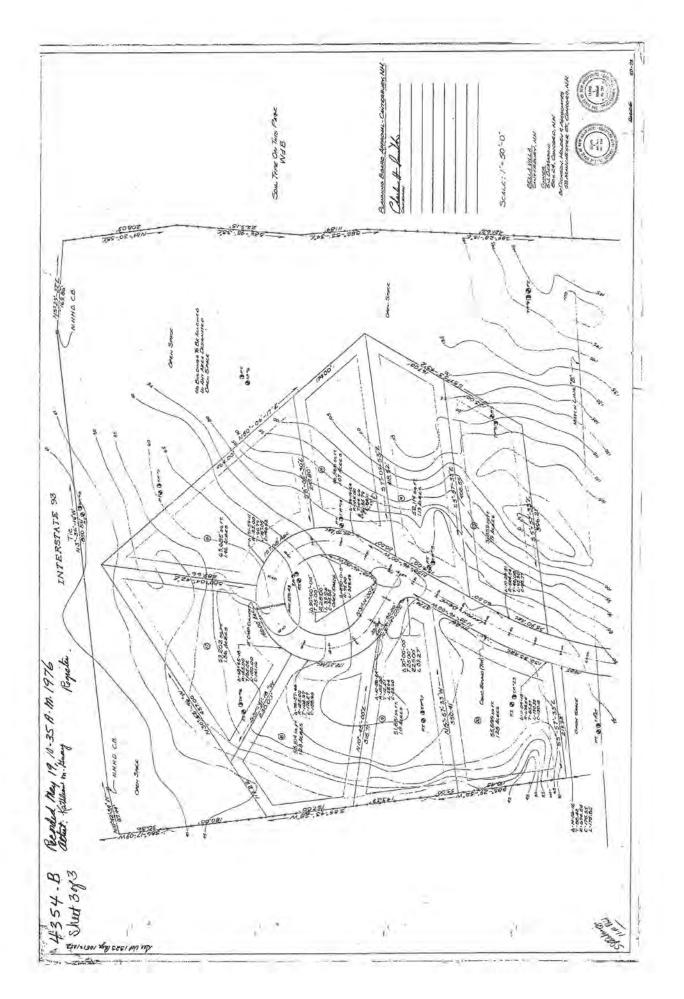
10/14/1976 1282 620

Sylvester J. DeMaggio - Developer

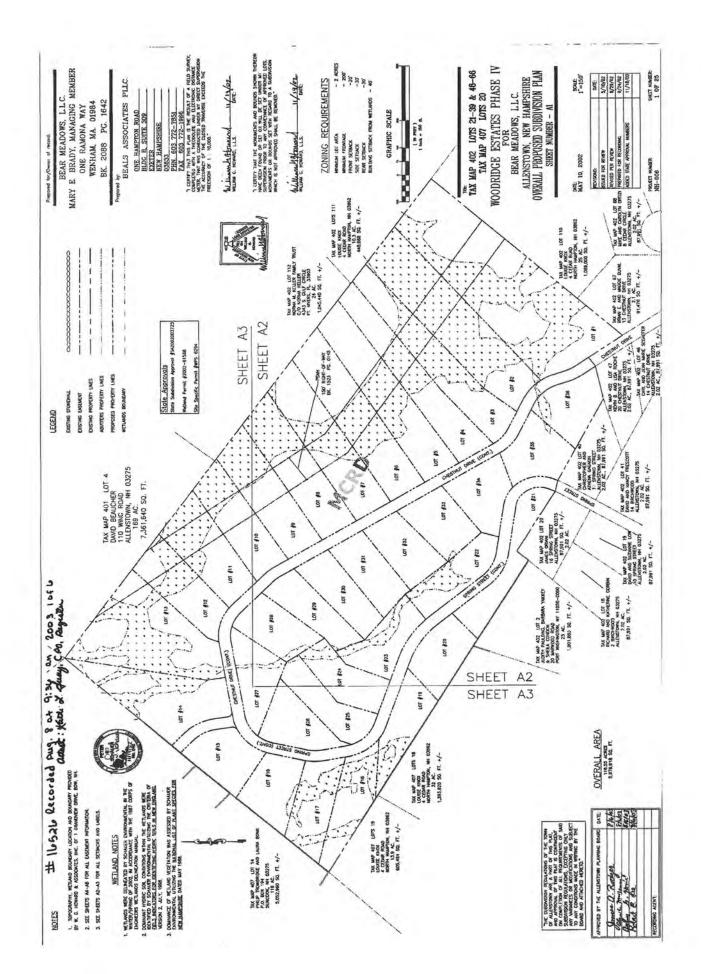
Castlewood Homes, Inc.

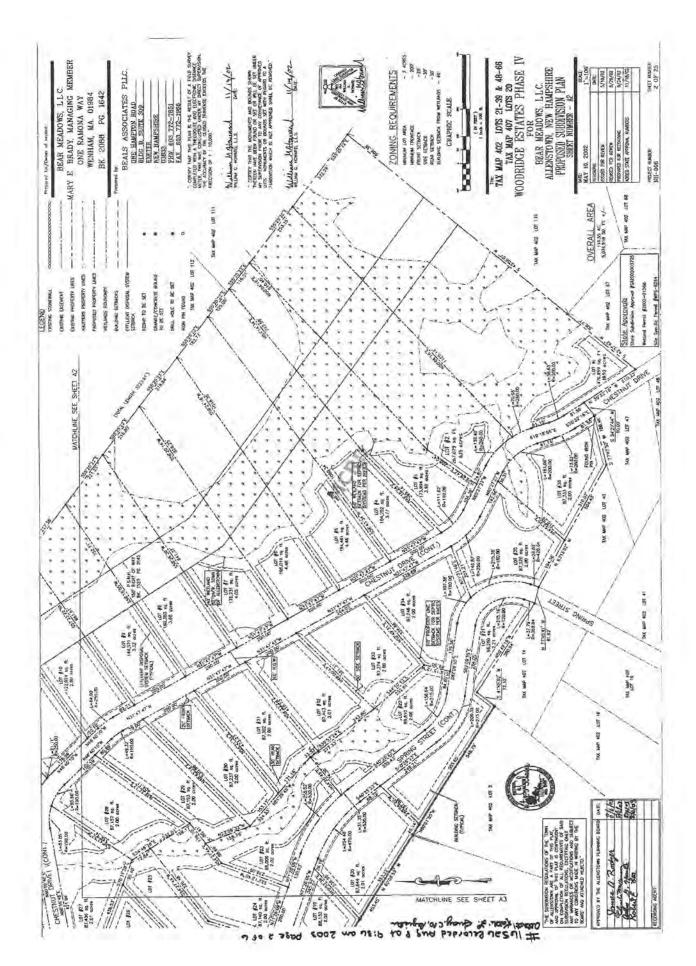


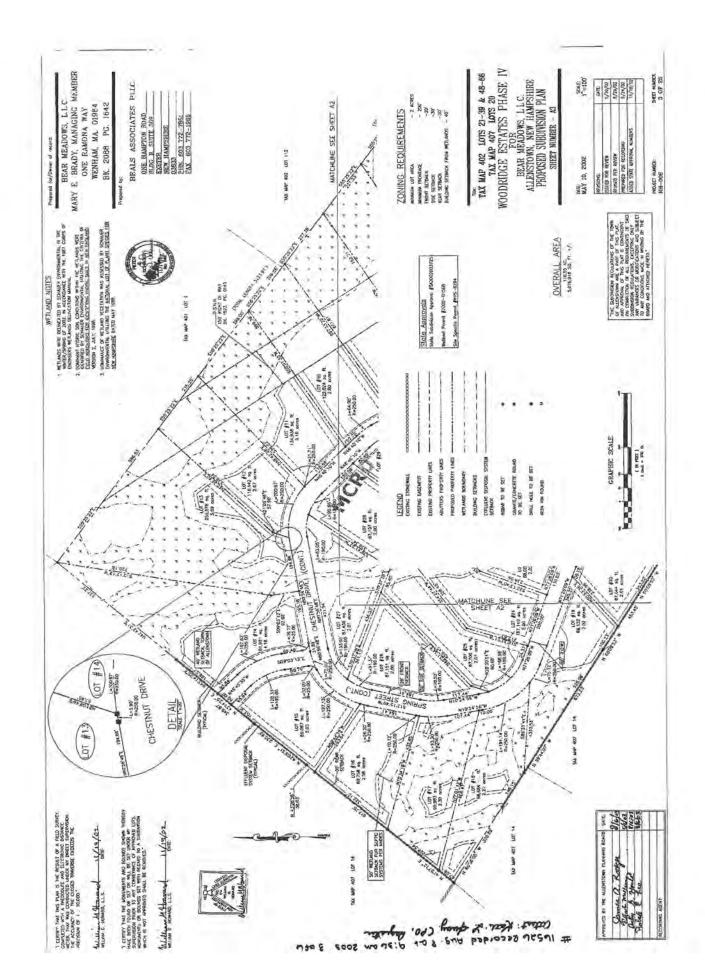


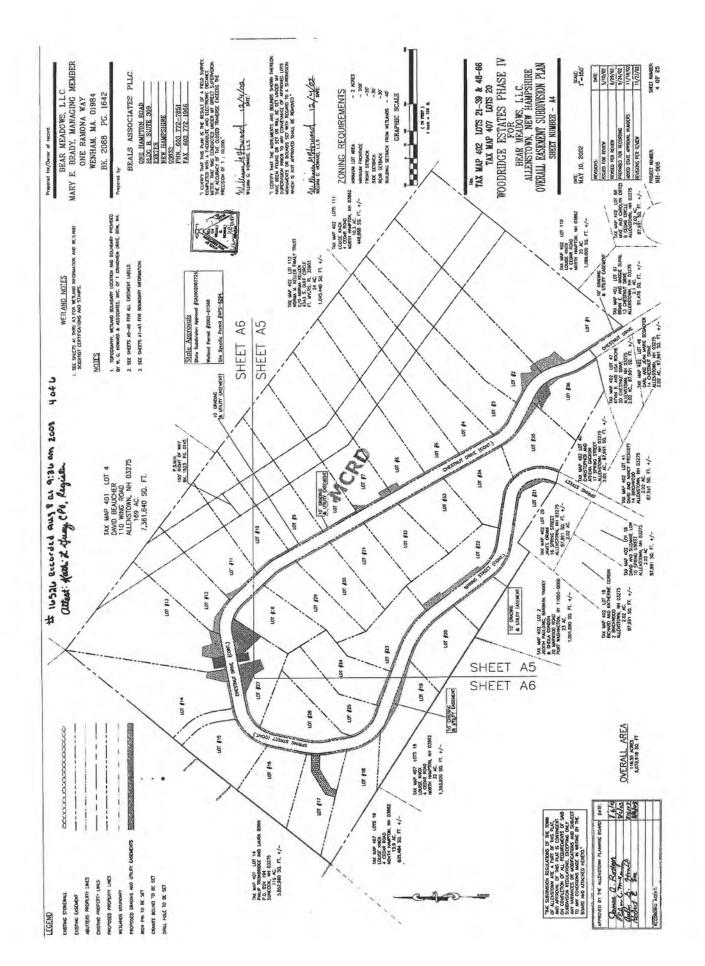


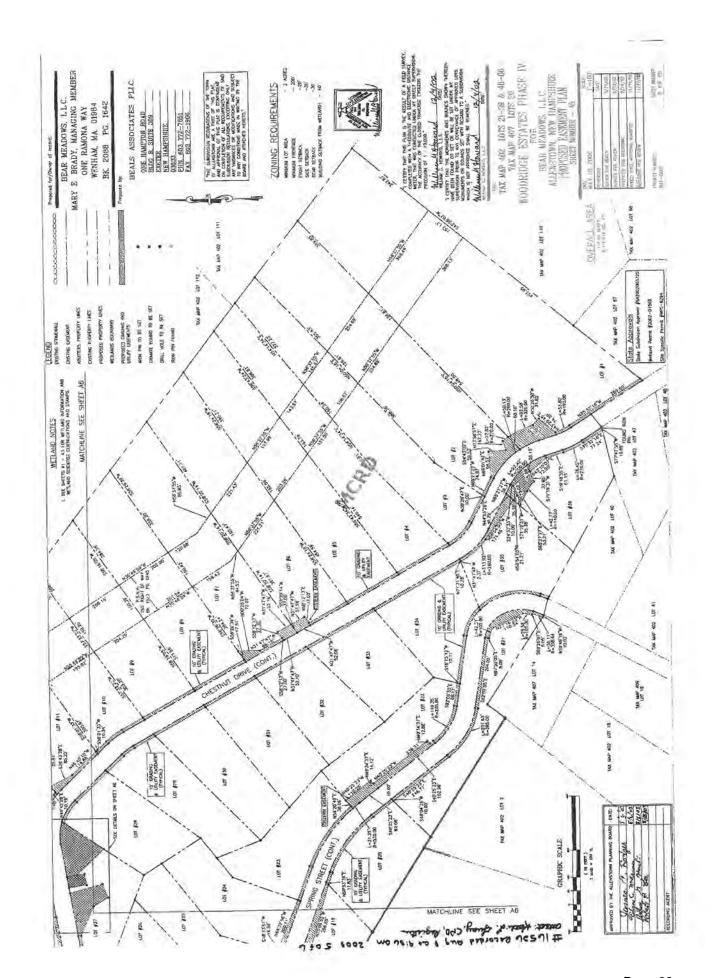
9.	Woodridge S	ubdivision, T	own of Allens	stown

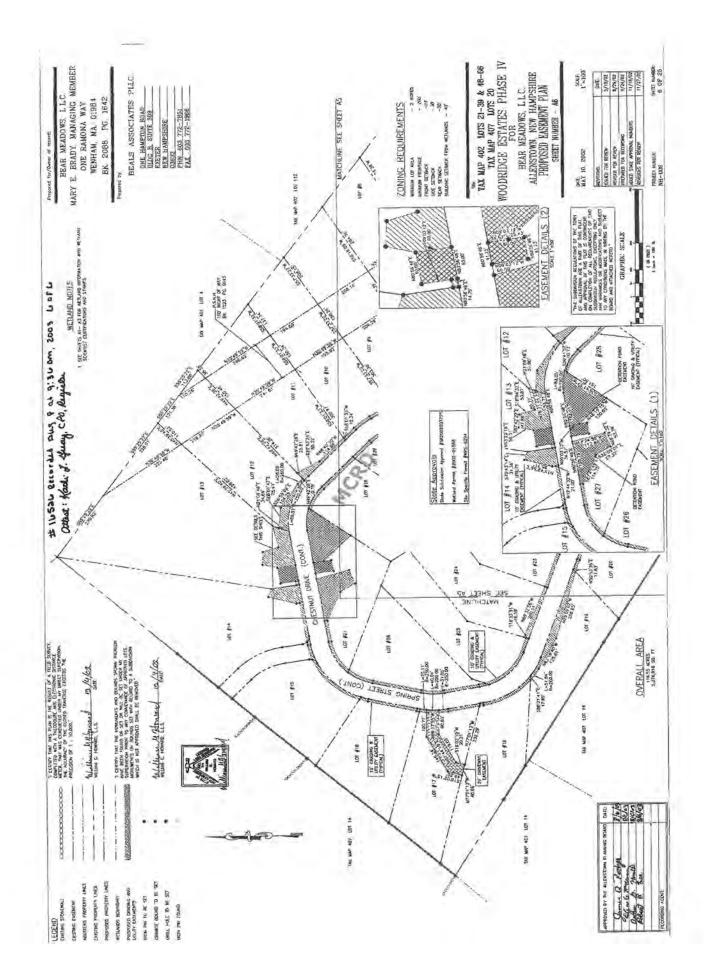


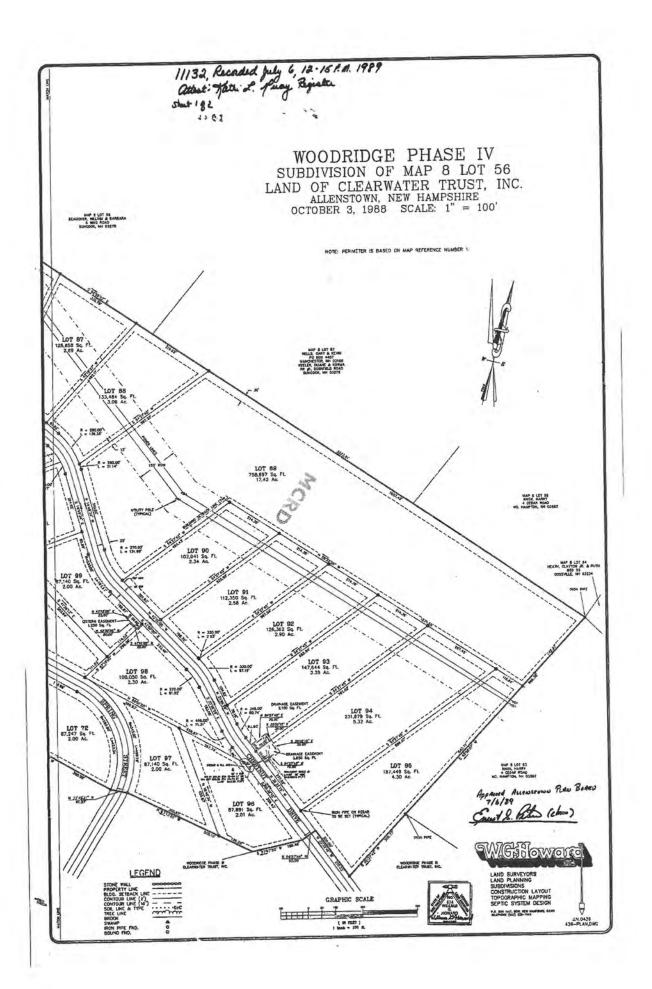


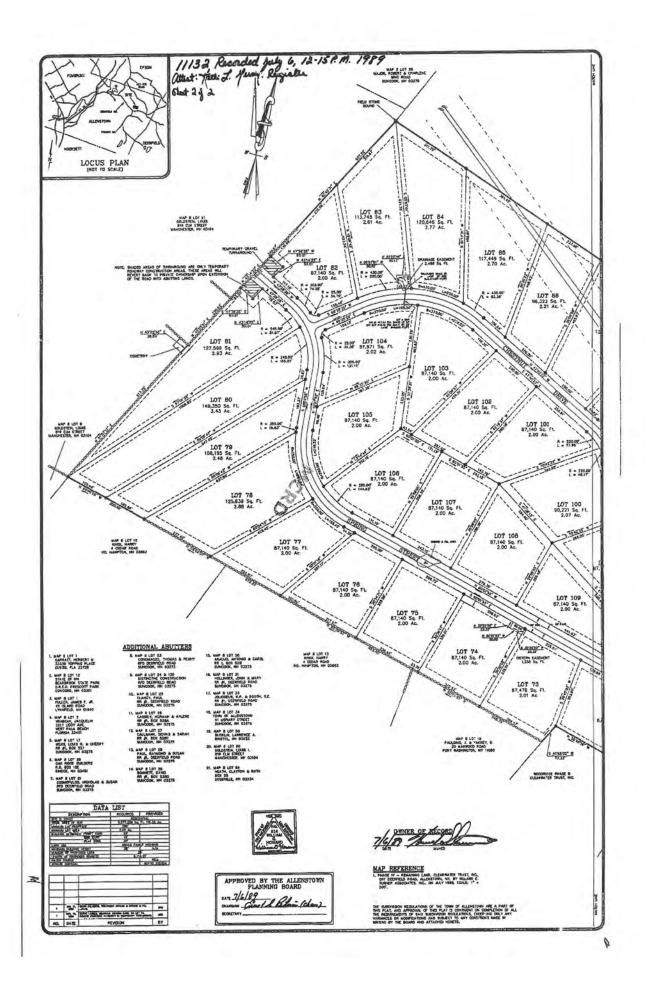












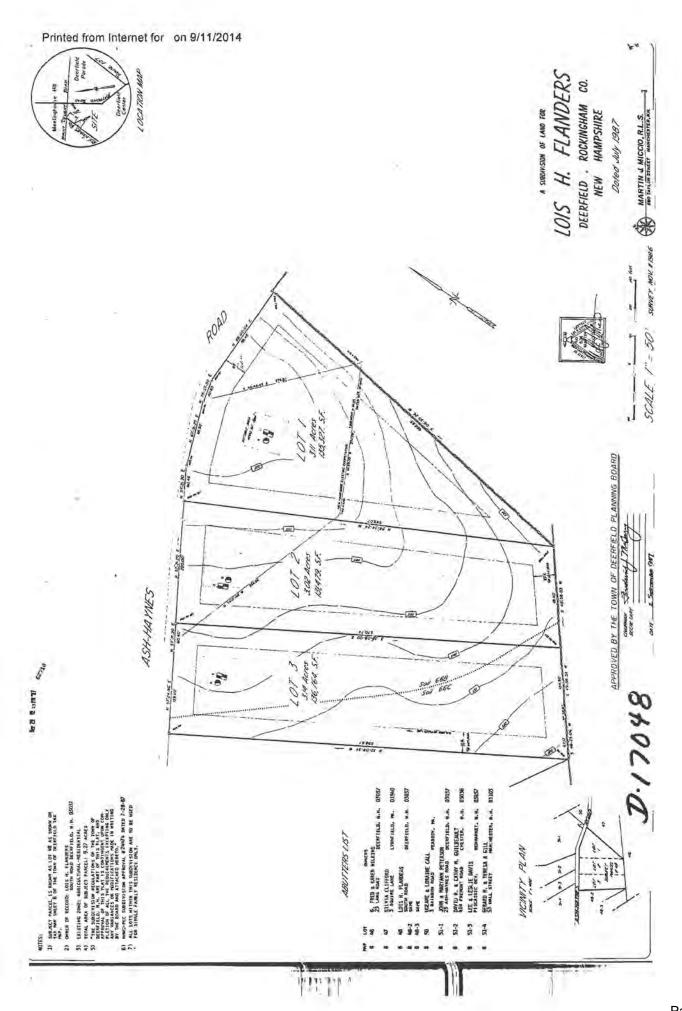
10 Harman Farm Cribalization torum of Doorfield
10. Haynes Farm Subdivision, town of Deerfield

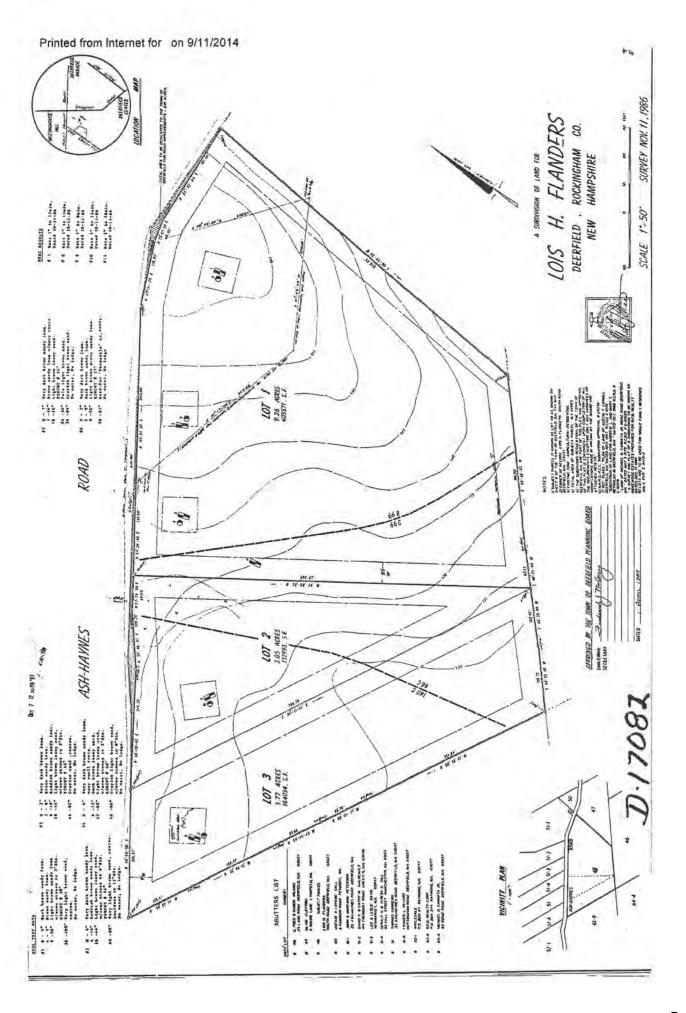
de	Map Lot Address	dress	Town	Size	AR YB	Owner	Grantor	Date	Book Page	Page		Stamp Pd / Consideration	Notes
414	114 28 H	28 Haynes Rd	Deerfield	3.02	1989	Geoffrey Ward Raymond W, Cote and Lucia L. Cote Donna S. Dodge	Raymond W. and Lucia L. Cote Donna S. Dodge Lois H. Flanders - first Developer	7/28/2003 6/11/1993 1/26/1988	4102 2988 2725	1539 2947 2133	land w/ bldg land w/ bldg land only	\$3,705,00 / \$247,000.00 \$1,344.00 / \$128,000.00 \$332.50 / \$47,500.00	
414	115 30 Haynes Rd	laynes Rd	Decrifield	3.14	1992	Thomas P Dillon and Mary F. Dillon, Truster Thomas P. Dillon and Mary F. Dillon Thomas P. Dillon and Mary F. Dillon Lois H. Flanders - first Developer	er Thomas P. Dillon and Mary F. Dillon Lois H. Flanders - first Developer	6/26/2013	5460	2538	land w/ bldg	\$40.00 / \$0.00	non-contractual transfer to Trust Rate: \$10.50 / \$1000
414	116 32 H	32 Haynes Rd	Deerfield	3.05	1987	Robert A Robertson, Trustee of the Robert Robert A. and Melissa O. Robertson	t Robert A. and Melissa O. Robertson		3062	1345	yand only	540.00 / 50.00	non-contractual transfer to Trust
						Robert A. Robertson and Melissa O. Rober	Robert A. Robertson and Melissa O. Robert Cornerstone Bank fka Derry Bank and Trust.		2866	2737	Alao buel	\$1,260.00 / \$120,000.00	consideration reflects there being a building thereon
							Comerstone Bank fka Derry Bank and Trust	11/28/1990	2860	1419	ylno bnel	\$1,071.00 / \$102,000.00	Rate: \$10.50 / \$1000 consideration reflects there being a building thereon
						Raymond R. Dillon	Lois H. Flanders - first Developer	10/13/1987	2708	1928	land only.	\$616.00 / \$88,000,00	Rate: \$0,70 / \$100 consideration is for two lots (2 & 3) and should be split
414	117 36 H	36 Haynes Rd	Deerfield	3.77	1987	Thomas N. True and Kathryn R. True	Kathryn R. True	2/21/2003	3963	974	land W/ bidg	\$0.00 / \$0.00	no consideration- exempt
						Kathryn R. Trust Thomas N. True and Kathryn R. Harris Raymond R. Dillon	Thomas N. True and Kathryn R. True (Ika Ks Raymond R. Dillon Lois H. Flanders - original Developer	8/2/2000 4/1/1988 10/13/1997	3493 2733 2708	1984 1888 1928	gold /w bidg gold /w bidg yluo puel	\$40.00 / \$0.00 \$936.60 / \$133.800.00 \$616.00 / \$88.000.00	ransfer to spouse non-contractual transfer Rate: \$0.70 / \$100 consideration seems high for contraction seems high for conty land but it is possible
414	118 38 Haynes Rd	laynes Rd	Deerfield	o o	1988	Kathleen A. Winn and Kevin J. Sheehy Jonathan W. Ford and Kathryn Joelle Ford John Cunliffe and Arm Louise Cunliffe	Jonathon W. Ford and Kathryn Joelle Ford John Cunfffe and Ann Louise Cunfffe R.F.B Realty Corp. Inc - second Developer	5/24/2012 1/14/2001 3/4/1988	5319 3707 2729	97 2991 2179	land w/ bidg land w/ bidg land anly	\$3,450,00 / \$230,000,00 \$3,300,00 / \$20,000,00 \$1,150,80 / \$164,400.00	Rate: \$0.70 / \$100 consideration reflects there being a building thereon
414	119 40 H	40 Haynes Rd	Deerfield	9	1988	Reginald H. Riley and Linda T. Riley Carl F. Savinelli Raymond R. Dillon	Carl F. Savinelli Flaymond K. Dillon R.F.B Realty Corp. Inc second Developer	10/9/1992 11/15/1988 8/8/1988	2948 2769 2754	2641 226 70	land w/ bidg land w/ bidg land only	\$1,260.00 / \$120,000.00 \$910,00 / \$130,000,00 \$259.00 / \$37,000,00	Rate: \$10,50 / \$1000 Rate: \$0,70 / \$100 Rate: \$0,70 / \$100
414	120 42 Haynes Rd	daynes Rd	Deerfield	N)	1988	Julie A. Whitcher and Charles E. Witcher	Julie A. Whitcher	8/24/2012	5373	789	land w/ bldg	50.00 / 50.00	na consideration / exempt transfer to spouse
						Julie A. Witcher Robert E. Thibault, Jr. and Tamara L. Thibault, Jr. and Tamara L. The Robert E. Thibault, Jr. and Tamara L. Thibault, Jr. Brainstedt and Jane Branstedt Mark D. Baird and Sandra Verner Baird Mark D. Baird and Sandra Verner Baird R.P.B. Realty Corp. Inc second Develo	Robert E. Thibault, Jr. and Tamara L. Thibau an Rick L. Bramstedt and Jane Bramstedt Mark D. Baird and Sandra Verner Baird R.P. B Realty Gorp, Inc second Developer	5/15/2003 5/14/1999 6/20/1991 3/31/1987	4030 3390 2880 2794	2431 2956 1792 2882	land w/ bldg land w/ bldg land w/ bldg land w/ bldg	\$3,120.00 / \$208,000.00 \$1,360.00 / \$136,000.00 \$1,208.00 / \$115,000.00 \$875.00 / \$83,300.00	Rate: \$10.00 / \$1000 Rate: \$10.50 / \$1000 Rate: \$10.50 / \$1000
414	121 44 Haynes Rd	Haynes Rd	Deerfield	'n	1988	Richard F. Bailey and Kay T. Bailey	Richard F. Bailey	3/21/2002	3746	1191	land w/ bidg	\$0.00 / \$0.00	no consideration / exempt transfer to spouse
						Richard F. Bailey John P. Deleauw and Nancy A. Deleauw	John F. Deleauw and Nancy A. Deleauw R.P.B Realty Corp, Inc second Developer	7/8/1998	3308	402	land w/ bidg land w/ bidg	\$1,500.00 / \$150,000.00 \$917.00 / \$131,000.00	Rate: \$10.00 / \$1000 Rate: \$0.70 / \$100
414	122 48 Haynes Rd	taynes Rd	Deerfield	12.6	1998	Julie M. Girard and Rozlyn A. Rogers	Paul J. Camire and Kathenne I. Camire	4/28/1997	3210	1961	land only	5350,00,535,000,00	Rate: \$10,00 / \$1000

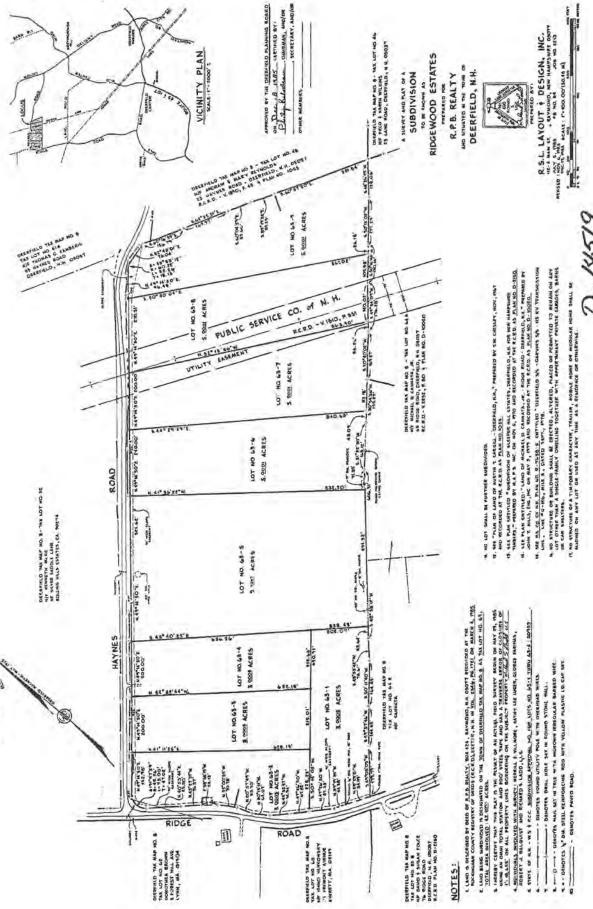
Map	Map Lot Address	Town	Size	ΥB	Owner	Grantor	Date	Book Page	Page		Stamp Pd / Consideration	Notes
					Stephen J. Patterson and Bonnie L. Patters: Applevale, Inc.	tersé Applevale, Inc.	1/12/1987	2656	1686	land only	\$1,312,00 / \$175,000,00	Rate: 50.75 / 5100 consideration reflects there being a building thereon
					Applevale, Inc.	Earl L. Kalll, Jr. and James S. Fernäld - third	3/13/1986	2590	2012	fand only	5217.50 / 529,000.00	Rate: \$0.75 / \$100
414	129 43 Haynes Rd	Deerfield	m	1986	Kirk Scola and Elizabeth Scola Arthur F. Gilford, Alice M. Gilford and Shaw Craig B. Colubrio Graige R. Colubriale and Bonnie A. Colubria Errest M. Trem Ernest M. Tremblay and Elaine M. Tremblan Applevale, Inc. Applevale, Inc.	Arthur F. Gilford, Alice M. Gifford and Shaw Craig R. Colubriale and Bonnie A. Colubriale Craige R. Colubriale and Bonnie A. Colubriale Craige R. Colubriale and Bonnie A. Colubriale Ernest M. Tremblay and Elaine M. Tremblay Ernest M. Tremblay and Elaine M. Tremblay M. Tremblay and Elaine M. Tremblay Applevale, Inc.	6/10/2005 4/4/2002 11/25/1998 4/13/1987 3/13/1986	4494 4461 3345 2673 2590	2044 806 1975 2761 2011	land w/ bidg land w/ bidg land w/ bidg land w/ bidg land only	\$4,874.00 / \$324,900.00 \$3,525.00 / \$235,000.00 \$1,850.00 / \$1,85,000.00 \$1,311,75 / \$174,900.00 \$217,50 / \$29,000.00	Rate: 510.00 / 51000 Rate: 50.75 / 5100 Rate: 50.75 / 5100
414	130 41 Haynes Rd	Deerfield	10.71	2001	Stephen J. Neily and Gina A. Neily	Turnagain, LLC	4/25/2001	3572	588	land only	\$2,550.00 / \$170,000.00	consideration reflects there being a building thereon
					Turnagain, t.t.C Linda L. Hoffman	Linda L. Hoffman Earl L. Kalli, Jr. and James S. Fernald - third	3/18/1986	3523	2752	land only land only	5473,00 / 531,500,00 5191,25 / 525,000,0	Rate: 50.75 / \$100 Rate: 50.75 / \$100
414	131 39 Haynes Rd	Deerfield	97.9	1987	Christopher A. Bartley and Mary Helen McClohn S. Brandte John S. Brandte Linda M. Smith Applevale, Inc. Roblevale, Inc.	McClohn S. Brandte Linda M. Smith Applevale, inc. Earl L. Kalii, Jr. and James S. Fernald - third	6/14/2013 11/30/2000 11/7/1986 2/13/1986	5449 3524 2641 2590	1392 238 2950 2010	land w/ bidg land w/ bidg land w/ bidg land only	\$3,675.00 / \$245,000.00 \$3,000.00 / \$200,000.00 \$1,125.00 / \$150,000.00 \$187.50 / \$25,000.00	Rate: \$0.75 / \$100 Rate: \$0.75 / \$100
414	132 37 Haynes Rd	Deerfield 3.07	3.07	1987	Christopher E. Coombs and Lind:	E. Coombs and Lindsey Steven D. Cooper and Laura J. Coop. 7/21/2006	7/21/2006	4684	2091	land only	\$4,973.00 / \$331,500.00	3.0
					Steven D. Cooper and Laura J. Co	coper and Laura 1, Coop Kay Lynn Goddard	8/31/1995	3116	2216	land only	\$1,415.00/\$141,500.00	Rate: \$10.00 / \$1000 consideration reflects there being a building thereon
					Kay Lynn Goddard	Applevale, Inc.	4/27/1987	2678	471	land only	\$1,259.26 / \$167,900.00	
					Applevale, Inc.	Earl L. Kalil, Jr. and James S. Fernalc 3/13/1986	3/13/1986	2590	5002	land only	\$217.50 / \$29,000.00	Rate: \$0,75 / \$100
414	133 35 Haynes Rd	Deerfield 3.33	3.33	1994	William J. Whelan and Natascha	Whelan and Natascha WI William J. Wheland and Natascha 1 2/15/2008	2/15/2008	4898	2802	land w/ bidg.	\$40.00 / \$0.00	minimum tax stamp paid / non-contractual
					William J. Whelan and Natascha Wi Frances L. Menard Frances L. Menard Thomas Kamberis	Wi Frances L. Menard Thomas Kamberis	3/24/1995	3093	2759	land w/ bidg	\$1,400.00 / \$140,000.00 \$0.00 / \$0.00	
					Frances L. Menard Thomas Kamberis	Thomas Kamberis Andrew I. Reynolds and Mary T. Re 3/26/1984	3/26/1984	2649	1136	land only land only	\$215.25 / \$28,700.00 \$170.00 / \$17,00.00	Rate: \$0.75 / \$100 Rate: \$1.00 / \$100 this transfer is for a large lot later subdivide into two lots.
414	414 134 33 Haynes Rd	Deerfield 6.25	6.25	1984	Donald R. Dion and Christine D. Dio Thomas G. Kaberis	Dio Thomas G. Kaberis	3/23/1988 2731 2985	2731	2985	land w/bldg	\$865.00 / \$123,570.00	Rate: \$0.70/\$100

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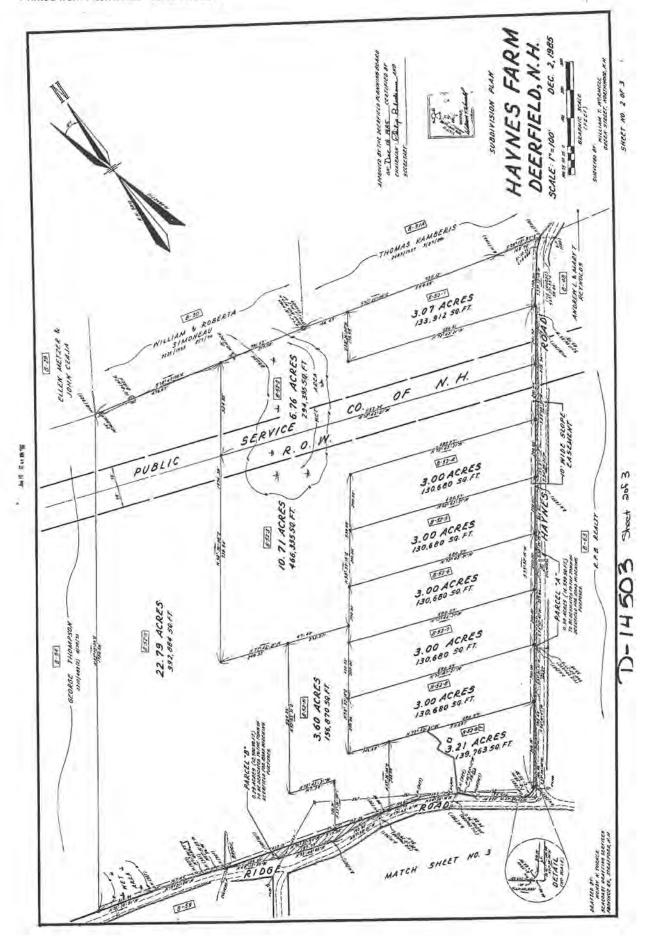
Мар	Lot	Map Lot Address	Town	Size	A/B	Owner	Grantor	Date	Book Page	age		Stamp Pd / Consideration	Notes
						Thomas G. Kaberis	Andres I. Reynonlds and Mary T. Re 3/26/1984 2483 1527	726/1984	2483 1	527	land only	\$170.00 / \$17,000.00	Rate: \$1.00 / \$100 this transfer is for a larger ic later suvdivided
414	135	414 135 29 Haynes Rd	Deerfield 5	'n	1988	1988 Gerard Gill and Theresa Gill	Andrew L. Reynolds and Mary T. Re 11/26/1986 2645 1113	/26/1986	2645 1	113	land only	\$303.75 / \$40,500.00	Rate: \$0.75 / \$100
414	136	414 136 27 Haynes Rd	Deerfield 5.03	5.03	1989	John D. Moore and Patricia P. M Leslie A. Davis and Lee A. Davis	ohn D. Moore and Patricia P. Moo Leslie A. David and Lee A. Davis 11/15/1996 3186 Leslie A. Davis and Lee A. Davis Andrew L. Reynolds and Mary T. Re 11/7/1986 2645	11/15/1996 3186 1300 11/7/1986 2645 517	3186 1	1300	land only land only	\$1,255.00 / \$125,500.00 Rate: \$10.00 / \$1000 \$318.76 / \$42,500.00 Rate: \$0,75 / \$100	Rate: \$10.00 / \$1000 Rate: \$0.75 / \$100
414	137	414 137 25 Haynes Rd	Deerfield 6.2	6.2	1992	Glenn E. Roberts and Darlean K. David R. Guilbeault and Cathy M	Glenn E. Roberts and Darlean K. Ro David R. Guilbeault and Cathy M. G 6/21/1989 2797 David R. Guilbeault and Cathy M. G Andrew L. Reynolds and Mary T. Re 11/7/1986 2645	/21/1989	2797	1654	land only	\$388.50 / \$55,000.00	Rate: \$0.70 / \$100 Rate: \$0.75 / \$100

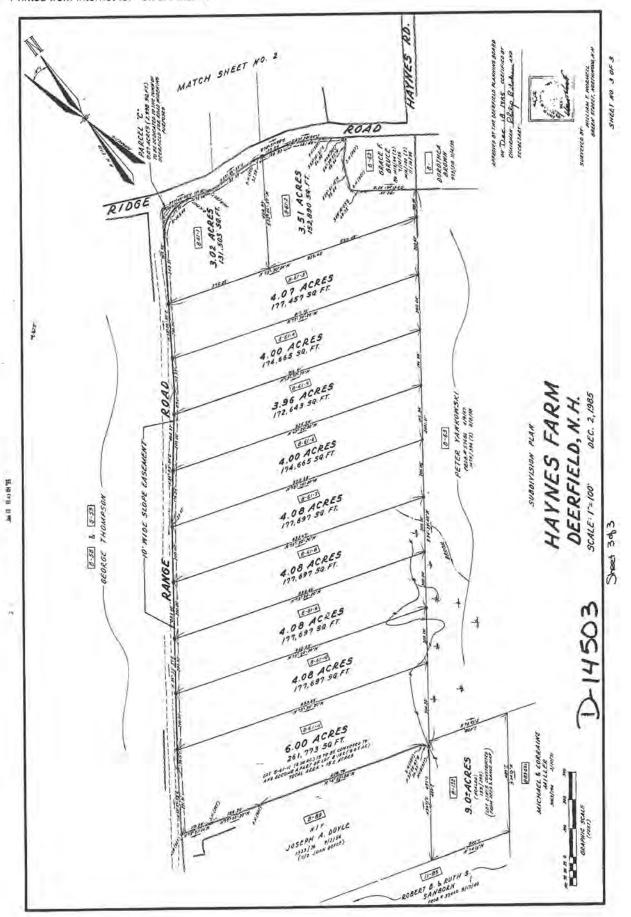


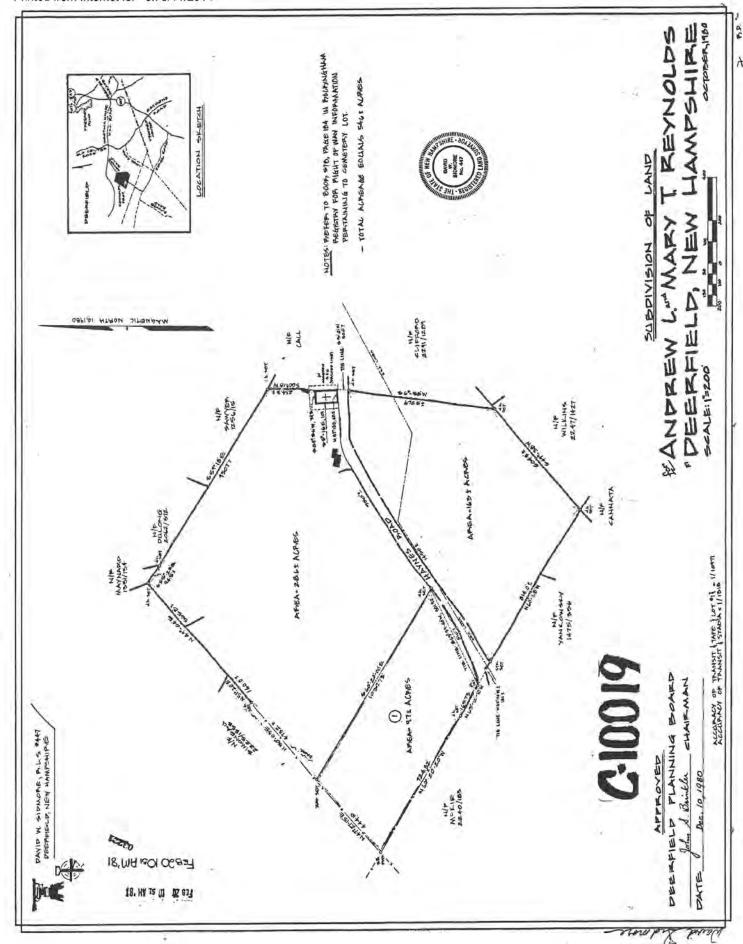




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11.Tu	cker's Cove Sul	bdivision, Ci	ty of Portsn	nouth

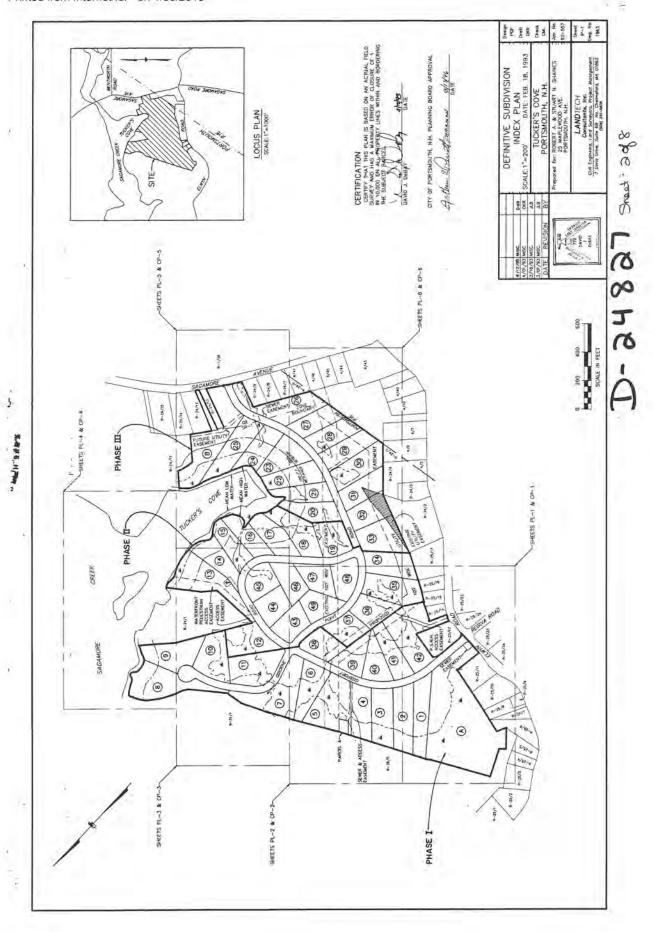
Мар	Lot	Map Lot Address	Town	Size	YB	Owner	Grantor	Date	Book Page	Page		Stamp Pd /	
224		10-30 193 Odiorne Point Rd Portsmouth	Portsmouth	1.13	2000	Erica R. Greenspan, Trustee of the Erica R. (Erica R. Greenspan Frida R. Greenspan Prudential Relocation INC. Michael J. & Evas Marie Grauel Guy J. & Carolyn Musto Tuckers Cover Limit	(Erica R. Greenspan Prudential Relocation INC. Michael J. & Evas Marie Grauel Guy J. & Carolym Musto Tuckers Cove Umited Liability Company	7/30/2009 10/20/2005 10/13/2005 10/31/2002 4/30/1999	5029 4579 4579 3876 3387	826 2689 2685 297 987	Land with SFR Land with SFR Land with SFR Land with SFR land only	\$40.00 / \$0.00 \$12,735.00 / \$849,000.00 \$12,750.00 / \$850,000.00 \$11,025.00 / \$735,000.00	
224		10-29 205 Odiorne Point Rd Portsmouth	Portsmouth	н	2003	Hayes H. & Carla C. Henderson, Trustees of Mathew & Erica F. Taylor Mathew & Erica F. Taylor Tuckers Cove Limited Liab	of Mathew & Erica F. Taylor Tuckers Cove Limited Liability Company	3/28/2014 9/9/2002	5521	2317	Land with SFR Land only	\$12,750.00 / \$850,000.00 \$2,250.00 / \$150,000.00	
224		10-40 49 Odiorne Point Rd Portsmouth	Portsmouth	1.82	2003	Gary 7 Isabelle Cole	Tuckers Cove Limited Liability Company	8/8/2003	4116 2745	2745	Land only	\$3,450.00 / \$230,000.00	
224		10-39 63 Odiorne Point Rd	Portsmouth	н	2007	Donald A. & Joyce P. Marchand Paul E. & Maureen E. Heaps Thundering Herd LLC	Paul E. & Maureen E. Heaps Thundering Herd LLC Tuckers Cove Limited Liability Company	4/3/2013 7/8/2005 5/15/2003	5426 4511 4031	91 1894 1488	Land with SFR Land only land only	\$16,718.00 / \$1,114,533.33 \$4,499.00 / \$299,933.33 \$3,525.00 / \$235,000.00	
224		10-38 75 Odiorne Point Rd	Portsmouth	1.09	2003	Mathew L. Siler, Trustee of the Mathew L.	Mathew L. Siler, Trustee of the Mathew L. ! Mathew L. Siler, successor, trustee of the U 11/20/2013	11/20/2013	5499	2208	Land with SFR	\$8,250.00 / \$550,000.00	
						Mathew L. Siler, Trustee of the Mathew L. ! Mathew L. Siler Mathew L. Siler & Linda Aronson Tuckers Cove Li	. ! Mathew L. Siler Tuckers Cove Limited Liability Company	12/9/2008	4969 1276 3904 1177	1276	Land with SFR Land only	\$40.00 / \$0.00	

Quit Claim Deed

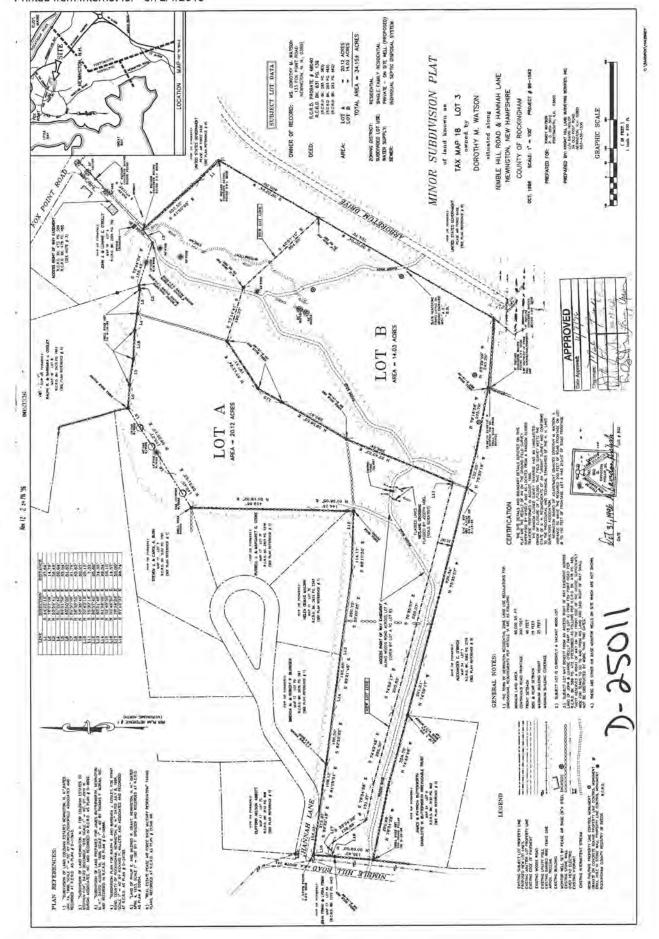
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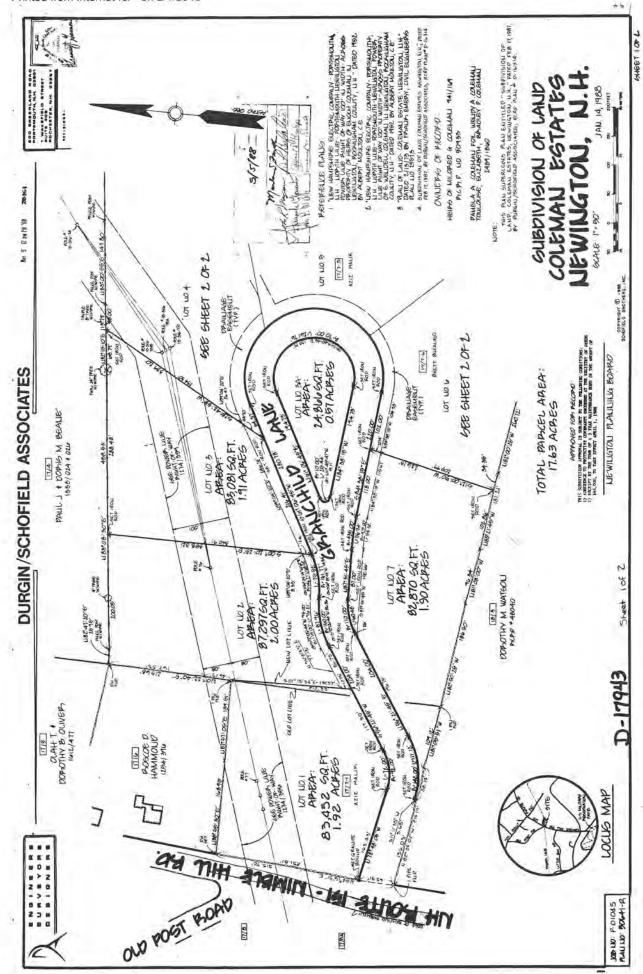
one half undivided interest, not an arms length transaction one half undivided interest, not an arms length transaction

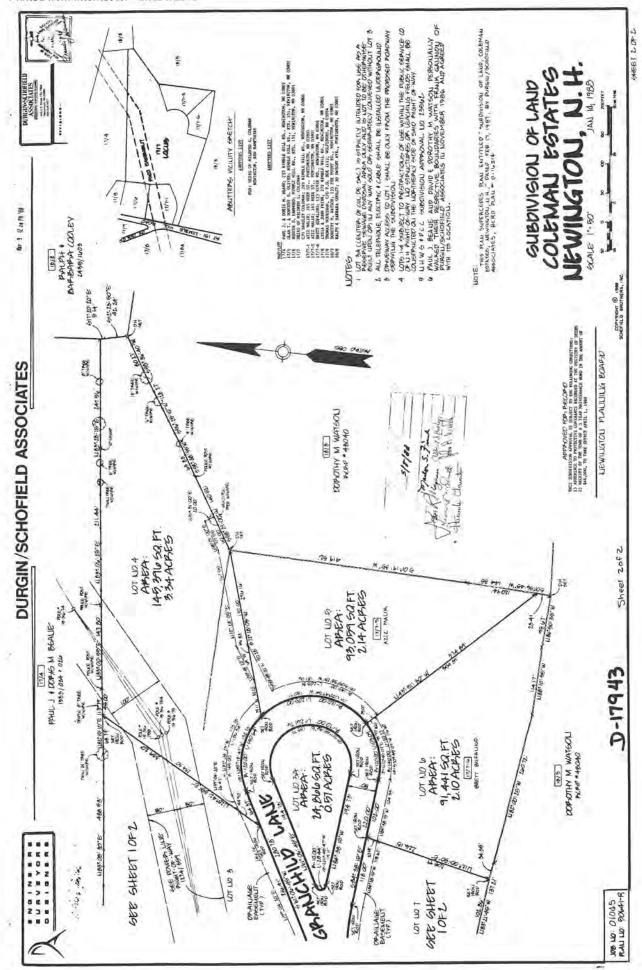
224 10-27 210 Odiorne Point Rd



12	2.Coleman Est	ates Subdivis	ion, Town o	f Newington	







13.Woo	odland Grove Su	bdivision, Tow	n of Greenlan	d

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Page 9	90
Page :	90

has the improvement built in 2000.

Non arms length based on the Grantor
and Grantee having the same address.
The deeds refer to all transfers as land
only, however, the municipal tax card
has the improvement built in 2000.

Non arms length

\$4,247.00 / \$283.133.33 \$1,800.00 / \$120,000.00 \$1,200.00 / \$80,000.00

Land with SFR Land with SFR Land only

2176 2174 2294

3674 3674 3497

11/15/2001 11/15/2001 11/16/2001

Mathew M. & Kar Wai Gladu AKA Brenda E Four Star Builders Inc. Four Star Builders Inc. Hartmand Construction Corp.

2001

1.95

Greenland

2 Grove Street

88

R9

\$5,775.00 / \$385,000.00

Land with SFR Land only

1976

3590

3/22/2005 5/29/2001

David A. & Lisa C. Merrill Hartmand Construction Corp.

Joseph A. & Joanna L. Guarracino David A. & Lisa C. Merrill

2001

1.65

Greenland

8 Grove Street

8C

R9

ason White & Luigi Sera

\$1,200.00 / \$80,000.00

Land only

2295

3497

8/16/2000

The deeds refer to all transfers as land only, however, the municipal tax card

\$4,385.00 /\$292,333.00

Land with SFR **

2529

3574

4/27/2001

Four Star Builders Inc.

Timothy & Jennifer Waryas

2000

1.49

Greenland

8D 16 Grove Street

R9

\$790.00,\$79,000.097

Land only

2808

3286

4/27/1998

Hartmand Construction Corp.

David A. Gage & Michele M. Gage

1998

1.48

Greenland

7 Grove Street

8F

R9

188

\$1,500.00 / \$100,000.00

Land with SFR **

2528

3574

4/27/2001

Jason White & Luigi Sera

Four Star Builders Inc.

homestead property. Non arms length trasnsaction; Transfe

No stamp or consideration, assummed \$40.00 / \$1.00

Land only

119

3085

3/28/1994

Charles J. Hartman

Frank A. Hartman & Diane E. Hartman

of one half undivided interest. According to the deed, "This is a non

Von arms length trasnsaction; Transf of one half undivided interest. According to the deed, "This is a non

assummed \$40.00 / \$1.00

No stamp or con

\$880.00 / \$88,000.00

Land only

1181

3327

9/22/1998

Hartman Construction Corp.

Charles J. Hartma

Frank A. Hartman & Diane E. Hartman

Linh T. Tran & Nu Luu

2001

1.61

Greenland

8H 42 Moulton Ave

R9

8G 01 Grove Steet

Non-arms length transaction

\$40.00 / \$1.00 \$2,075.00 / \$207,500.00 \$650.00 / \$65,000.00

land with SFR land with SFR

654 2662 2557

3179 3133

5/28/2009 10/3/1996 12/26/1995

James Quirk Rodney W. Perkins Hartman Constructions Corp.

James Quirk & & Lynne Pette James Quirk Rodney W. Perkins

1996

1.57

Greenland

58 Moulton Ave

8N

R9

Land only

Notes

\$1,200.00 / \$80,000.00

Land only

3465

3/31/2000

Stamp Pd / Consideration

Book Page

Grantor

Owner

YB.

Size (AC) 1.44 3.9

Town

Map Lot Address

80

2

\$850.00 / \$85,000.00

Land only

1692

3257

12/17/1997

Hartman Construction Corp.

Scott A. & Tamara C. Perkins

2001

Greenland

8J 48 Moulton Ave

R9

John M. & Sandra Colliton

2000

\$600.00 / \$60,000.00

Land only

2948

3315

8/7/1998

Hartman Construction Corp.

Michael J. Hunkins & Donna L. Hunkins

1998

Greenland

8P 39 Moulton Ave

R9

